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Clifton H. Scott
Oklahoma State Auditor & Inspector

STATE OF
OKLAHOMA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
JUNE 30, 1987

STATE OF OKLAHOMA

COMPREHENSIVE ANNUAL

FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 1987

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STATE OF OKLAHOMA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 1987

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REPORT OF STATE AUDITOR AND INSPECTOR

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STATE OF OKLAHOMA
OFFICE OF THE AUDITOR AND INSPECTOR
OKLAHOMA CITY

CLIFTON SCOTT
State Auditor and Inspector

100 State Capitol
Oklahoma City, OK 73105
405/521-3495

TO THE GOVERNOR OF THE
STATE OF OKLAHOMA

We have examined the combined financial statements of the State of Oklahoma as of and for the year ended June 30, 1987, as listed in the table of contents. Except as explained in the following paragraph, our examination was made in accordance with generally accepted governmental auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. We did not examine the financial statements of the Grand River Dam Authority, Oklahoma Turnpike Authority, Department of Human Services - Oklahoma Teaching Hospitals, Oklahoma Student Loan Authority, Oklahoma Tourism and Recreation Department - Division of Lodges, and State Insurance Fund, which statements reflect 99% of the assets and 99% of the revenues of the related combined totals for the enterprise funds. We did not examine the financial statements of the higher education fund type; nor did we examine the financial statements of the various pension funds, the nonexpendable trust fund, the Commissioners of the Land Office, and the State Employees Group Insurance Board, which statements reflect 88% of the assets and 82% of the revenues of the related combined totals for the fiduciary funds. These statements were examined by other auditors whose reports thereon were furnished to us, and our opinion expressed herein, insofar as it relates to the amounts included for the above mentioned entities, is based solely upon the reports of other independent auditors.

The colleges and universities, other than the University of Oklahoma, Oklahoma University Health Sciences Center, Oklahoma State University, El Reno Junior College, Oklahoma City Community College, Tulsa Junior College and Carl Albert Junior College do not maintain plant ledgers with details of the values assigned to the investment in plant assets. We were not able to satisfy ourselves as to the fair presentation of such assets totalling approximately $340 million, and accordingly, do not express an opinion on the investment in general fixed assets included in the higher education fund type.

The combined financial statements referred to above do not include the financial activities of Southeastern Oklahoma State University, Northern Oklahoma State College, Rose State College and Sayre Junior College, which should be included to conform with generally accepted accounting principles. The omission of the financial activities from the higher education funds results in an incomplete presentation of the financial statements.

A combined statement of changes in financial position for all proprietary funds and similar trust funds is not presented; nor is a balance sheet for the general fixed assets account group presented. Presentation of these statements for such funds and account group is required by generally accepted accounting principles. The omission of these statements results in an incomplete presentation of the financial statements.

The combined balance sheet, the combined statement of revenues, expenditures and changes in fund balances and the combined statement of revenues, expenditures and changes in fund balances - budget and actual (budgetary basis) for capital project funds are not presented. Generally accepted accounting principles require that capital projects of the governmental fund types be reported in capital project funds. The State accounting system does not provide for the separate reporting of all capital project activities. Consequently,

those transactions are reported within the other existing fund-types. We are unable to determine the net effect of this basis of presentation on the other funds.

The statement of revenues, expenses and changes in retained earnings of the Oklahoma Turnpike Authority and all statements of the Student Loan Authority, which comprise 20% and 24% of the assets and revenues, respectively, of the enterprise fund; and the statements of the Oklahoma State Industries, which comprises 3% and 36% of the assets and revenues, respectively, of the internal service fund are prepared on the basis of cash receipts and disbursements. Consequently, certain revenue and related assets are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when the obligation is incurred, and certain assets have been expensed and are not recorded on the balance sheet. Generally accepted accounting principles prescribe accrual based accounting and reporting for enterprise funds. While the net effect of this departure on retained earnings for the Oklahoma Turnpike Authority is approximately $161 million, we were unable to determine the overall effect on the enterprise fund; nor were we able to determine the net effect on the internal service fund.

The inventories and property, plant and equipment of Office of State Finance - Centrex and Oklahoma State Industries have been excluded from the combined balance sheet of the internal service funds. Generally accepted accounting principles require the presentation of these assets for internal service funds. Due to the nature of the accounting records, we were unable to determine the net effect of this omission on the internal service funds.

The State is party to numerous lease-purchase agreements for equipment purchases, primarily for computer equipment. Generally, such leases meet the criteria for capitalization under generally accepted accounting principles, and accordingly, the State should record its obligation for those assets in the general long-term debt account group. The accounting records of the State do not permit the gathering of the information necessary to meet this reporting requirement, and we were unable to determine the effects of such obligations on the general long-term debt account group.

In our opinion, based upon our examination and the reports of other independent auditors, except for the effects of the omitted component units of the higher education funds and required statements for proprietary and similar trust funds and general fixed asset account group; the adjustments necessary to governmental fund types for capital projects; the cash basis of accounting for enterprise and internal service funds and the omission of certain assets from internal service funds; and unrecorded lease-purchase obligations in the general long-term debt account group, the combined financial statements referred to in the first paragraph present fairly the financial position of the State of Oklahoma as of June 30, 1987, and the results of its operations for the year then ended in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion on the combined financial statements taken as a whole. The combining financial statements and supporting schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the combined financial statements of the State of Oklahoma. Such information, except for the statistical schedules which are unaudited, has been subjected to the auditing procedures applied in the examination of the combined financial statements and, in our opinion, except for the matters discussed in the second through the seventh preceding paragraphs, is fairly stated in all material respects in relation to the combined financial statements taken as a whole.

Clifton H. Scott

CLIFTON H. SCOTT
State Auditor and Inspector

June 30, 1988

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COMBINED FINANCIAL SCHEDULES

STATE OF OKLAHOMA
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUP
JUNE 30, 1987

	GOVERNMENTAL FUND TYPES		
	GENERAL	SPECIAL-REVENUE	DEBT SERVICE
ASSETS			
Cash and deposits with Treasury (Note 4)	$ 256,660,086	$ 227,394,526	$ 9,174,299
Cash and temporary investments, restricted	25,912	0	0
Accrued interest receivable	0	10,000	0
Investments (Notes 2 and 5)	0	471,000	0
Investments, at fair market value (Notes 2 and 11)	0	0	0
Other receivables	0	0	0
Accounts receivable	12,778,923	18,386,956	0
Due from other funds	578,633	922,812	0
Due from federal government	81,844	43,783,749	0
Due from other state agencies	0	15,685,145	0
Notes receivable	0	0	0
Inventories	3,330,808	12,327,025	0
Prepaid expenses	145,557	39,824	0
Property, plant and equipment (net) (Notes 2 and 7)	0	0	0
Restricted assets (Note 6)	0	0	0
Other assets and deferred charges	0	0	0
Equity in state school land funds	0	0	0
Amount available in debt service	0	0	0
Amount to be provided for retirement of general long-term debt	0	0	0
TOTAL ASSETS	$ 273,601,763	$ 319,021,037	$ 9,174,299
LIABILITIES AND FUND EQUITY			
Liabilities:			
Warrants payable	$ 129,668,811	$ 10,105,412	$ 0
Accounts payable and accrued liabilities	33,924,736	70,668,532	0
Notes payable	0	0	0
Unpaid losses and loss expenses	0	0	0
Due to other funds	0	7,300,000	0
Funds held in custody for others	184,734	0	0
Premium deposits and unearned premium	0	0	0
Other liabilities	25,912	505,000	0
Deferred revenues and deposits	0	10,038,466	0
Refundable motor fuel tax (Note 8)	0	0	0
General obligation bonds payable (Note 9)	0	0	0
Revenue bonds payable (Note 10)	0	0	0
Total liabilities	163,804,193	98,617,410	0

See accompanying notes to the financial statements.

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	HIGHER EDUCATION FUND TYPE	ACCOUNT GROUP	
ENTERPRISE	INTERNAL SERVICE	TRUST AND AGENCY	COLLEGES AND UNIVERSITIES	GENERAL LONG-TERM DEBT	TOTAL (MEMORANDUM ONLY - NOTE 2)
$ 15,702,558	$ 4,363,839	$ 642,360,316	$ 147,499,900	$ 0	$ 1,303,155,524
506,300,225	8,039,979	0	0	0	514,366,116
0	0	14,760,217	1,024,005	0	15,794,222
379,401,601	0	315,020,000	111,350,901	0	806,243,502
0	0	3,931,938,155	0	0	3,931,938,155
0	0	254,467,896	0	0	254,467,896
78,138,075	913,817	0	38,480,020	0	148,697,791
32,352,348	0	9,621,362	2,369,450	0	45,844,605
0	0	0	44,964	0	43,910,557
0	0	0	0	0	15,685,145
73,899,564	0	0	35,424,133	0	109,323,697
41,456,773	0	34,217,672	15,923,891	0	107,256,169
2,599,835	14,403	0	653,607	0	3,453,226
1,170,316,287	30,544,961	3,152,857	1,139,488,297	0	2,343,502,402
237,303,803	0	0	0	0	237,303,803
35,308,075	0	1,682,187	1,024,061	0	38,014,323
0	0	0	72,108,969	0	72,108,969
0	0	0	0	9,174,299	9,174,299
0	0	0	0	53,200,701	53,200,701
$ 2,572,779,144	$ 43,876,999	$ 5,207,220,662	$ 1,565,392,198	$ 62,375,000	$ 10,053,441,102
$ 0	$ 0	$ 3,714,467	$ 0	$ 0	$ 143,488,690
53,166,853	1,608,715	37,345,323	45,938,268	0	242,652,427
28,818,166	29,929,716	0	694,127	0	59,442,009
216,917,777	0	0	0	0	216,917,777
0	0	0	2,660,344	0	9,960,344
0	0	-529,904,305	4,007,864	0	534,096,903
18,439,036	0	0	0	0	18,439,036
57,730,713	0	79,347,235	11,991,260	0	149,600,120
0	0	3,393,706	15,959,964	0	29,392,136
52,213,648	0	0	0	0	52,213,648
24,915,000	0	0	0	62,375,000	87,290,000
1,632,099,891	0	0	115,327,892	0	1,747,427,783
2,084,301,084	31,538,431	653,705,036	196,579,719	62,375,000	3,290,920,873

STATE OF OKLAHOMA
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUP
JUNE 30, 1987

	GOVERNMENTAL FUND TYPES		
	GENERAL	SPECIAL REVENUE	DEBT SERVICE
Fund Equity:			
Contributed capital	$ 0	$ 0	$ 0
Investment in fixed assets	0	0	0
Retained earnings:			
Reserved	0	0	0
Unreserved	0	0	0
Fund balance:			
Reserved:			
Encumbrances and contracts	11,863,752	201,408,164	0
Less amount reimbursable by federal government (Note 12)	0	(104,636,128)	0
Inventories	3,330,808	12,327,025	0
Net assets available for benefits	0	0	0
Permanent trust	0	0	0
Unemployment benefits	0	0	0
Other	80,144	0	0
Unreserved:			
Designated	3,613,076	62,119,539	0
Designated for debt service	0	0	9,174,299
Undesignated	90,909,790	49,185,027	0
Total fund equity	109,797,570	220,403,627	9,174,299
Commitments and contingent liabilities (Notes 12 and 13)			
TOTAL LIABILITIES AND FUND EQUITY	$ 273,601,763	$ 319,021,037	$ 9,174,299

See accompanying notes to the financial statements.

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	HIGHER EDUCATION FUND TYPE	ACCOUNT GROUP	TOTAL (MEMORANDUM ONLY - NOTE 2)
ENTERPRISE	INTERNAL SERVICE	TRUST AND AGENCY	COLLEGES AND UNIVERSITIES	GENERAL LONG-TERM DEBT	
$ 5,082,712	$ 0	$ 0	$ 0	$ 0	$ 5,082,712
0	0	0	1,025,381,577	0	1,025,381,577
38,175,296	3,212,816	0	0	0	41,388,112
445,220,052	9,125,752	0	0	0	454,345,804
0	0	0	221,745	0	213,493,661
0	0	0	0	0	(104,636,128)
0	0	0	0	0	15,657,833
0	0	3,871,406,725	0	0	3,871,406,725
0	0	510,929,000	0	0	510,929,000
0	0	87,214,616	0	0	87,214,616
0	0	0	0	0	80,144
0	0	0	0	0	65,732,615
0	0	0	0	0	9,174,299
0	0	83,965,285	343,209,157	0	567,269,259
488,478,060	12,338,568	4,553,515,626	1,368,812,479	0	6,762,520,229
$ 2,572,779,144	$ 43,876,999	$ 5,207,220,662	$ 1,565,392,198	$ 62,375,000	$ 10,053,441,102

STATE OF OKLAHOMA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 1987

	GOVERNMENTAL FUND TYPES		
	GENERAL	SPECIAL REVENUE	DEBT SERVICE
REVENUES:			
Taxes	$ 1,729,957,100	$ 425,078,842	$ 12,198,159
Licenses, fees and permits	36,585,259	24,651,214	0
Income from money and property	68,338,288	6,005,932	380,535
Federal funds	199,298,997	847,831,833	0
Other	94,330,425	93,026,869	0
TOTAL REVENUES	2,128,510,069	1,396,594,690	12,578,694
EXPENDITURES:			
General government	113,804,364	71,111,640	0
Education	988,935,619	164,190	0
Transportation	0	415,233,946	0
Health and social services	219,621,196	1,059,511,418	0
Law, justice and public safety	234,209,119	15,544,181	0
Recreation and natural resources	54,770,651	18,858,267	0
Regulatory services	10,074,896	25,593,141	0
Principal retirement	0	0	15,088,418
TOTAL EXPENDITURES	1,621,415,845	1,606,016,783	15,088,418
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	507,094,224	(209,422,093)	(2,509,724)
OTHER FINANCING SOURCES (USES):			
Transfers in (including appropriations)	1,582,836,174	303,192,540	2,081,044
Transfers out	(2,293,869,781)	(96,403,406)	(4,128,215)
TOTAL OTHER FINANCING SOURCES (USES)	(711,033,607)	206,789,134	(2,047,171)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(203,939,383)	(2,632,959)	(4,556,895)
FUND BALANCE, JULY 1, 1986 (Note 2)	313,736,953	223,036,586	13,731,194
FUND BALANCE, JUNE 30, 1987	$ 109,797,570	$ 220,403,627	$ 9,174,299

See accompanying notes to the financial statements.

FIDUCIARY FUND TYPE	TOTAL (MEMORANDUM ONLY-NOTE 2)
EXPENDABLE TRUST	
$ 179,935,862	$ 2,347,169,963
0	61,236,473
13,356,335	88,081,090
10,605,446	1,057,736,276
68,127,534	255,484,828
272,025,177	3,809,708,630
63,438,900	248,354,904
3,822,000	992,921,809
0	415,233,946
215,389,660	1,494,522,274
0	249,753,300
0	73,628,918
0	35,668,037
0	15,088,418
282,650,560	3,525,171,606
(10,625,383)	284,537,024
3,825,000	1,891,934,758
0	(2,394,401,402)
3,825,000	(502,466,644)
(6,800,383)	(217,929,620)
162,834,284	713,339,017
$ 156,033,901	$ 495,409,397

STATE OF OKLAHOMA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET (STATUTORY BASIS) AND ACTUAL (NOTE 3) - GENERAL AND SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1987

	GENERAL FUND		
	Budget	Actual	Variance
REVENUES:			
Taxes	$ 1,727,674,409	$ 1,729,413,640	$ 1,739,231
Licenses, fees and permits	38,859,169	37,676,472	(1,182,697)
Income from money and property	70,999,326	67,771,889	(3,227,437)
Federal funds	236,969,687	201,667,864	(35,301,823)
Other	130,501,216	110,717,950	(19,783,266)
TOTAL REVENUES	2,205,003,807	2,147,247,815	(57,755,992)
EXPENDITURES:			
General government	132,593,168	114,669,143	17,924,025
Education	1,017,121,855	996,874,103	20,247,752
Transportation	0	0	0
Health and social services	235,575,219	227,633,967	7,941,252
Law, justice and public safety	243,824,496	235,426,484	8,398,012
Recreation and natural resources	61,187,722	46,822,481	14,365,241
Regulatory services	11,755,799	10,392,927	1,362,872
TOTAL EXPENDITURES	1,702,058,259	1,631,819,105	70,239,154
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	502,945,548	515,428,710	12,483,162
OTHER FINANCING SOURCES (USES):			
Transfers in (including appropriations)	1,484,681,604	1,582,836,174	98,154,570
Transfers out	(2,183,755,402)	(2,293,869,781)	(110,114,379)
TOTAL OTHER FINANCING SOURCES (USES)	(699,073,798)	(711,033,607)	(11,959,809)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(196,128,250)	(195,604,897)	523,353
FUND BALANCE, JULY 1, 1986 (NOTE 2)	313,736,953	313,736,953	0
FUND BALANCE, JUNE 30, 1987	$ 117,608,703	$ 118,132,056	$ 523,353

See accompanying notes to the financial statements.

SPECIAL REVENUE FUND		
Budget	Actual	Variance
$ 417,149,714	$ 422,107,989	$ 4,958,275
23,749,152	24,350,899	601,747
7,515,085	5,961,291	(1,553,794)
849,280,215	841,651,224	(7,628,991)
95,143,129	116,399,438	21,256,309
1,392,837,295	1,410,470,841	17,633,546
78,413,570	78,732,158	(318,588)
186,402	178,892	7,510
476,606,472	411,186,170	65,420,302
1,086,663,375	1,065,240,217	21,423,158
4,785,356	18,624,567	(13,839,211)
20,657,023	19,942,157	714,866
32,221,211	26,752,902	5,468,309
1,699,533,409	1,620,657,063	78,876,346
(306,696,114)	(210,186,222)	96,509,892
224,217,147	303,192,540	78,975,393
0	(96,403,406)	(96,403,406)
224,217,147	206,789,134	(17,428,013)
(82,478,967)	(3,397,088)	79,081,879
223,036,586	223,036,586	0
$ 140,557,619	$ 219,639,498	$ 79,081,879

STATE OF OKLAHOMA
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 1987

	PROPRIETARY FUND TYPES	
	ENTERPRISE	INTERNAL SERVICE
OPERATING REVENUES:		
Charge for sales and services	$ 355,458,109	$ 11,814,002
Interest and investment income	81,377,488	129,121
Sale of investments	57,333,835	0
Licenses, fees and permits	0	0
Contributions	0	0
Rental income	0	6,773,753
Other revenues	3,932,403	113,438
TOTAL OPERATING REVENUES	498,101,835	18,830,314
OPERATING EXPENSES:		
Operation and maintenance of facilities	239,223,732	11,836,465
Unpaid losses and loss expense	92,457,708	0
Interest and debt expense	106,773,264	0
Administrative and general expenses	70,731,686	1,817,105
Benefit payments	0	0
Refunds	0	0
Depreciation	32,089,079	640,945
Other expenses	17,867,062	4,368,050
TOTAL OPERATING EXPENSES	559,142,531	18,662,565
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(61,040,696)	167,749
OPERATING TRANSFERS IN (OUT)	51,087,053	1,527,405
NET INCOME (LOSS)	(9,953,643)	1,695,154
RETAINED EARNINGS, JULY 1, 1986	337,371,051	10,643,414
RETAINED EARNINGS, JUNE 30, 1987	$ 327,417,408	$ 12,338,568

See accompanying notes to the financial statements.

FIDUCIARY FUND TYPES		
PENSION TRUST	NONEXPENDABLE TRUST	TOTAL (MEMORANDUM ONLY - NOTE 2)
$ 0	$ 0	$ 367,272,111
328,313,929	57,924,000	467,744,538
0	766,000	58,099,835
0	0	0
417,258,600	0	417,258,600
0	7,415,000	14,188,753
5,798,690	1,000	9,845,531
751,371,219	66,106,000	1,334,409,368
0	0	251,060,197
0	0	92,457,708
0	0	106,773,264
4,220,632	0	76,769,423
313,857,669	47,990,000	361,847,669
20,293,272	0	20,293,272
0	0	32,730,024
0	0	22,235,112
338,371,573	47,990,000	964,166,669
412,999,646	18,116,000	370,242,699
0	(3,282,000)	49,332,458
412,999,646	14,834,000	419,575,157
3,458,407,079	511,241,000	4,317,662,544
$ 3,871,406,725	$ 526,075,000	$ 4,737,237,701

STATE OF OKLAHOMA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE, HIGHER EDUCATION FUND TYPE
FOR THE YEAR ENDED JUNE 30, 1987

REVENUES AND OTHER ADDITIONS:	
Tuition and fees	$ 78,778,989
Federal appropriations	8,662,137
State appropriations	362,212,769
Local appropriations	8,090,273
Federal grants and contracts	78,693,298
State and local grants and contracts	18,073,868
Private gifts, grants and contracts	21,110,494
Sales and services of educational activities	6,084,937
Sales and service of professional practice plans	42,918,329
Other sales, reimbursements, etc.	16,888,370
Auxiliary enterprises and student activities	153,973,150
Expended for plant facilities	69,661,291
Retirement of indebtedness	20,656,306
Tax revenue	1,321,536
Investment and interest income	5,901,231
Student aid	557,678
Reduction in allowance for doubtful accounts	343,842
State school funds:	
Net increase in equity interest	1,817,636
Distribution of earnings	6,846,770
Gain on sale of investments	278,000
Other sources	13,569,550
TOTAL REVENUES AND OTHER ADDITIONS	916,440,454
EXPENDITURES AND OTHER DEDUCTIONS:	
Education and general	538,498,829
Auxiliary enterprises and student activities	139,247,254
Professional practice plans and clinics	41,335,019
Expended for plant facilities	47,027,871
Indirect cost recoveries	3,494,149
Sponsored research	19,878,964
Other sponsored programs	9,147,149
Cancellation of student loans	1,653,223
Administrative and collection costs	489,514
Interest on indebtedness	7,957,291
Bad debts and other	665,012
Renewals and replacements	66,576
Retirement of equipment	3,253,831
Retirement of indebtedness	20,498,498
Disposal of plant facilities	13,945,267
Depreciation and amortization	4,065,760
Other	6,277,156
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	857,501,363
EXCESS OF REVENUES AND ADDITIONS OVER (UNDER) EXPENDITURES AND DEDUCTIONS	58,939,091

See accompanying notes to the financial statements.

TRANSFERS AMONG FUNDS - ADDITIONS (DEDUCTIONS):		
MANDATORY:		
Interfund transfers	$	(3,392,319)
Principal and interest		1,222,655
NONMANDATORY:		
Interfund transfers		2,203,256
Student aid		0
Matching funds for energy grant		0
Retirement of obligation - capital lease		60,597
Excess of restricted receipts over transfers to revenue		2,571,000
TOTAL TRANSFERS AMONG FUNDS		2,665,189
NET INCREASE (DECREASE) FOR THE YEAR		61,604,280
FUND EQUITY, JULY 1, 1986		1,307,872,229
Prior period adjustment		(664,030)
FUND EQUITY, JUNE 30, 1987	$	1,368,812,479

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NOTES TO THE FINANCIAL STATEMENTS

1. Financial Statements and Description of Funds and Account Groups

A. Financial Statements - The accompanying financial statements of the State of Oklahoma present the financial position of the various fund types and an account group, and the results of operations of the various fund types. The financial statements are presented as of June 30, 1987, and for the year then ended, except (1) the Oklahoma Turnpike Authority, which constitutes 16.5% of the assets and 22.7% of the revenues of the enterprise funds, is presented as of December 31, 1986, and for its fiscal year then ended; (2) the Grand River Dam Authority, which constitutes 58.4% of the assets and 31.5% of the revenues of the enterprise funds, is presented as of December 31, 1986, and for its fiscal year then ended; (3) the State Insurance Fund, which constitutes 11.6% of the assets and 20.6% of the revenues of the enterprise funds, is presented as of December 31, 1987, and for the year then ended.

The financial statements include the various agencies governed by boards, commissioners, the State Legislature and/or constitutional officers of the State of Oklahoma.

B. Fund Accounting - The financial activities are recorded in individual funds classified by type and described below, each of which is a separate fiscal and accounting entity. The financial position and operations of each fund are accounted for in separate self-balancing accounts which represent the fund's assets, liabilities, equity, revenues and expenditures or expenses. The funds and account group are grouped by type in the financial statements. Capital projects funds have been included in the fund type that the controlling state agency is included in; therefore, a capital projects fund type has not been presented. The types of funds and account group utilized by the State are as follows:

Governmental Fund Types

General Fund - Transactions related to resources used for those services traditionally provided by a state government, which are not accounted for in other funds, are accounted for in the general fund. These services include, among other things, general government, law, justice and public safety, health and social services, recreation and natural resources, regulatory services, and education (other than higher education institutions). Resources obtained from federal grants and used for activities accounted for in the general fund consistent with applicable legal requirements are recorded in the general fund.

Special Revenue Funds - Transactions related to resources, the uses of which are restricted to specific purposes, are accounted for in special revenue funds.

During the year ended June 30, 1987, the funding of the Department of Human Services has changed from direct apportionment of revenues statutorily earmarked for the Department of Human Services to appropriations from the State General Fund. The Department of Human Services is included in the special revenue fund for the year ended June 30, 1987.

Debt Service Funds - Transactions related to resources used for the payment of interest and principal on general long-term debt obligations are accounted for in debt service funds.

1. Financial Statements and Description of Funds and Account Groups (continued)

B. Fund Accounting (continued)

Proprietary Fund-Types

Enterprise Funds - These funds account for operations where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where the governing body has decided that the determination of net income is appropriate.

1. The Grand River Dam Authority controls the waters of the Grand River System to develop and generate water power and electric energy and to promote irrigation, conservation, and development of natural resources.

2. The Oklahoma Turnpike Authority is authorized to construct, maintain, repair and operate Turnpike projects at locations authorized by the State Legislature and approved by the State Department of Transportation.

3. The State Insurance Fund provides worker's compensation insurance coverage for employers throughout the State.

4. The Oklahoma Industrial Finance Authority assists with the State's industrial development. The Authority makes loans to authorized industrial development agencies or trusts and new or expanding industries within Oklahoma. These loans are secured by first or second mortgages on real estate and equipment.

5. The Oklahoma Student Loan Authority was created as a public trust under applicable Oklahoma statutes during 1972 with the State of Oklahoma named as the beneficiary thereof. The purpose of the Authority is to provide loans to qualified students at participating institutions through the issuance of tax-exempt revenue bonds.

6. The Department of Tourism and Recreation - Five Original Lodges operates five resort hotels, all located in State parks.

7. The Department of Human Services - Teaching Hospitals consists of Oklahoma Memorial Hospital, Oklahoma Children's Memorial Hospital, O'Donoghue Rehabilitation Institute, and an Administrative Staff Function which provides the other units with common general and administrative services. The Teaching Hospitals are affiliated with the University of Oklahoma Health Sciences Center whose medical school staff and residents provide patient care, in service education, and administrative duties within the hospitals. The Hospitals are under the jurisdiction, supervision, management, and control of the Department of Human Services. During fiscal year 1988, the Teaching Hospitals were renamed the Oklahoma Medical Center.

Internal Service Funds - The internal service funds account for the financing of goods or services provided by one department to other departments of the governmental unit or to other governmental units on a cost-reimbursement basis.

1. The Oklahoma Capitol Improvement Authority is authorized to acquire land and to construct, maintain and operate buildings for the use of State and/or Federal agencies and departments at any place or location within the State of Oklahoma.

1. Financial Statements and Description of Funds and Account Group (continued)

B. Fund Accounting (continued)

Internal Service Funds (continued)

2. The Oklahoma State Industries and Institutional Farms, a division of the Department of Corrections, utilizes inmate labor from State correctional institutions to manufacture license plates, furniture and other products for State, county and municipal institutions. Food crops are grown and animals are raised for sale and use within the system.

3. The Office of Public Affairs has the following support and service responsibilities for all state agencies: (1) Central Purchasing, (2) Engineering and Architectural, (3) Motor Pool, (4) Central Printing, (5) Management of Inventory and Property and (6) Central Information Office for State Lands (mineral and surface leases, easements, right-of-way and sales for Capitol Complex and eleemosynary lands).

4. The Office of State Finance operates the Centrex telephone system which provides service to State offices located in the capitol complex.

Other Fund Types and Account Group

Fiduciary Fund Types - Fiduciary fund types account for transactions related to assets held by the State in a trustee or agency capacity. Fiduciary fund types are comprised of:

1. The expendable trust funds which reflect the financial position and operations of (a) the Oklahoma State Employees Group Insurance Board, a self-insured system that provides health, life and disability insurance coverage for State employees, their families, and the employees and families of political subdivisions; (b) the expendable trust portion of the Commissioners of the Land Office, State of Oklahoma, which receives lease rentals from the nonexpendable trust fund to pay the administrative costs of the nonexpendable trust and various conservation projects; and (c) the expendable trust portion of the Oklahoma Employment Security Commission which administers the trust assets, accounts for the collection of unemployment contributions and makes payments of unemployment compensation benefits.

2. The nonexpendable trust fund which reflects the financial position and operations of the nonexpendable trust portion of the Commissioners of the Land Office, State of Oklahoma. The Commissioners of the Land Office are authorized by the Constitution of the State of Oklahoma to manage assets granted to the State by the United States Government for the use and benefit of the school children of Oklahoma and other beneficiaries.

3. The pension trust funds which reflect the financial position and operations of the six State administered retirement systems. These include the Teachers' Retirement System of Oklahoma, Oklahoma Public Employees Retirement System, Oklahoma Firefighters Pension and Retirement System, Oklahoma Police Pension and Retirement System, Oklahoma Law Enforcement Retirement System, and the Uniform Retirement System for Justices and Judges.

4. Agency funds which account for the receipt and disbursement of various monies collected by the State for distribution to its political subdivisions and funds held in custody for others.

1. Financial Statements and Description of Funds and Account Group (continued)

B. Fund Accounting (continued)

Other Fund Types and Account Group (continued)

Higher Education Fund Type - Transactions related to the financial activities of State higher education institutions are accounted for in the higher education fund type. The combined financial statements include:

1. Major Universities

- University of Oklahoma (Norman Campus, Law Center and Geological Survey).

- University of Oklahoma Health Sciences Center.

- Oklahoma State University (Stillwater Campus, School of Technical Training at Okmulgee, the College of Veterinary Medicine, the Oklahoma City Technical Institute, the Agricultural Experiment Station, and the Agricultural Extension Division).

2. Other Universities

- Central State University
- East Central Oklahoma State University
- Northeastern Oklahoma State University
- Northwestern Oklahoma State University
- Southwestern Oklahoma State University
- Cameron University
- Langston University
- Oklahoma Panhandle State University
- University of Science and Arts of Oklahoma

3. Other Colleges

- Carl Albert Junior College
- Rogers State College
- Connors State College of Agriculture and Applied Sciences
- Eastern Oklahoma State College
- El Reno Junior College
- Murray State College
- Northeastern Oklahoma Agricultural and Mechanical College
- Seminole Junior College
- Oklahoma City Community College
- Tulsa Junior College
- Western Oklahoma State College
- Oklahoma College of Osteopathic Medicine and Surgery

Long Term Debt Account Group - Unmatured long-term general obligation bonds payable are reflected in the long-term debt account group.

2. Summary of Significant Accounting Policies

A. All Funds

Basis of Presentation - The accompanying financial statements have been prepared in conformance with generally accepted accounting principles as prescribed by the American Institute of Certified Public Accountants, Governmental Accounting Standards Board, and by the National Association of College and University Business Officers, except as otherwise noted.

Retirement Costs - Substantially all State employees, teachers, and employees of political subdivisions participate in one of the various State retirement systems as described in Note 11. Contributions to the various retirement systems are designed to fund current service costs annually, prior service cost over a forty year period and increased costs resulting from legislative plan amendments for retired employees over a ten year period.

Intrafund and Interfund Transactions - Transfers of revenues from funds authorized to receive and expend such transfers have been recorded as other financing sources (uses) in the financial statements.

Beginning Fund Balance - All prior period adjustments and reclassifications are reflected in beginning fund balance.

Total (Memorandum Only) Column - Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

B. Governmental Fund Types, Expendable Trust and Agency Funds

Basis of Accounting - The accounts of the general, special revenue, debt service, expendable trust and agency funds are reported on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues and assets are recognized when measurable and available to finance operations during the year or liquidate liabilities existing at the end of the year; expenditures and liabilities are recognized when obligations are incurred as a result of receipt of goods and services. Modifications to the accrual basis of accounting include:

- Self-assessed taxes, principally income taxes, sales tax, and fuel taxes, are recognized when reported to the collecting agency.

- Obligations for employees' vested annual leave and sick leave are recorded as expenditures when paid. A provision for employee vested annual leave could not be estimated and therefore, no provision has been made in the Long Term Debt Group.

- Interest on general long-term obligations reflected in the long-term debt account group is recognized in the debt service fund when paid.

- Executory purchase orders and contracts are recorded as a reservation of fund balance.

Cash on Deposit with U.S. Treasury - The Oklahoma Employment Security Commission Trust Fund is maintained to account for the collection of unemployment contributions from employers and the payment of unemployment benefits to eligible claimants. As required by law, all funds not necessary for current benefit payments are placed on deposit with the U.S. Treasury. Interest from these funds is retained in the fund.

2. Summary of Significant Accounting Policies (continued)

B. Governmental Fund Types, Expendable Trust and Agency Funds (continued)

Investments - Investments are stated at cost, which approximates market.

Capital Expenditures - Capital outlays are expensed when the assets are purchased.

Accrued Insurance Losses - Accrued insurance losses for health and life insurance claims are based on an estimate of claims incurred but unreported, together with unpaid claims.

Accounts Payable - accounts payable for the Medicaid program are estimated based on figures generated by the Medicaid claims processing unit and assumptions based on historical data of processed claims.

The Budgetary Process - Expenditures of the general fund and substantially all of the special revenue funds are regulated by a state budgetary process. The executive branch prepares proposed appropriation bills and budgets based on budget requests prepared by the various State agencies. The total budgeted expenditures are limited by the amount available for appropriation as certified by the State Board of Equalization. These appropriation bills are made legal by Legislative adoption after review and possible amendment by Legislative committee.

Statutes limit the total amount that may be transferred to or from any line item of appropriation, allotment, or work program account to a maximum of ten percent (10%), unless approved by a contingency review board to a maximum of 25%.

Expenditures may not legally exceed appropriations, or cash on hand, whichever is less

Encumbrances - The budgetary process is regulated through the encumbrances method of accounting which records purchase orders and contracts as a reservation of fund balance.

Fiscal appropriations which are unencumbered at year end and encumbered funds which have not been expended by November 15 of the year following the fiscal year of issuance lapse into their source fund. Non-fiscal appropriations which are unexpended thirty (30) months after issuance lapse into their source fund.

C. Enterprise Fund, Internal Service Funds, and Nonexpendable and Pension Trust Funds

Basis of Accounting - The accounts of the enterprise funds, internal service funds, and nonexpendable and pension trust funds are reported on the accrual basis of accounting.

Investments - For enterprise, internal service, and nonexpendable trust funds; investments are recorded at cost adjusted for premiums and discounts. Cost approximates market for enterprise funds. Investments are recorded at fair market value for pension trust funds.

Property, Plant and Equipment - Significant property, plant and equipment are stated at cost. With respect to the Oklahoma Turnpike Authority; preliminary, financial, and certain administrative costs incurred during the period of development and construction are included in the amount of $321,599,527. Property, plant and equipment of the Grand River Dam Authority of $698,892,428 includes interest capitalized during construction.

2. Summary of Significant Accounting Policies (continued)

C. Enterprise Fund, Internal Service Funds, and Nonexpendable and Pension Trust Fund (continued)

Property, Plant and Equipment (continued)

Depreciation of the cost of property, plant and equipment of the Grand River Dam Authority is provided by the straight-line method over the estimated useful lives using percentages ranging from 1.15% to 10%. The cost of maintenance and repairs to property is expensed.

For the Oklahoma Turnpike Authority interest earned on the investments of the regular construction accounts is credited to the costs of the turnpike facilities and interest earned on the investments of the special construction account is credited to the fund balance. The cost of assets sold or retired is not removed from the cost of turnpike facilities; any proceeds are credited to the construction fund or the reserve maintenance fund as the Authority may direct. The cost of certain concession buildings and improvements has been charged to expense and not capitalized as costs of turnpike facilities. No accumulated depreciation is deducted from the capitalized cost of turnpike facilities. Purchases of equipment are expensed and not capitalized as costs of turnpike facilities. Certain leasing costs have been capitalized as a cost of facilities, while others are charged to expense by the revenue fund. Payments under a lease-purchase agreement on certain toll-collection equipment are charged to expense by the revenue fund over the term of the lease.

Depreciation of the cost of property, plant and equipment of the Oklahoma Capitol Improvement Authority is provided on the straight-line basis over estimated useful lives of 50 years.

Inventories - Inventories are recorded at the lower of cost, average cost, or market.

D. Higher Education Funds

Basis of Accounting - The accounts of the higher education institutions are maintained and reported on the accrual basis of accounting.

To the extent current funds are used to finance plant assets, the amounts so provided are accounted for as (1) expenditures, in the case of normal replacement of moveable equipment and library books; (2) mandatory transfers, in the case of required provisions for debt service and equipment renewals and replacements; and (3) as transfers of a non-mandatory nature for all other cases.

Fund Accounting - The financial activities of the higher education institutions are recorded in funds which classify the various transactions by specified activities or objectives.

Unrestricted revenue is accounted for in the unrestricted current fund. Restricted gifts, grants, endowment income and other restricted resources are accounted for in restricted current funds, loan funds, endowment and plant funds. Revenues and expenditures are reported in restricted current funds when financial resources are used for the current operating purposes for which they have been provided. Transactions related to the various student loan programs operated by the educational institutions are accounted for in loan funds. Resources dedicated to the acquisition of and investment in property, plant and equipment are accounted for in the plant funds.

Investments - Investments are recorded at cost, adjusted for amortization of premiums and discounts, or fair market value at the date of gift. Cost approximates market.

2. Summary of Significant Accounting Policies (continued)

D. Higher Education Funds (continued)

Student Revenues - Student tuition and fees are fully recognized in the fiscal year in which the related courses or activities are principally conducted. Student tuition and fees applicable to future courses and activities collected as of the end of the fiscal year are recorded as deferred revenue.

Accounts and Notes Receivable - An allowance for uncollectible receivables is provided for estimated losses expected to be incurred in collection. The estimated losses are based on collection experience and a review of the status of existing receivables.

Inventories - Inventories are stated at the lower of cost or market, cost being determined on either the first-in, first-out, or average cost basis.

Plant - Property, plant and equipment is stated principally at cost at date of acquisition or fair market value at the date of donation in the case of gifts. Consistent with generally accepted accounting principles for colleges and universities, depreciation is not provided for the cost of plant assets, except for those of the Oklahoma Health Sciences Center. Depreciation for 1987 in the amount of $4,062,997, which is charged to expenditures, is computed on the straight-line method over the estimated useful lives of the assets.

3. Comparison of Budget and Actual

The Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund and Special Revenue Fund presents comparison of the legally adopted budget with actual data presented on a budgetary basis. Under the budgetary basis, revenues and expenditures are matched with the fiscal year to which such amounts were included in the budget process.

The Combined Statement of Revenues, Expenditures, and Changes in Fund Balance is presented on the modified accrual basis of accounting (as described in Note 2). All differences in the amounts shown on these two statements are due to the different basis of presentation.

4. Cash and Deposits with Treasury

The State uses a pooled cash concept in maintaining its bank accounts. All cash is pooled for operating and investment purposes and each fund has an equity in the pooled amount. For reporting purposes cash and related time deposits have been allocated to each fund based on its equity in the pooled amount. Interest earned on investments is allocated to the general fund except for those investments made specifically for the special revenue fund, debt service fund, proprietary fund type, fiduciary fund type, and higher education fund type for which investment income is allocated to the investing fund.

5. Investments

Investments may be restricted by law or legal instruments. They may be under control of the State Treasurer or controlled by other administrative bodies as determined by law.

6. Restricted Assets

Enterprise Funds

Grand River Dam Authority - The Grand River Dam Authority has restricted assets in the amount of $237,216,614 to pay construction costs of various projects and to meet interest requirements of bonds payable.

6. Restricted Assets (continued)

Enterprise Funds (continued)

Department of Human Services - Teaching Hospitals - The Department of Human Services - Teaching Hospitals has cash of $103,351 and other assets of $87,189 in its donor restricted fund.

Internal Service Funds

Oklahoma Capitol Improvement Authority - The Oklahoma Capitol Improvement Authority has restricted assets in the amount of $4,827,164 for the bond sinking fund.

Office of State Finance - Centrex - The Office of State Finance has restricted assets in the amount of $475,835 for capital projects and $333,334 for General Revenue Fund payback.

7. Property, Plant and Equipment

Property, plant and equipment amounts have been presented only for proprietary fund types (Enterprise and Internal Service fund), Fiduciary Fund Types, and Higher Education. A summary of those amounts (in thousands) as of June 30, 1987 are as follows:

	Enterprise Funds	Internal Service Funds	Fiduciary Funds	Higher Education
Land	$ 19,110	$ 3,577	$ -	$ 32,295
Land improvements	272,405	-	-	-
Utility plants	799,182	-	-	-
Buildings and improvements	165,340	36,641	-	741,757
Machinery and equipment	62,996	-	-	274,300
Construction in progress	12,996	-	-	33,653
Other	61,223	-	3,193	92,084
Total	1,393,252	40,218	3,193	1,174,089
Less: Interim investment income	26,930	-	-	-
: Accumulated Depreciation	196,005	9,673	40	34,601
Net:	$ 1,170,317	$ 30,545	$ 3,153	$ 1,139,488

8. Refundable Motor Fuel Tax

By virtue of the "Enabling Act" of 1971, the Oklahoma Turnpike Authority receives from the Oklahoma Tax Commission a portion of the motor fuel excise taxes it collects on fuels consumed on the turnpikes not to exceed $3,000,000 during a fiscal year ending June 30. The amount received and available may not exceed the expected interest payment for the forthcoming three years. During 1986, the Authority did not receive funds from the Oklahoma Tax Commission.

The funds apportioned are held by the Authority in a separate Motor Fuel Tax Trust Fund and are used to eliminate deficiencies in available monies to meet revenue bond interest and principal requirements. When all Turnpike Revenue Bonds together with interest thereon have been paid, the Authority will be required to repay all amounts that have been received from the Tax Commission and any interest earned on amounts invested.

8. Refundable Motor Fuel Tax (continued)

The Trust Agreements securing the H.E. Bailey Turnpike and Section A of the Indian Nation Turnpike Revenue Bonds, which were redeemed in 1966, provided that advances from the Motor Fuel Tax Trust Fund could be used for certain purposes in addition to making up deficiencies in money available to meet revenue bond interest and principal requirements. Upon the redemption of those revenue bonds, the liability for the advances to the H.E. Bailey Turnpike ($5,547,439) and Section A of the Indian Nation Turnpike ($49,634) was assumed by the Oklahoma Turnpike System Construction Fund.

9. General Obligation Bonds

A. General obligation bonds, administered by the Oklahoma State Treasurer, are authorized and issued primarily to provide funds for state owned capital improvements, including office buildings for state agencies. Two-thirds of the cigarette taxes collected by the State are pledged under these bond issues. General obligation bonds are backed by the full faith and credit of the State, including the State's power to levy additional taxes to insure repayment of the bonds.

General obligation bonds outstanding (bonds that have matured, but not redeemed are included) as of June 30, 1987, are as follows (all amounts are rounded and expressed in thousands):

Description	Interest Rates	Amount
Building Bonds of 1961:	3.3% to 4%	$ 5
Building Bonds of 1965:		
Series A	3.2% to 5.75%	3,900
Series B	3.7% to 5.7%	3,400
Series C	3.75% to 4.5%	4,000
Series D	3% to 3.92%	7,550
Building Bonds of 1968:		
Series C	3.9% to 4.45%	1,335
Series D	4.82% to 8.9%	7,450
Refunding Bonds of 1977:		
Series R	4.625%	34,735
Total		$ 62,375

9. General Obligation Bonds (continued)

A. (continued)

As of June 30, 1987, the amount to be provided for general obligation debt service requirements for principal and interest (amounts rounded and expressed in thousands) in future years are as follows:

Years Ending June 30,	Principal	Interest	Total
1988	$ 9,575	$ 2,657	$ 12,232
1989	9,835	2,261	12,096
1990	10,105	1,841	11,946
1991	11,790	1,387	13,177
1992	6,730	925	7,655
1993-1996	14,215	1,367	15,582
	$ 62,250	$ 10,438	$ 72,688

The following is a summary of the State's general obligation bond transactions (amounts rounded and expressed in thousands) for the fiscal year ended June 30, 1987.

	Principal
Bonds payable at July 1, 1986	$ 74,100
Bonds retired	11,725
Bonds payable at June 30, 1987	$ 62,375

On July 15, 1977, the Oklahoma Building Bonds Commission issued State of Oklahoma General Obligation Refunding Bonds of 1977 (Refunding Bonds) to refund the State of Oklahoma Institutional Building Bonds of 1968, Series A, B and E (Refunded Bonds) totalling approximately $76,000,000. The net proceeds of the Refunding Bonds were used to acquire direct obligations of the U.S. Government and to establish an escrow account. The principal and interest on the U.S. Government obligations accumulated in the escrow account provided enough money to pay the redemption prices of the Refunded Bonds called prior to maturity, and the interest due on the Refunded Bonds on their redemption or maturity dates. As a result of this transaction, the Refunded Bonds are considered to be retired, and accordingly, are not reported as long-term debt of the State of Oklahoma.

On January 15, 1966, the Oklahoma Building Bonds Commission issued State of Oklahoma Building Bonds of 1965 (Medical Center Bonds). The proceeds of this issuance, totalling $7,000,000, were used to provide capital improvements at the University of Oklahoma Medical Center. Since the State Treasurer purchased the entire issue, these bonds are considered to be retired, and accordingly, are no longer reported as long-term debt in the financial statements. At June 30, 1987, the Medical Center Bonds outstanding totalled $1,300,000. No interest is paid on these bonds.

9. General Obligation Bonds (continued)

B. Oklahoma Industrial Finance Authority general obligation bonds are authorized and issued for the funding of industrial finance loans to encourage business development within the State. All revenues arising from the net proceeds from repayment of industrial finance loans and interest received thereon are pledged under these bond issues. In addition these general obligation bonds are backed by the full faith and credit of the State. Enterprise Fund general obligation bonds outstanding (amounts rounded and expressed in thousands) as of June 30, 1987, are as follows:

Description	Interest Rates	Amount
Industrial Finance Bonds:		
Series A	3.625%	$ 2,000
Series B	3.450%	2,000
Series C	3.375%	3,000
Series D	4.800%	3,000
Series E	4.600%	5,000
Series G	6.500%	1,000
Series H	6.125%	1,000
Series J	6.125%	670
Series K	8.875%	5,000
Industrial Park Finance Bonds:		
Series F Refunding	4.35% to 5.00%	1,245
Series I	6.125%	1,000
Total		$ 24,915

As of June 30, 1987, general obligation debt service requirements for principal and interest (amounts rounded and expressed in thousands) in future years are as follows:

Years Ending June 30,	Principal	Interest	Total
1988	$ 85	$ 1,408	$ 1,493
1989	85	1,403	1,488
1990	85	1,399	1,484
1991	2,085	1,396	3,481
1992-2016	22,575	17,672	40,247
Total	$ 24,915	$ 23,278	$ 48,193

10. Revenue Bonds

A. Enterprise Funds

Grand River Dam Authority

Bonds payable at December 31, 1986 are as follows:

Special Refunding Revenue Bonds, Series 1986		
5.125% to conversion or redemption date of August 1987	$ 302,000,000	
Total		$ 302,000,000
Special Revenue Bonds, 1985A to 1985N Series:		
4.25% maturing in 1987 (1985A (to 1985C series)	$ 20,000,000	
6.2% maturing in 1987 (1985D to 1985G series)	40,000,000	
6.625% maturing in 1987 (1985H to 1985L series)	50,000,000	
6.625% maturing in 1988 (1985M to 1985N series)	20,000,000	
Total		130,000,000
Revenue Bonds, 1985 Refunding Series:		
5.75% to 9% maturing serially from 1987 to 1998	$ 82,865,000	
9.25% maturing in 2001 with annual sinking fund requirements beginning in 1999	38,030,000	
9.375% maturing in 2005 with annual sinking fund requirements beginning in 2002	69,395,000	
7% maturing in 2006	21,600,000	
6% maturing in 2007	12,310,000	
Total		224,200,000
Revenue Bonds, 1984 Refunding Series:		
6.5% to 10.5% maturing serially from 1986 to 1998	$ 18,310,000	
10.75% maturing in 2008 with annual sinking fund requirements beginning in 1999	27,045,000	
Total		45,355,000

10. Revenue Bonds (continued)

A. Enterprise Funds (continued)

Grand River Dam Authority (continued)

Revenue Bonds, 1983 Series:		
7.25% maturing in 1989 with annual sinking fund requirements beginning in 1987	$ 8,380,000	
8.25% maturing in 1989 with annual sinking fund requirements beginning in 1987	9,601,500	
6.75% to 9.2% maturing serially from 1987 to 1998	53,215,000	
9.25% maturing in 2001 with annual sinking fund requirements beginning in 1999	25,790,000	
9.375% maturing in 2012 with annual sinking fund requirements beginning in 2002	189,025,000	
5% maturing in 2013	28,970,000	
Total		$ 314,981,500
Revenue Bonds, 1982 Series:		
6% maturing in 2008	$ 5,000,000	
7.5% maturing in 2013	18,000,000	
Total		23,000,000
Revenue Bonds, 1978 Series:		
6.1% to 7% maturing serially from 1986 to 1993	$ 62,235,000	
7.2% maturing in 1998 with annual sinking fund requirements beginning in 1994	66,845,000	
7.4% maturing in 2008 with annual sinking fund requirements beginning in 1999	273,000,000	
Total		402,080,000
Total all series Grand River Dam Authority		1,441,616,500
Less: Current portion of bonds payable		412,000,000
Unamortized discount		36,596,934
Total Grand River Dam Authority Bonds Payable		$ 993,019,566

10. Revenue Bonds (continued)

A. Enterprise Funds (continued)

Grand River Dam Authority (continued)

The Special Refunding Revenue Bonds, Series 1986 (the "1986 Bonds") were issued pursuant to the provisions of the Special Refunding Bond Resolution No. 4713 adopted by the Board of Directors on August 27, 1986. The bonds were issued to provide funds to defease, on a subsequent conversion date, a portion of the outstanding Revenue Bonds, 1983 Series. Upon issuance of the 1986 Bonds, the net proceeds were invested in U.S. Government securities. The securities are held in escrow and are included in the construction fund, The principal and interest on the 1986 Bonds are payable, prior to the conversion date, solely from the obligations and earnings in the escrow account and after the conversion date, solely from the revenues and other funds of the Authority. At December 31, 1986, the 1986 Bonds had not been converted to long-term bonds and the 1983 Bonds are still outstanding.

In March 1987, the Authority issued the Revenue Bonds, Refunding Series 1987, which advance refunded certain bonds outstanding, including that portion of the Revenue Bonds, 1983 Series which was to be refunded by the 1986 Bonds. As a result, the 1986 Bonds are expected to be retired during 1987 with amounts held in escrow and included in the construction fund.

The Special Revenue Bonds, 1985A to 1985N Series, were issued pursuant to the provisions of the Special Bond Resolution No. 4711 adopted by the Board of Directors on December 18, 1985. The Bonds were issued to finance the estimated cost of the 1985 system improvements project.

The 1985 Special Revenue Bonds were issued in a Bi-Modal Multi-Term Format wherein the bonds of a particular series are in one of three modes. The 1985 Bonds were issued in Mode 1 and will bear interest at fixed rates until their respective initial tender dates.

Approximately $128,000,000 of the proceeds from the sale of the 1985 Special Revenue Bonds was placed in an escrow fund which is required to maintain a balance sufficient to pay, when due, the purchase price of and the interest on, all 1985 Special Revenue Bonds in Mode 1. While the payment of the purchase price of and the interest on 1985 Special Revenue Bonds is fully secured by a pledge of and first lien on the escrow fund, such bonds are Mode 1 Bonds. The Mode 1 Bonds are further secured by a pledge of and subordinate lien on the revenues of the Authority's electric power and energy system and by other available funds. On each initial tender date, the 1985 Bonds subject to mandatory tender for purchase will either be converted to Mode A Bonds or be remarketed as Mode 1 Bonds. At December 31, 1985 and 1986, all of the 1985 Bonds are in Mode 1.

The Revenue Bonds, 1985 Refunding Series, were issued pursuant to the provisions of the General Bond Resolution No. 4545 and the eighth supplemental resolution No. 4709 adopted by the Board of Directors on June 19, 1985. The bonds were issued to provide part of the funds necessary to defease, in accordance with the Resolution, a portion of the Revenue Bonds, 1982 Series in order to minimize required rate increases related to the debt service requirements on the bonds issued by the Authority for financing Unit No. 2 and to provide power cost savings for the customers of the Authority. The Authority realized a loss of approximately $25,700,000 on the refunding of the 1982 Bonds.

10. Revenue Bonds (continued)

A. Enterprise Funds (continued)

Grand River Dam Authority (continued)

The Authority has placed in escrow with a trustee, funds which were used to purchase U.S. Government securities. The trustee will use these securities and interest earned on the securities to retire the 1982 bonds by their scheduled maturity dates. Sources and applications of the proceeds of the issuance were as follows:

Sources of Funds:	
Proceeds of Revenue Bonds, 1985 Refunding Series	$ 224,200,000
Available from funds established under previous resolutions	10,498,000
Total	$ 234,698,000
Applications of Funds:	
Funds placed with Escrow Fund Trustee	$ 222,237,000
Financing expenses	12,461,000
Total	$ 234,698,000

The Revenue Bonds, 1984 Refunding Series, were issued pursuant to the provisions of the General Bond Resolution No. 4545 and the seventh supplemental resolution No. 4708 adopted by the Board of Directors on October 3, 1984. The bonds were issued to provide a portion of the funds necessary to defease, in accordance with the Resolution, the Revenue Bonds, 1977 Refunding Series in order to minimize required rate increases related to the debt service requirements on the bonds issued by the Authority for financing Unit No. 2, to provide a more equalized level of debt service requirements and to provide dollar savings for the customers of the Authority. The Authority realized a gain of approximately $22,000,000 on the refunding of the 1977 bonds. The 1977 bonds were issued to provide monies to refund the Authority's prior revenue bonds. The Authority has placed in escrow with a trustee, funds which were used to purchase U.S. Government securities. The trustee will use these securities and interest earned on the securities to retire the 1977 bonds by their scheduled maturity dates.

Monies placed in escrow for the payment of principal and interest on the revenue bonds which have been refunded have been deposited in irrevocable trusts with recourse against the trustee if funds are not available to pay principal and interest on a timely basis. Since the revenue bonds which have been refunded are no longer direct liabilities of the Authority, they are not reflected on the balance sheet.

The Authority issued the Revenue Bonds, 1982 and 1983 Series, to finance Unit No. 2 and the Revenue Bonds, 1978 Series, to finance Unit No. 1.

Subsequent to December 31, 1986, the Authority issued the Revenue Bonds, Refunding Series 1987, which defeased the Revenue Bonds, Series 1978, 1982, 1983, 1984, and 1985. As a result, the scheduled 1987 retirements on the defeased bonds have been classified as long-term at December 31, 1986.

10. Revenue Bonds (continued)

A. Enterprise Funds (continued)

Grand River Dam Authority (continued)

The scheduled maturities of bonds payable, after issuance of the 1987 Bonds, for the following five years are as follows:

	1987	1988	1989	1990	1991
1987 Series	$ -	$ -	$ 10,000,000	$ 10,000,000	$ 23,630,000
1986 Series	302,000,000	-	-	-	-
1985A Series to 1985N Series	110,000,000	20,000,000	-	-	-
Total	$ 412,000,000	$ 20,000,000	$ 10,000,000	$ 10,000,000	$ 23,630,000

On March 17,1987, the Authority issued $1,153,040,000 in Revenue Bonds, Refunding Series 1987. The 1987 Bonds were issued to provide a portion of the funds necessary to defease the previously issued Revenue Bonds, Series 1978, Series 1982, Series 1983, Series 1984 and Series 1985 (the "Defeased Bonds"), which constitute all of the Authority's outstanding indebtedness issued under Resolution No. 4545. At December 31, 1986, the balance of the debt refunded was $1,009,616,500. The 1987 Bonds were issued pursuant to the Authority's General Bond Resolution No. 4800 and the first supplemental resolution No. 4801, adopted March 6, 1987. The purpose of the refunding is to restructure all outstanding debt in order to provide for essentially level debt service payments over the life of the issue, to provide debt service savings, and to allow the Authority to phase-in rate increases associated with the commercial operation of Unit No. 2.

A portion of the proceeds of the 1987 Bonds, together with other monies available to the Authority for such purposes, was applied to the purchase of U.S. Government and U.S. Agency securities. The securities, which were placed in an irrevocable trust, and the interest earned thereon, will be used to pay, when due, the principal of, and redemption premium, if any, and interest of the Defeased Bonds. As a result of the deposit and application of monies and securities as provided in the Trust Agreement, the Defeased Bonds will be deemed to be no longer outstanding under Resolution No. 4545.

The proceeds from the sale of the 1987 Bonds and other monies available were applied as follows:

Sources of Funds:	
Principal amount of the 1987 Bonds	$ 1,153,040,000
Available monies of the Authority	108,656,063
Total	$ 1,261,696,063
Application of Funds:	
Purchase of investment securities and cash deposits	$ 1,104,569,912
Deposit to bond service reserve account	96,125,740
Costs of issuance and underwriting discount	12,162,815
Original issuance discount	46,976,157
Bond insurance premium	1,861,439
Total	$ 1,261,696,063

10. Revenue Bonds (continued)

A. Enterprise Funds (continued)

Grand River Dam Authority (continued)

The Authority realized a loss of approximately $110,000,000 on the refunding.

The amounts, maturities and interest rates on the 1987 Bonds are as follows:

4.5% to 6.8% maturing serially from 1989 to 2003	$ 457,065,000
7% maturing in 2006 with annual sinking fund requirements beginning in 2004	162,740,000
7% maturing in 2010 with annual sinking fund requirements beginning 2007	275,320,000
6% maturing in 2011	81,285,000
5% maturing in 2012	86,160,000
6.25% maturing in 2013	90,470,000
Total	$ 1,153,040,000

The Resolution places certain restrictions on retirements prior to maturity.

Oklahoma Turnpike Authority

To provide funds for the construction of the Muskogee Turnpike, Section B of the Indian Nation Turnpike, the Authority's administration building, and the redemption of the Turner, H.E. Bailey, and Section A of the Indian Nation Turnpikes' Revenue Bonds, the Authority authorized and issued 4.7% Series A and 5% Series B Oklahoma Turnpike System Revenue Bonds dated January 1, 1966, in the amount of $150,000,000 and $36,000,000, respectively. The bonds are due January 1, 2006, but may be redeemed prior to their maturity in accordance with provisions of the Trust Agreement. The bonds were issued pursuant to provisions of a Trust Agreement dated January 1, 1966. Interest is payable semiannually on July 1 and January 1 by the sinking fund. Bonds with an aggregate par value of $5,245,000 were purchased by the Authority during 1986 at a cost of $4,215,221 which includes applicable discount.

To provide funds for the construction of the Cimarron Turnpike, the Authority authorized and issued 6% and 6.25% Series C Oklahoma Turnpike System Revenue Bonds dated October 1, 1971, in the amount of $24,000,000 and $50,000,000, respectively. The bonds were issued pursuant to the terms of a Trust Agreement of the same date with The First National Bank and Trust Company of Tulsa as Trustee. Interest is payable January 1 and July 1 by the Oklahoma Turnpike System Series C Sinking Fund. The 6% bonds are due on January 1, 1992, and the 6.25% bonds on January 1, 2004, but may be redeemed prior to their maturity in accordance with provisions of the Trust Agreement. Bonds with an aggregate par value of $1,735,000 were purchased by the Authority during 1986 at a cost of $1,698,821 which includes applicable discount.

10. Revenue Bonds (continued)

A. Enterprise Funds (continued)

Oklahoma Turnpike Authority (continued)

The aforementioned Trust Agreements provide that the Authority will establish a semiannual amortization requirement which will systematically retire the bonds by their due dates. The amortization requirement is revised annually by the Trustee to reflect actual redemptions. At December 31, 1986, the revenue bond amortization requirement as determined by the Trustee after giving effect to bonds called on January 2, 1987 of $1,060,000, Series C, 6% term bonds, at aggregate purchase prices of $1,060,000 is as follows:

Years Ending	4.7% Series A	5% Series B	6% Series C	6.25% Series C	Total
1987	$ 3,150,000	$ 790,000	$ 2,470,000	$ 460,000	$ 6,870,000
1988	3,295,000	835,000	2,630,000	460,000	7,220,000
1989	3,450,000	870,000	2,780,000	460,000	7,560,000
1990	3,610,000	915,000	2,960,000	460,000	7,945,000
1991	3,780,000	960,000	3,110,000	460,000	8,310,000
1992-1995	17,005,000	4,355,000	-	10,260,000	31,620,000
1996-2000	26,145,000	6,800,000	-	17,260,000	50,205,000
2001-2006	32,895,000	8,680,000	-	13,360,000	54,935,000
	93,330,000	24,205,000	13,950,000	43,180,000	174,665,000
Par value of revenue Bonds called on Jan. 2, 1987	-	-	1,060,000	-	1,060,000
	$ 93,330,000	$ 24,205,000	$ 15,010,000	$ 43,180,000	$ 175,725,000

Student Loan Authority

The Authority has at various times issued bonds for the purpose of funding student loans. The bonds issued prior to 1983 were issued as term bonds as shown in the table which follows. The 1983 Series was issued as serial bonds, with principal payments due on each February 1 and August 1 from 1984 to 1993. Each bond series, except for the 1982 Series, is callable at the option of the Authority in whole, or in part by lot, on any interest payment date; however, the 1983 Series is not callable for a period of five years from the date of issuance. Upon the issuance of the Series 1983 Bonds, an agreement was entered into with the Student Loan Marketing Association (SLMA) whereby SLMA agreed to purchase student loans from the Authority near the maturity date of the bonds at the option of the Authority. The proceeds are to be used to redeem the bonds.

The bonds are secured by the assets of the State Loan Program. In addition, the Series 1982 and 1983 bonds are secured by the revenues and recoveries of principal in excess of expenses of the FISL Program. Bond issues related to the FISL Program have been redeemed.

10. Revenue Bonds (continued)

A. Enterprise Funds (continued)

Oklahoma Student Loan Authority (continued)

The Bond Resolutions of Bond Series 1980 and Prior provide that the Authority will maintain not less than a 1% differential between the net interest cost on the bonds and the interest rate received on the student loans, not including special allowance payments. For the years ended June 30, 1987 and 1986, the student loan interest rates of 7%, 8% and 9% exceeded the net interest cost of the bonds by more than 1% on the Series 1980 and Prior. Additionally, the Authority is in compliance with all other significant bond covenants.

Bonds payable at June 30, 1987 consist of the following:

4.40% Series 1977, due August 1, 1987	$ 2,000,000
5.25% Series 1978, due August 1, 1993	2,500,000
5.40% Series 1979, due August 1, 1994	10,000,000
6.85% Series 1980, due August 1, 1995	5,000,000
6.75% Series 1982, due October 1, 1987	12,000,000
6.00% - 9.25% Series 1983, due serially through August 1, 1993	22,600,000
Total	$ 54,100,000

Fiscal year debt service requirements to maturity are as follows:

	Principal	Interest	Total
1988	$ 16,500,000	$ 3,404,450	$ 19,904,450
1989	2,400,000	2,757,013	5,157,013
1990	2,230,000	2,561,238	4,791,238
1991	2,100,000	2,372,963	4,472,963
1992	1,850,000	2,197,888	4,047,888
1993	2,175,000	2,039,750	4,214,750
1994	11,845,000	1,380,331	13,225,331
1995	10,000,000	612,500	10,612,500
1996	5,000,000	171,250	5,171,250
Total	$ 54,100,000	$ 17,497,383	$ 71,597,383

Subsequent to June 30, 1987, student notes receivable of the Bond Series 1982 approximating $6,400,000 were purchased by the sinking fund of the Bonds Series 1976 through 1980 as an investment. The Authority utilized the proceeds of the sale, with existing investments of the Bond Series 1982, to retire bonds in the amount of $12,000,000, including all accrued interest, maturing October 1987.

10. Revenue Bonds (continued)

A. Enterprise Funds (continued)

Oklahoma Water Resources Board

The Oklahoma Water Resources Board has issued Revenue Bonds to provide monies to implement a state-wide loan program to local entities to provide for the acquisition, development, and utilization of storage and control facilities for water and sewage system. The Bonds payable as of June 30, 1987 are as follows:

State Loan Program Revenue Bonds:

Series 1985	$ 49,260,000
Series 1986A	41,650,000
Total	$ 90,910,000

B. Internal Service Funds

Oklahoma Capitol Improvement Authority

The Oklahoma Capitol Improvement Authority (OCIA) has issued four (4) series of Building Bonds to construct and equip State Office Buildings. Principal and interest payments on these bond issues are paid from rents collected from the various State agencies which use the office buildings constructed with the bond proceeds.

OCIA issued the State Office Building Revenue Bonds Series A of 1972, in the amount of $17,500,000, to finance the construction of the M.C. Connors, Oliver Hodge and Transportation buildings in the State Capitol Complex in Oklahoma City. State Office Buildings Revenue Bonds Series A, in the amount of $13,500,000, were issued in 1973 to finance the construction of the J. Howard Edmondson and Robert S. Kerr buildings in Tulsa. Interim Revenue Bonds, in the amount of $5,000,000, were issued in 1986 to finance the construction of the George Nigh Rehabilitation Center in Okmulgee. Upon completion of the facility, it will be occupied by the Department of Human Services through a lease agreement.

10. Revenue Bonds (continued)

B. Internal Service Funds (continued)

Oklahoma Capitol Improvement Authority (continued)

Bonds payable at June 30, 1987, are as follows:

Description	Interest Rates	Amount
State Office Building Revenue Bonds Series A of 1972	4.5% to 6.5%	$ 13,870,000
State Office Building Revenue Bonds Series A of 1973	4.0% to 6.0%	11,090,000
Interim Revenue Bonds Series A of 1986	9.0%	4,969,716
		$ 29,929,716

Current Portion due within one year	$ 1,021,476
Non-current Portion	28,908,240
	$ 29,929,716

As of June 30, 1987, bond requirements for principal and interest in future years are as follows:

Years Ending June 30,	Principal	Interest	Total
1988-1991	$ 4,503,680	$ 6,449,721	$ 10,953,401
1992-1996	7,432,761	6,499,047	13,931,808
1997-2001	10,138,838	4,115,359	14,254,197
2002-2003	7,506,395	1,018,982	8,525,377
2007	348,042	11,849	359,891
	$ 29,929,716	$ 18,094,958	$ 48,024,674

C. Higher Education Fund Type

Certain State colleges and universities have issued revenue bonds for the acquisition of student housing and other facilities. Student fees and other user revenues collateralize the revenue bonds. Interest rates range from 2.75% to 12%. Principal outstanding at June 30, 1987 totalled $115,606,000. This amount includes $332,000 of mortgage notes payable.

The scheduled maturities (amounts expressed in thousands) are as follows:

Years Ending June 30,	Principal
1988	$ 5,330
1989 & after	110,276
	115,606
Less Mortgage Notes Payable	332
	$ 115,274

11. Retirement and Pension Systems

The State of Oklahoma has six retirement systems that cover substantially all state employees, Teachers, and employees of all political subdivisions who elect to participate. The assets of the plans are held in trust and administered by various Boards of Trustees exclusively for the benefit of members, retirants, and beneficiaries of the retirement systems. Pension funds are classified in the fiduciary fund type in the financial statements.

A. Teachers' Retirement System of Oklahoma (TRSO)

The Teachers' Retirement System of Oklahoma (the System) was established as of July 1, 1943, for the purpose of providing retirement allowances and other specified benefits for qualified persons employed by state-supported educational institutions. The System is administered by a nine-member board of trustees which acts as a fiduciary for investment of the funds and the application of plan interpretations. Membership is mandatory for all classified employees of the public school system. There were approximately 64,000 active and inactive members and approximately 22,000 benefit recipients at June 30, 1987.

In general, the System provides defined retirement benefits based on members' final compensation, age and term of service. In addition, the retirement program provides for benefits upon disability and to survivors upon the death of eligible members.

Members become 100% vested in retirement benefits earned to date after ten years of credited Oklahoma service. Members are eligible to retire when age and years of creditable service total eighty. Members whose age and service do not equal eighty may receive full benefits at age 62 or reduced benefits as early as age 55. The normal retirement benefit is equal to 2% of final compensation for each year of credited service. Final compensation is defined as the average salary for three highest years of compensation.

A member is eligible for disability benefits after ten years of credited Oklahoma service. The disability benefit is equal to 2% of final compensation for each year of credited service.

11. Retirement and Pension Systems (continued)

A. Teachers' Retirement System of Oklahoma (continued)

Upon separation from the System, members' contributions are refundable with interest based on certain provisions provided in the plan.

Members may elect to make additional contributions to a tax-sheltered annuity program up to the exclusion allowance provided under the Internal Revenue Code.

Participating members are required to contribute 5% of their applicable compensation up to a maximum level of $25,000. The State of Oklahoma contributes 78% of the natural and casinghead gas tax collected up to a maximum of $125,000,000 per year. The System received approximately $120,000,000 for the year ended June 30, 1987.

B. Oklahoma Public Employees Retirement System (OPERS)

The Oklahoma Public Employees Retirement System (the System) was established by legislative act and became effective on January 1, 1964. A seven-member board of trustees acts as a supervisory authority for the operation of the Plan.

The Retirement Plan administered by the System is a defined benefit pension plan covering substantially all state employees not covered by other plans sponsored by various agencies of the State and employees of participating county and local agencies.

Benefits are determined at 2% of the average highest three years' annual covered compensation received during the last 5 years of participating service multiplied by the number of years of credited service. Members are eligible to retire when age and years of creditable service total eighty. Members whose age and service do not equal eighty may receive full benefits at age 62 (age 60 for elected officials.) Also, a member including elected officials with a minimum of 9 years, 6 months of participating service may elect early retirement with reduced benefits beginning at age 55. Members other than elected officials become fully vested upon completing 8 years of credited service. Elected officials become fully vested upon completing 6 years of credited service. Members' contributions are 100% vested immediately and may be withdrawn upon termination of employment.

Disability benefits are available for members having 9 years, six months of credited service and are determined at by the same formula as used for normal retirement.

Death benefits are provided to employees' beneficiaries in a single payment of the accumulated contributions, and to the members' current spouse if the spouse is the sole primary beneficiary and the member was eligible to retire with either reduced of unreduced benefits at the time of death, or the member was eligible to vest, in a monthly payment over the remaining life of the beneficiary.

Total contributions for employee and State agencies are 16%, except for elected officials, of their eligible salary up to a maximum level of $25,000.

11. Retirement and Pension Systems (continued)

B. Oklahoma Public Employees Retirement System (continued)

The contributions from state employing agencies are 14% of participants' eligible salaries. Contributions from county and local employing agencies range from 9% to 14%, as determined by their participating agreements. Employee contributions represent the difference between the total contributions of 16% and the employer's agreed participation percentage.

Contributions from State agencies for elected officials are 10% of the elected officials' salaries. Contributions from elected officials range from 4.5% to 10%.

Members may elect to make additional contributions to a tax-sheltered annuity program up to the exclusion allowance provided under the Internal Revenue Code.

For the year ended June 30, 1987, state and member contributions were approximately $116,297,000 and $18,922,000, respectively.

C. Oklahoma Firefighters Pension and Retirement System (OFPRS)

The Oklahoma Firefighters Pension and Retirement System (the System) was established by legislative act and became effective on January 1, 1981. The System assumed responsibility for all previously existing municipal firefighters' pension systems in the State of Oklahoma. These municipalities transferred all existing assets and pension payment obligations to the System. The System recorded the investments at market value as of the date of transfer. The System is administered by an eleven member board which acts as a fiduciary for investment of funds and the application of plan interpretations. Substantially all firefighters employed by participating municipalities within the State of Oklahoma are covered by the System.

There were approximately 8,200 active and volunteer firefighters and approximately 5,100 benefit recipients at July, 1, 1986.

In general, the System provides defined retirement benefits based on members' final average salary, age, and term of service. In addition, the retirement program provides for benefits upon disability and to survivors upon death of eligible members.

Participating full-time firefighters contribute 8% of applicable earnings, while member cities contribute 10% of the member's applicable earnings. In addition, the member cities contribute $60 for each volunteer firefighter. The State of Oklahoma allocated 61/64 of 4% of premium tax on various types of fire insurance to the System. The State also allocates additional funds annually as needed to pay current costs and to amortize the unfunded actuarial present value of accumulated benefits.

Paid members become 100% vested in retirement benefits earned to date after ten years of credited service. Normal retirement is attained upon completing 20 years of service for those who joined prior to January 1, 1981. Members joining after December 1981 reach normal retirement after completing 20 years of service or reaching 50 years of age, whichever is later.

The normal benefit is equal to 2 1/2% of the member's final average compensation for each year of credited service, not to exceed 30 years. Final average salary is defined as the average base salary over the last 30 consecutive months of participation. For volunteer firefighters, the monthly pension benefit is $4.77 for each year of credited service, not to exceed 30 years.

11. Retirement and Pension Systems (continued)

C. Oklahoma Firefighters Pension and Retirement System (continued)

A member is eligible for disability benefits after approval by the Board of Trustees based upon a medical examination. Disability benefits are determined the same as retirement benefits.

Upon withdrawal from the System, members' contributions are refundable without interest based on the provisions of the plan.

D. Oklahoma Police Pension and Retirement System (OPPRS)

Effective January 1, 1981, the Oklahoma Police Pension and Retirement System (the System) consolidated the assets and assumed responsibility for all existing municipal police pension systems in the State of Oklahoma. The System covers substantially all police officers employed by the 104 participating municipalities within the State of Oklahoma. The Oklahoma Police Pension and Retirement Board, an eleven-member board, is responsible for the operation, administration and management of the System.

The retirement plan administered by the System is a contributory, defined benefit plan that provides participants with retirement, death and disability benefits.

Police officers employed in participating municipalities are required to participate in the System, provided that they meet certain requirements. These requirements include passing physical and medical examinations and the police officers must be not less than 21 nor more than 35 years of age when accepted for initial membership.

The normal retirement date under the plan is the date upon which the participant completes 20 years of credited service (if the participant became a member of the System prior to January 1, 1981) or has attained age 50 and completed 20 years of credited service (if the participant joined the System on or after January 1, 1981). Participants become vested upon completing ten years of credited service as a contributing participant of the System. No vesting occurs prior to completing ten years of credited service. Participants' contributions are refundable, without interest, upon termination prior to normal retirement. Participants who have completed ten years of credited service may elect a vested benefit in lieu of having their accumulated contributions refunded. If the vested benefit is elected, the participant is entitled to a monthly retirement benefit commencing on the date he reaches 50 years of age or the date he would have had 20 years of credited service had his employment continued uninterrupted, whichever is later.

Monthly retirement benefits are calculated at 2.5% of the final average salary (defined as the average paid base salary of the officer over the last 30 months of credited service) multiplied by the years of credited service. The maximum pension allowable for any participant is 75% of the final average salary.

D. Oklahoma Police Pension and Retirement System (continued)

Monthly benefits for participants due to permanent disability incurred in the line of duty are 2.5% of the participants' final average salary multiplied by 20 years (regardless of the member's actual years of service). This disability benefit is reduced by stated percentages for partial disability based on the percentage impairment. After ten years of credited service, participants who retire due to disability incurred from any cause are eligible for a monthly benefit based on 2.5% of their final average salary multiplied by the years of service, not to exceed 30 years. This disability benefit is also reduced by stated percentages for partial disability based on the percentage impairment.

Survivors' benefits are payable in full to the participant's beneficiary upon the death of a retired participant. The beneficiary of any active participant killed in the line of duty is also entitled to a pension benefit.

The Oklahoma State Legislature has the authority to grant percentage increases to persons receiving benefits from the System. A 6% increase was granted effective June 30, 1986.

An eligible municipality may join the system on the first day of any month. Upon approval by the Board, its membership is irrevocable. All persons employed as police officers are required to participate in the system upon initial employment with the police department of the participating municipality provided they meet certain requirements. Each municipality contributes a minimum of 10% of the actual base salary of each participant in the System employed by the municipality. Each participant of the System must contribute a minimum of 8% of his actual paid base salary. Additional revenue is provided to the System by the State of Oklahoma through a tax on premiums collected by insurance companies operating in Oklahoma and by the net investment income generated on assets held by the System. The Oklahoma State Legislature is required by statute to make such appropriations as necessary to assure that benefit payments are made. For the year ended June 30, 1987, total contributions were $33,049,000.

E. Oklahoma Law Enforcement Retirement System (OLERS)

The plan is a defined benefits pension plan covering all law enforcement officers of the Oklahoma Highway Patrol, the Oklahoma State Bureau of Investigation, the Oklahoma State Bureau of Narcotics and Dangerous Drugs Control and the Oklahoma Alcoholic Beverage Control Board designated to perform duties in the investigation and prevention of crime and the enforcement of the criminal laws of this state, the drivers license examiners and members of the Communications Division and Waterways Patrol Division of the Oklahoma Department of Public Safety, park rangers of the Oklahoma Tourism and Recreation Department and inspectors of the Oklahoma State Board of Pharmacy.

Benefits are determined at 2 1/2% of the average highest 30 consecutive complete months of actual paid base salary times years of credited service. The normal retirement date requirements are as follows:

- Complete 20 years of vesting service, for membership beginning prior to July 1, 1980;
- Attain age 50 and complete 20 years of vesting service, for membership beginning after July 12, 1980; or

E. Oklahoma Law Enforcement Retirement System (continued)

- Attain age 62, if the member has been transferred to this System from the Oklahoma Public Employees Retirement System on or after July 1, 1981, and the member would have been vested had the member continued to be a member of the Oklahoma Public Employees Retirement System.

Members whose disability occurred prior to the member's normal retirement date and by direct reason of the performance of the member's duties as an officer shall receive a monthly benefit equal to the greater of 50% of the average of the highest 30 consecutive complete months of actual paid base salary or 2 1/2% of the average of the highest 30 consecutive complete months of actual paid base salary multiplied by the number of years of the member's credited service and for members who became members of the System on or after July 1, 1980, not to exceed 30 years.

Members whose disability occurred prior to the members' normal retirement date but after completing 3 years of vesting service and not by reason of the performance of the member's duties as an officer or as a result of the members' willfull negligence shall receive a monthly benefit equal to 2 1/2% of the average of the highest 30 consecutive complete months of actual paid base salary multiplied by the number of years of credited service, and for members who became members of the System on or after July 1, 1980, not to exceed 30 years.

Death benefits are provided to employee's beneficiaries and are paid in monthly payments. The amount of payment is based on the employees' eligibility for retirement and designated beneficiary.

F. Uniform Retirement System for Justices and Judges (URSJJ)

The Uniform Retirement System for Justices and Judges is a defined benefit pension plan covering all justices and judges of the state courts. The board of trustees of the Oklahoma Public Employees Retirement System has been assigned the responsibility for the management of the System.

Benefits are determined at 4% of the retirant's average monthly compensation for active service over the last five years times the total years of service in the System, not to exceed 70% of a retirant's average monthly compensation for the last five years. Normal retirement age under the plan are as follows:

- Age 70 with 8 years of service
- Age 65 with 10 years of service
- Age 60 with 20 years of service

Members become fully vested upon completing 8 years of credited service. Members' contributions are 100% vested immediately and may be withdrawn at the time such member ceases to be a justice or judge of a court within the System.

Disability benefits are available for members who have attained age 55 and have 15 years of credited service and are determined in the same manner as retirant benefits. The Court on the Judiciary may override these requirements if it is determined that any judge or justice is no longer capable of performing their regular duties.

11. Retirement and Pension Systems (continued)

F. Uniform Retirement System for Justices and Judges (continued)

Death benefits are paid to members' beneficiaries provided the member meets the contribution requirements and the beneficiary qualifies under the plan provisions. These payments may be paid in a single payment of the accumulated contributions, or in a monthly payment over the remaining life of the beneficiary. Members must have 8 years of credited service before their beneficiaries are eligible for death benefits. The method of payment is determined by the employee and is based on the employee's eligibility for retirement and designated beneficiary.

Member contributions are 5% of members' monthly salary. If a member elects to extend the provisions of the Plan to a surviving spouse, contributions are 8% of a member's monthly salary.

The contributions from the participating courts are 10% of all fines, forfeitures and penalties received by the courts. Such contributions are determined each quarter.

G. Unfunded Liabilities

The actuarial present values presented in the accompanying financial statements were calculated by accredited actuaries and were determined by applying actuarial assumptions to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment. The most significant actuarial assumptions used in the valuations were the assumed rates of return on investments, which range from 6.5% to 7.5%.

The two distinct estimates provided in the actuarial reports, that were used to estimate the unfunded liabilities for each system, were as follows:

(1) Actuarial Present Value of Vested Benefits - This represents the estimated present value of benefits which would be payable under current plan provisions if the plans were to terminate without further accumulation of benefits.

(2) Actuarial Present Value of Accumulated Plan Benefits - In addition to vested benefits as of the valuation date, this estimate represents the present value of benefits which have been earned by employees in the past, but which are not yet vested. Actuarial assumptions regarding the likelihood of continued employment by current employees are used to estimate future vesting and ultimate liability for past service.

This valuation is based on the going concern concept and on the accounting principle which requires the matching of current revenues (services received) with the full cost related to such service as required by Statement of Financial Accounting Standards No. 35. This includes estimates regarding future cost-of-living increases to benefit recipients, but does not include any assumptions regarding future salary increases or increases in the base salaries on which retirement benefits are determined.

Actuarial data presented in the financial statements was provided in plan valuations prepared as of June 30, 1986, and June 30, 1987, for the two largest systems, which represent approximately 80% of accumulated plan benefits sponsored and administered by the State of Oklahoma. The remaining valuations were prepared at various dates from June 30, 1986, through July 1, 1987.

11. Retirement and Pension Systems (continued).

G. Unfunded Liabilities (continued)

The following is a summary of net assets and actuarial estimates of unfunded liabilities included in the accompanying financial statements:

	Actuarial Valuation Date	Net Assets Available for Plan Benefits	Excess (deficit) of Net Assets Available Over Actuarial Present Value of: Vested Benefits	Excess (deficit) of Net Assets Available Over Actuarial Present Value of: Accumulated Plan Benefits
TRSO	6-30-86	$ 1,627,789,000	$ (661,212,000)	$ (723,821,000)
OPERS	6-30-87	1,295,631,942	198,168,461	98,484,547
OFPRS	7-01-86	320,380,067	(236,177,874)	(289,605,137)
OPPRS	7-01-87	311,235,000	(11,739,000)	(33,606,000)
OLERS	7-01-86	95,495,300	(35,079,646)	(39,805,457)
URSJJ	6-30-86	27,675,057	(623,453)	(2,278,592)
Total		$ 3,678,206,366	$ (746,663,512)	$ (990,631,639)

H. Investments

The following is a summary of the investments of the various State pension plans (amounts are rounded and expressed in thousands):

	TRSO	OPERS	OFPRS	OPPRS	OLERS	URSJJ
Certificates of Deposits	$ –	$ 17,475	$ –	$ 5,853	$ –	$ –
Debt Securities:						
U.S. Government	781,618	758,943	168,609	80,267	61,761	18,220
Other	364,899	–	43,867	–	–	–
Short Term Investments	174,748	–	34,075	–	12,346	–
Equity Securities	403,019	–	85,831	–	–	–
Corporate Bonds	–	119,357	–	82,239	1,740	3,580
Corporate Stocks	–	374,245	–	114,679	38,073	9,184
Other	–	1,660	–	33,245	–	640
Total	$ 1,724,284	$ 1,271,680	$ 332,382	$ 316,283	$ 113,920	$ 31,624

12. Commitments

The Department of Transportation has obligations for highway construction projects which totaled $123,101,327 at June 30, 1987. Of these commitments, 85% is expected to be federally reimbursed from the proceeds of approved federal grants when the actual costs are incurred. These commitments are in the form of signed construction contracts and have been reported as encumbrances in the accompanying financial statements. The federally reimbursable portion of these commitments has been designated as a reduction of total encumbrances.

13. Litigation and Contingencies

The State and its units are parties to numerous legal proceedings, many of which normally recur in governmental operations. The legal proceedings are not likely to have a material adverse impact on the State's financial position, based on information provided by the Attorney General, with respect to litigation being handled by that office.

The State receives significant financial assistance from the U.S. Government in the form of grants and federal revenue sharing entitlements. Entitlement to the resources is generally conditioned upon compliance with terms and conditions of the grant agreements and applicable Federal regulations, including the expenditure of the resources for eligible purposes. Substantially all grants are subject to financial and compliance audits by the Federal agencies. Any disallowances as a result of these audits could become a liability of the State. As of June 30, 1987, the State is unable to estimate what liabilities may result from such audits.

Under the Medicaid program, the State provides medical services to eligible recipients through public and private medical providers. The State recognizes liabilities for those services upon receipt of claims from those providers. An inestimable number of claims for services provided during the year have not been filed with the State at the balance sheet date; however, the State is liable for those services allowable under State and Federal regulations upon receipt of a claim from the providers. No provision has been made in the financial statements for claims not yet received. Federal funds are available to match State expenditures for allowable services at June 30, 1987, the Federal matching rate is 59.86%.

14. Subsequent Events

Subsequent to the year ended June 30, 1987, a medium security detention facility operated by the Oklahoma Department of Corrections suffered extensive damage as a result of a prison riot. Preliminary estimates of the cost to repair the damage to the facility approximate $ 7.7 million dollars.

Beginning in fiscal year 1988, amendments in the Teachers Retirement System of Oklahoma and the Oklahoma Public Employees Retirement System allow members who so elect to increase their maximum compensation level for benefit calculations to $40,000. Members who have so elected must contribute 10% of compensation in excess of $25,000, but not to exceed $40,000.

COMBINING FINANCIAL STATEMENTS

STATE OF OKLAHOMA
COMBINING BALANCE SHEET (BY FUNCTION)
GENERAL FUND
JUNE 30, 1987

	GENERAL GOVERNMENT	EDUCATION	HEALTH & SOCIAL SERVICES
ASSETS			
Cash and deposits with Treasury	$ 151,695,690	$ 33,579,559	$ 33,453,169
Cash and temporary investments, restricted	0	25,912	0
Accrued interest receivable	0	0	0
Investments	0	0	0
Investments at fair market value	0	0	0
Accounts receivable	0	4,566	12,774,357
Due from other funds	578,633	0	0
Due from federal government	0	81,844	0
Due from other state agencies	0	0	0
Notes receivable	0	0	0
Inventories	0	1,969,518	1,361,290
Prepaid expenses	0	145,557	0
Property, plant and equipment (net)	0	0	0
Restricted assets	0	0	0
Other assets and deferred charges	0	0	0
Equity in state school land funds	0	0	0
Amount to be provided for retirement of general long-term debt	0	0	0
TOTAL ASSETS	$ 152,274,323	$ 35,806,956	$ 47,588,816

LIABILITIES AND FUND EQUITY

	GENERAL GOVERNMENT	EDUCATION	HEALTH & SOCIAL SERVICES
Liabilities:			
Warrants payable	$ 129,668,811	$ 0	$ 0
Accounts payable and accrued liabilities	6,140,136	5,665,467	10,997,814
Notes payable	0	0	0
Due to other funds	0	0	0
Funds held in custody for others	0	0	184,734
Premium deposits and unearned premium	0	0	0
Other liabilities	0	25,912	0
Deferred revenues and deposits	0	0	0
Refundable motor fuel tax	0	0	0
General long term debt	0	0	0
General obligation bonds payable	0	0	0
Revenue bonds payable	0	0	0
Total liabilities	135,808,947	5,691,379	11,182,548

LAW, JUSTICE & PUBLIC SAFETY	RECREATION & NATURAL RESOURCES	REGULATORY SERVICES	TOTAL
$ 19,786,058	$ 15,132,079	$ 3,013,531	$ 256,660,086
0	0	0	25,912
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	12,778,923
0	0	0	578,633
0	0	0	81,844
0	0	0	0
0	0	0	0
0	0	0	3,330,808
0	0	0	145,557
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
$ 19,786,058	$ 15,132,079	$ 3,013,531	$ 273,601,763
$ 0	$ 0	$ 0	$ 129,668,811
8,444,208	2,423,399	253,712	33,924,736
0	0	0	0
0	0	0	0
0	0	0	184,734
0	0	0	0
0	0	0	25,912
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
8,444,208	2,423,399	253,712	163,804,193

STATE OF OKLAHOMA
COMBINING BALANCE SHEET (BY FUNCTION)
GENERAL FUND
JUNE 30, 1987

	GENERAL GOVERNMENT	EDUCATION	HEALTH & SOCIAL SERVICES
Fund Balance:			
Reserved:			
Encumbrances and contracts	$ 3,321,321	$ 3,505,666	$ 2,123,624
Less amount reimbursable by federal government	0	0	0
Loans to students	0	0	0
Inventories	0	1,969,518	1,361,290
Net assets available for benefits	0	0	0
Permanent trust	0	0	0
Unemploment benefits	0	0	0
Other	0	0	80,144
Unreserved:			
Designated	3,613,076	0	0
Designated for debt service	0	0	0
Undesignated	9,530,979	24,640,393	32,841,210
Total fund balance	16,465,376	30,115,577	36,406,268
TOTAL LIABILITIES AND FUND BALANCE	$ 152,274,323	$ 35,806,956	$ 47,588,816

LAW, JUSTICE & PUBLIC SAFETY	RECREATION & NATURAL RESOURCES	REGULATORY SERVICES	TOTAL
$ 2,306,210	$ 549,211	$ 57,720	$ 11,863,752
0	0	0	0
0	0	0	0
0	0	0	3,330,808
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	80,144
0	0	0	3,613,076
0	0	0	0
9,035,640	12,159,469	2,702,099	90,909,790
11,341,850	12,708,680	2,759,819	109,797,570
$ 19,786,058	$ 15,132,079	$ 3,013,531	$ 273,601,763

STATE OF OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (BY FUNCTION)
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 1987

	GENERAL GOVERNMENT	EDUCATION	HEALTH & SOCIAL SERVICES
REVENUES:			
Taxes	$ 1,727,480,563	$ 2,461,900	$ 0
Licenses, fees and permits	23,964,312	359,300	3,137,934
Income from money and property	67,665,639	38,435	25,918
Federal funds	0	133,200,866	53,592,307
Other	24,179,967	12,504,465	33,200,525
TOTAL REVENUES	1,843,290,481	148,564,966	89,956,684
EXPENDITURES:			
General government	113,804,364	0	0
Education	0	988,935,619	0
Transportation	0	0	0
Health and social services	0	0	219,621,196
Law, justice and public safety	0	0	0
Recreation and natural resources	0	0	0
Regulatory services	0	0	0
Principal retirement	0	0	0
Interest and fiscal agent fees	0	0	0
TOTAL EXPENDITURES	113,804,364	988,935,619	219,621,196
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,729,486,117	(840,370,653)	(129,664,512)
OTHER FINANCING SOURCES (USES):			
Transfers in	225,314,230	12,170,892	21,580,296
Transfers out	(2,194,611,442)	(19,758,795)	(19,951,441)
State appropriations	84,700,309	840,451,769	114,562,070
TOTAL OTHER FINANCING SOURCES (USES)	(1,884,596,903)	832,863,866	116,190,925
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(155,110,786)	(7,506,787)	(13,473,587)
FUND BALANCE, JULY 1, 1986	171,576,162	37,622,364	49,879,855
FUND BALANCE, JUNE 30, 1987	$ 16,465,376	$ 30,115,577	$ 36,406,268

LAW, JUSTICE & PUBLIC SAFETY	RECREATION & NATURAL RESOURCES	REGULATORY SERVICES	TOTAL
$ 0	$ 0	$ 14,637	$ 1,729,957,100
3,843,571	2,692,762	2,587,380	36,585,259
2,400	605,896	0	68,338,288
5,532,756	6,147,838	825,230	199,298,997
23,114,157	813,642	517,669	94,330,425
32,492,884	10,260,138	3,944,916	2,128,510,069
0	0	0	113,804,364
0	0	0	988,935,619
0	0	0	0
0	0	0	219,621,196
234,209,119	0	0	234,209,119
0	54,770,651	0	54,770,651
0	0	10,074,896	10,074,896
0	0	0	0
0	0	0	0
234,209,119	54,770,651	10,074,896	1,621,415,845
(201,716,235)	(44,510,513)	(6,129,980)	507,094,224
27,842,631	45,497,675	14,689	332,420,413
(13,554,079)	(44,535,000)	(1,459,024)	(2,293,869,781)
170,674,912	32,761,948	7,264,753	1,250,415,761
184,963,464	33,724,623	5,820,418	(711,033,607)
(16,752,771)	(10,785,890)	(309,562)	(203,939,383)
28,094,621	23,494,570	3,069,381	313,736,953
$ 11,341,850	$ 12,708,680	$ 2,759,819	$ 109,797,570

STATE OF OKLAHOMA
COMBINING BALANCE SHEET (BY FUNCTION)
SPECIAL REVENUE FUND
JUNE 30, 1987

	GENERAL GOVERNMENT	EDUCATION	TRANSPORTATION
ASSETS			
Cash and deposits with Treasury	$ 23,199,860	$ 794,862	$ 132,577,692
Cash and temporary investments, restricted	0	0	0
Accrued interest receivable	0	10,000	0
Investments	0	471,000	0
Investments at fair market value	0	0	0
Accounts receivable	0	0	18,386,956
Due from other funds	922,812	0	0
Due from federal government	0	0	20,726,102
Due from other state agencies	0	0	13,929,847
Notes receivable	0	0	0
Inventories	0	0	9,510,254
Prepaid expenses	0	0	39,824
Property, plant and equipment (net)	0	0	0
Restricted assets	0	0	0
Other assets and deferred charges	0	0	0
Equity in state school land funds	0	0	0
Amount to be provided for retirement of long term debt	0	0	0
TOTAL ASSETS	$ 24,122,672	$ 1,275,862	$ 195,170,675
LIABILITIES AND FUND BALANCE			
Liabilities:			
Warrants payable	$ 0	$ 0	$ 0
Accounts payable and accrued liabilities	2,902,180	1,648	24,942,005
Notes payable	0	0	0
Due to other funds	0	0	0
Funds held in custody for others	0	0	0
Premium deposit and unearned premium	0	0	0
Other liabilities	0	505,000	0
Deferred revenues and deposits	0	0	10,038,466
Refundable motor fuel tax	0	0	0
General long term debt	0	0	0
General obligation bonds payable	0	0	0
Revenue bonds payable	0	0	0
Total liabilities	2,902,180	506,648	34,980,471

HEALTH AND SOCIAL SERVICES	LAW, JUSTICE AND PUBLIC SAFETY	RECREATION AND NATURAL RESOURCES	REGULATORY SERVICES	TOTAL
$ 37,776,198	$ 4,202,720	$ 5,857,119	$ 22,986,075	$ 227,394,526
0	0	0	0	0
0	0	0	0	10,000
0	0	0	0	471,000
0	0	0	0	0
0	0	0	0	18,386,956
0	0	0	0	922,812
23,057,647	0	0	0	43,783,749
1,755,298	0	0	0	15,685,145
0	0	0	0	0
2,816,771	0	0	0	12,327,025
0	0	0	0	39,824
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
$ 65,405,914	$ 4,202,720	$ 5,857,119	$ 22,986,075	$ 319,021,037
$ 10,105,412	$ 0	$ 0	$ 0	$ 10,105,412
38,679,637	2,341,746	787,760	1,013,556	70,668,532
0	0	0	0	0
7,300,000	0	0	0	7,300,000
0	0	0	0	0
0	0	0	0	0
0	0	0	0	505,000
0	0	0	0	10,038,466
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
56,085,049	2,341,746	787,760	1,013,556	98,617,410

STATE OF OKLAHOMA
COMBINING BALANCE SHEET (BY FUNCTION)
SPECIAL REVENUE FUND
JUNE 30, 1987

	GENERAL GOVERNMENT	EDUCATION	TRANSPORTATION
Fund Balance:			
Reserved:			
Encumbrances and contracts	$ 1,328,366	$ 0	$ 189,221,031
Less amount reimbursable by federal government	0	0	(104,636,128)
Loans to students	0	0	0
Inventories	0	0	9,510,254
Net assets available for benefits	0	0	0
Permanent trust	0	0	0
Unemployment benefits	0	0	0
Other	0	0	0
Unreserved:			
Designated	16,317,998	0	45,801,541
Designated for debt service	0	0	0
Undesignated	3,574,128	769,214	20,293,506
Total fund balance	21,220,492	769,214	160,190,204
TOTAL LIABILITIES AND FUND BALANCE	$ 24,122,672	$ 1,275,862	$ 195,170,675

HEALTH AND SOCIAL SERVICES	LAW, JUSTICE AND PUBLIC SAFETY	RECREATION AND NATURAL RESOURCES	REGULATORY SERVICES	TOTAL
$ 6,365,150	$ 3,399,949	$ 994,055	$ 99,613	$ 201,408,164
0	0	0	0	(104,636,128)
0	0	0	0	0
2,816,771	0	0	0	12,327,025
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	62,119,539
0	0	0	0	0
138,944	(1,538,975)	4,075,304	21,872,906	49,185,027
9,320,865	1,860,974	5,069,359	21,972,519	220,403,627
$ 65,405,914	$ 4,202,720	$ 5,857,119	$ 22,986,075	$ 319,021,037

STATE OF OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (BY FUNCTION)
SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 1987

	GENERAL GOVERNMENT	EDUCATION	TRANSPORTATION
REVENUES:			
Taxes	$ 9,400,219	$ 0	$ 146,261,368
Licenses, fees and permits	147,591	300,000	0
Income from money and property	2,284,668	56,000	0
Federal funds	67,988,343	0	193,789,857
Other	13,516,822	8,999	7,494,347
TOTAL REVENUES	93,337,643	364,999	347,545,572
EXPENDITURES:			
General government	71,111,640	0	0
Education	0	164,190	0
Transportation	0	0	415,233,946
Health and social services	0	0	0
Law, justice and public safety	0	0	0
Recreation and natural resources	0	0	0
Regulatory services	0	0	0
Principal retirement	0	0	0
Interest and fiscal agent fees	0	0	0
TOTAL EXPENDITURES	71,111,640	164,190	415,233,946
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	22,226,003	200,809	(67,688,374)
OTHER FINANCING SOURCES (USES):			
Transfers in	33,656	167,383	3,790,404
Transfers out	(22,704,398)	(559,390)	(3,998,971)
State appropriations	920,637	0	58,758,825
TOTAL OTHER FINANCING SOURCES (USES)	(21,750,105)	(392,007)	58,550,258
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	475,898	(191,198)	(9,138,116)
FUND BALANCE, JULY 1, 1986	20,744,594	960,412	169,328,320
FUND BALANCE, JUNE 30, 1987	$ 21,220,492	$ 769,214	$ 160,190,204

HEALTH AND SOCIAL SERVICES	LAW, JUSTICE AND PUBLIC SAFETY	RECREATION AND NATURAL RESOURCES	REGULATORY SERVICES	TOTAL
$ 260,013,330	$ 3,991,157	$ 92,082	$ 5,320,686	$ 425,078,842
0	219,449	12,038,631	11,945,543	24,651,214
0	0	3,314,491	350,773	6,005,932
569,973,277	9,795,028	4,179,448	2,105,880	847,831,833
70,125,006	33,484	925,796	922,415	93,026,869
900,111,613	14,039,118	20,550,448	20,645,297	1,396,594,690
0	0	0	0	71,111,640
0	0	0	0	164,190
0	0	0	0	415,233,946
1,059,511,418	0	0	0	1,059,511,418
0	15,544,181	0	0	15,544,181
0	0	18,858,267	0	18,858,267
0	0	0	25,593,141	25,593,141
0	0	0	0	0
0	0	0	0	0
1,059,511,418	15,544,181	18,858,267	25,593,141	1,606,016,783
(159,399,805)	(1,505,063)	1,692,181	(4,947,844)	(209,422,093)
212,878,369	5,393,021	9,371	16,904,957	239,177,161
(54,016,775)	(10,554,117)	(298,874)	(4,270,881)	(96,403,406)
0	338,770	0	3,997,147	64,015,379
158,861,594	(4,822,326)	(289,503)	16,631,223	206,789,134
(538,211)	(6,327,389)	1,402,678	11,683,379	(2,632,959)
9,859,076	8,188,363	3,666,681	10,289,140	223,036,586
$ 9,320,865	$ 1,860,974	$ 5,069,359	$ 21,972,519	$ 220,403,627

STATE OF OKLAHOMA
BALANCE SHEET
DEBT SERVICE FUND
JUNE 30, 1987

ASSETS	
Cash	9,174,299
Investments	0
TOTAL ASSETS	9,174,299
FUND EQUITY	
Fund balance - unreserved	
Designated for debt service	9,174,299
TOTAL FUND EQUITY	9,174,299

STATE OF OKLAHOMA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 1987

REVENUES:	
Taxes	$ 12,198,159
Interest on money and property	380,535
TOTAL REVENUES	12,578,694
EXPENDITURES:	
Principal retirement	15,088,418
Interest & fiscal agent fees	0
TOTAL EXPENDITURES	15,088,418
EXCESS OF REVENUES OVER EXPENDITURES	(2,509,724)
OTHER FINANCING SOURCES (USES):	
Transfers in	2,081,044
Transfers out	(4,128,215)
TOTAL OTHER FINANCING SOURCES (USES)	(2,047,171)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(4,556,895)
FUND BALANCE, JULY 1, 1986	13,731,194
FUND BALANCE, JUNE 30, 1987	$ 9,174,299

STATE OF OKLAHOMA
COMBINING BALANCE SHEET
ENTERPRISE FUNDS
JUNE 30, 1987

	GRAND RIVER DAM AUTHORITY	OKLAHOMA TURNPIKE AUTHORITY	OKLAHOMA STUDENT LOAN AUTHORITY
ASSETS			
Current Assets:			
Cash and cash equivalents	$ 0	$ 4,504,806	$ 267,371
Cash and temporary investments, restricted	487,796,200	0	16,847,443
Investments	0	72,752,444	26,314,823
Accounts receivable	13,961,298	482,752	0
Notes receivable due within one year	0	0	0
Due from other funds	0	24,486,925	0
Inventories	37,419,880	0	0
Prepaid expenses	2,431,486	88,339	0
Other assets	1,677,256	619,701	0
Total current assets	543,286,120	102,934,967	43,429,637
Non-Current Assets:			
Long-term notes receivable, net	0	0	55,602,168
Property, plant and equipment, net	698,892,428	321,599,527	0
Restricted assets	237,216,614	0	0
Other assets	23,201,281	0	0
Total non-current assets	959,310,323	321,599,527	55,602,168
TOTAL ASSETS	1,502,596,443	424,534,494	99,031,805

DEPARTMENT OF TOURISM - FIVE ORIGINAL LODGES	OKLAHOMA INDUSTRIAL FINANCE AUTHORITY	STATE INSURANCE FUND	DEPARTMENT OF HUMAN SERVICES - TEACHING HOSPITALS	TOTAL
$ 849,257	$ 973,111	$ 1,029,054	$ 8,078,959	$ 15,702,558
0	0	0	1,656,582	506,300,225
0	3,720,732	276,613,602	0	379,401,601
338,698	0	16,062,921	47,292,406	78,138,075
0	0	0	0	0
0	0	127,623	7,737,800	32,352,348
103,114	0	0	3,933,779	41,456,773
80,010	0	0	0	2,599,835
0	1,024,919	750,187	0	4,072,063
1,371,079	5,718,762	294,583,387	68,699,526	1,060,023,478
0	18,297,396	0	0	73,899,564
11,004,101	43,698	2,623,599	136,152,934	1,170,316,287
0	0	0	87,189	237,303,803
0	7,724,028	0	310,703	31,236,012
11,004,101	26,065,122	2,623,599	136,550,826	1,512,755,666
$ 12,375,180	$ 31,783,884	$ 297,206,986	$ 205,250,352	$ 2,572,779,144

STATE OF OKLAHOMA
COMBINING BALANCE SHEET
ENTERPRISE FUNDS
JUNE 30, 1987

	GRAND RIVER DAM AUTHORITY	OKLAHOMA TURNPIKE AUTHORITY	OKLAHOMA STUDENT LOAN AUTHORITY
LIABILITIES AND FUND EQUITY			
Liabilities:			
Current liabilities:			
Accounts payable and accrued liabilities	$ 20,661,933	$ 1,906,517	$ 0
Notes payable	0	0	450,000
Unpaid losses and loss expenses	0	0	0
Due to Motor Fuel Tax Trust Fund	0	24,486,925	0
Revenue bonds payable	409,255,325	0	2,000,000
Premium deposits and unearned premiums	0	0	0
Other liabilities	1,377,180	4,636,946	78,883
Total current liabilities	431,294,438	31,030,388	2,528,883
Non-current liabilities:			
Accounts payable from construction fund	8,757,655	0	0
Notes payable	0	0	28,368,166
Refundable motor fuels tax	0	52,213,648	0
General obligation bonds payable	0	0	0
Revenue bonds payable	993,019,566	175,725,000	52,100,000
Other liabilities	21,081,533	0	0
Total non-current liabilities	1,022,858,754	227,938,648	80,468,166
Total liabilities	1,454,153,192	258,969,036	82,997,049
Fund Equity:			
Contributed capital	0	0	0
Retained earnings:			
Reserved	0	0	16,034,756
Unreserved	48,443,251	165,565,458	0
Total fund equity	48,443,251	165,565,458	16,034,756
TOTAL LIABILITIES AND FUND EQUITY	$ 1,502,596,443	$ 424,534,494	$ 99,031,805

DEPARTMENT OF TOURISM - FIVE ORIGINAL LODGES	OKLAHOMA INDUSTRIAL FINANCE AUTHORITY	STATE INSURANCE FUND	DEPARTMENT OF HUMAN SERVICES - TEACHING HOSPITALS	TOTAL
$ 387,725	$ 4,133	$ 2,460,030	$ 18,988,860	$ 44,409,198
0	0	0	0	450,000
0	0	216,917,777	0	216,917,777
0	0	0	0	24,486,925
0	0	0	0	411,255,325
0	0	18,439,036	0	18,439,036
222,056	464,738	0	1,571,217	8,351,020
609,781	468,871	237,816,843	20,560,077	724,309,281
0	0	0	0	8,757,655
0	0	0	0	28,368,166
0	0	0	0	52,213,648
0	24,915,000	0	0	24,915,000
0	0	0	0	1,220,844,566
0	0	0	3,811,235	24,892,768
0	24,915,000	0	3,811,235	1,359,991,803
609,781	25,383,871	237,816,843	24,371,312	2,084,301,084
5,082,712	0	0	0	5,082,712
	0	21,950,000	190,540	38,175,296
6,682,687	6,400,013	37,440,143	180,688,500	445,220,052
11,765,399	6,400,013	59,390,143	180,879,040	488,478,060
$ 12,375,180	$ 31,783,884	$ 297,206,986	$ 205,250,352	$ 2,572,779,144

STATE OF OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 1987

	GRAND RIVER DAM AUTHORITY	OKLAHOMA TURNPIKE AUTHORITY	OKLAHOMA STUDENT LOAN AUTHORITY
REVENUES:			
Charge for sales and services	$ 114,150,136	$ 45,309,972	$ 0
Interest income	41,763,434	8,950,403	8,160,052
Sale of investments	0	58,550,426	0
Other income	1,202,482	194,640	297,720
TOTAL REVENUES	157,116,052	113,005,441	8,457,772
EXPENSES:			
Operations and maintenance of facilities	61,517,606	48,808,265	0
Unpaid losses and loss expense	0	0	0
Interest and debt expense	89,486,778	9,528,439	5,793,554
Administrative and general expense	6,773,573	40,075,995	1,166,601
Depreciation expense	20,160,239	0	0
Other expense	0	15,603,868	0
TOTAL EXPENSES	177,938,196	114,016,567	6,960,155
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(20,822,144)	(1,011,126)	1,497,617
OPERATING TRANSFERS IN (OUT)	0	0	0
NET INCOME (LOSS)	(20,822,144)	(1,011,126)	1,497,617
RETAINED EARNINGS, JULY 1, 1986	69,265,395	5,515,932	14,537,139
RETAINED EARNINGS, JUNE 30, 1987	$ 48,443,251	$ 4,504,806	$ 16,034,756

DEPARTMENT OF TOURISM - FIVE ORIGINAL LODGES	OKLAHOMA INDUSTRIAL FINANCE AUTHORITY	STATE INSURANCE FUND	DEPARTMENT OF HUMAN SERVICES - TEACHING HOSPITALS	TOTAL
$ 6,023,216	$ 0	$ 83,626,624	$ 106,348,161	$ 355,458,109
0	2,399,661	20,103,938	0	81,377,488
0	0	(1,216,591)	0	57,333,835
0	7,831	233,910	1,995,820	3,932,403
6,023,216	2,407,492	102,747,881	108,343,981	498,101,835
4,588,580	0	0	124,309,281	239,223,732
0	0	92,457,708	0	92,457,708
0	1,964,493	0	0	106,773,264
1,232,461	409,711	9,543,684	11,529,661	70,731,686
1,900,817	0	293,646	9,734,377	32,089,079
506,480	0	1,756,714	0	17,867,062
8,228,338	2,374,204	104,051,752	145,573,319	559,142,531
(2,205,122)	33,288	(1,303,871)	(37,229,338)	(61,040,696)
2,223,147	(200,000)	0	49,063,906	51,087,053
18,025	(166,712)	(1,303,871)	11,834,568	(9,953,643)
11,747,374	6,566,725	60,694,014	169,044,472	337,371,051
$ 11,765,399	$ 6,400,013	$ 59,390,143	$ 180,879,040	$ 327,417,408

STATE OF OKLAHOMA
COMBINING BALANCE SHEET
INTERNAL SERVICE FUNDS
JUNE 30, 1987

	CAPITOL IMPROVEMENT AUTHORITY	DEPARTMENT OF CORRECTIONS - OKLAHOMA STATE INDUSTRIES	OFFICE OF STATE FINANCE - CENTREX	TOTAL
ASSETS				
Current Assets:				
Cash and cash equivalents	$ 1,927,468	$ 1,457,909	$ 978,462	$ 4,363,839
Cash and temporary investments, restricted	4,827,164	0	809,169	5,636,333
Prepaid expenses	14,403	0	0	14,403
Accounts receivable	87,144	0	826,673	913,817
Total current assets	6,856,179	1,457,909	2,614,304	10,928,392
Non-Current Assets:				
Cash and non-current investments, restricted	2,403,646	0	0	2,403,646
Property, plant and equipment, net	30,544,961	0	0	30,544,961
Total non-current assets	32,948,607	0	0	32,948,607
TOTAL ASSETS	$ 39,804,786	$ 1,457,909	$ 2,614,304	$ 43,876,999
LIABILITIES AND FUND EQUITY				
Liabilities:				
Current Liabilities:				
Accounts payable and accrued liabilities	$ 954,462	$ 0	$ 409,982	$ 1,364,444
Contracts payable	244,271	0	0	244,271
Long-term debt due within one year	1,021,476	0	0	1,021,476
Total current liabilities	2,220,209	0	409,982	2,630,191
Non-Current Liabilities:				
Long-term debt due after one year	28,908,240	0	0	28,908,240
Total liabilities	31,128,449	0	409,982	31,538,431
Fund Equity:				
Retained earnings:				
Reserved for bond service	2,403,647	0	0	2,403,647
Reserved for other purposes	0	0	809,169	809,169
Unreserved	6,272,690	1,457,909	1,395,153	9,125,752
Total fund equity	8,676,337	1,457,909	2,204,322	12,338,568
TOTAL LIABILITIES AND FUND EQUITY	$ 39,804,786	$ 1,457,909	$ 2,614,304	$ 43,876,999

STATE OF OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 1987

	CAPITOL IMPROVEMENT AUTHORITY	DEPARTMENT OF CORRECTIONS - OKLAHOMA STATE INDUSTRIES	OFFICE OF STATE FINANCE - CENTREX	TOTAL
REVENUES:				
Charge for sales and services	$ 26,928	$ 6,829,032	$ 4,958,042	$ 11,814,002
Licenses, fees, and permits	0	0	0	0
Rental income	6,773,753	0	0	6,773,753
Interest income	129,121	0	0	129,121
Other income	108,041	5,397	0	113,438
TOTAL REVENUES	7,037,843	6,834,429	4,958,042	18,830,314
EXPENSES:				
Operation and maintenance of facilities	5,948,968	1,764,108	4,123,389	11,836,465
Administrative and general expenses	131,342	1,345,483	340,280	1,817,105
Depreciation	640,945	0	0	640,945
Other expenses	252,371	4,070,096	45,583	4,368,050
TOTAL EXPENSES	6,973,626	7,179,687	4,509,252	18,662,565
INCOME (LOSS) BEFORE TRANSFERS	64,217	(345,258)	448,790	167,749
OPERATING TRANSFERS IN (OUT)	527,405	0	1,000,000	1,527,405
NET INCOME (LOSS)	591,622	(345,258)	1,448,790	1,695,154
RETAINED EARNINGS, JULY 1, 1986	8,084,715	1,803,167	755,532	10,643,414
RETAINED EARNINGS, JUNE 30, 1987	$ 8,676,337	$ 1,457,909	$ 2,204,322	$ 12,338,568

STATE OF OKLAHOMA
COMBINING BALANCE SHEET - ALL FIDUCIARY FUND TYPES
JUNE 30, 1987

	PENSION FUNDS	NON-EXPENDABLE TRUST FUND	EXPENDABLE TRUST FUNDS
ASSETS			
Cash and cash equivalents	$ 63,498,650	$ 39,280,000	$ 5,389,454
Cash on deposit with U.S. Treasury	0	0	87,269,338
Investments, at amortized cost	0	310,751,000	4,269,000
Investments, at fair market value	3,790,173,745	0	93,000,651
Accrued interest receivable	0	13,961,000	799,217
Other receivables	86,387,159	162,878,000	5,202,737
Deposits with claim administrators	0	0	1,250,000
Due from other funds	9,621,362	0	0
Inventories	0	0	0
Property, plant and equipment, net	640,857	2,512,000	0
Other assets	432,187	0	0
TOTAL ASSETS	$ 3,950,753,960	$ 529,382,000	$ 197,180,397
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable and accrued liabilities	$ 0	$ 0	$ 37,345,323
Warrants payable	0	0	3,714,467
Funds held in custody for others	0	0	0
Deferred revenues	0	3,307,000	86,706
Other liabilities	79,347,235	0	0
Total liabilities	79,347,235	3,307,000	41,146,496
Fund Balance:			
Reserved for:			
Unemployment benefits	0	0	87,214,616
Permanent trust	0	510,929,000	0
Net assets available for benefits	3,871,406,725	0	0
Unreserved and undesignated	0	15,146,000	68,819,285
Total fund balance	3,871,406,725	526,075,000	156,033,901
TOTAL FUND LIABILITIES AND FUND BALANCE	$ 3,950,753,960	$ 529,382,000	$ 197,180,397

AGENCY FUNDS	TOTAL
$ 46,922,874	$ 555,090,978
0	87,269,338
0	315,020,000
48,763,759	3,931,938,155
0	14,760,217
0	254,467,896
0	1,250,000
0	9,621,362
34,217,672	34,217,672
0	3,152,857
0	432,187
$ 529,904,305	$ 5,207,220,662
0	37,345,323
0	3,714,467
529,904,305	529,904,305
0	3,393,706
0	79,347,235
529,904,305	653,705,036
0	87,214,616
0	510,929,000
0	3,871,406,725
0	83,965,285
0	4,553,515,626
$ 529,904,305	$ 5,207,220,662

STATE OF OKLAHOMA
COMBINING STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
PENSION TRUST FUNDS
JUNE 30, 1987

NET ASSETS AVAILABLE FOR BENEFITS	TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA	OKLAHOMA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	OKLAHOMA FIREFIGHTERS' PENSION AND RETIREMENT SYSTEM
Assets:			
Cash	$ 59,362,103	$ 135,576	$ 2,813,031
Investments, at fair-market value	1,724,284,089	1,271,680,756	332,380,923
Dividends and interest receivable	27,424,481	19,560,414	3,430,372
Contributions receivable	0	9,433,545	592,834
Due from brokers	0	18,214,290	503,971
Due from other funds	9,222,135	0	0
Other assets	0	432,187	0
Plant, property, and equipment	618,228	0	22,629
Total assets	1,820,911,036	1,319,456,768	339,743,760
Liabilities:			
Due to brokers	28,712,388	23,640,174	0
Benefits in the process of payment	15,758,118	0	89,433
Other liabilities	0	184,652	1,080,386
Total liabilities	44,470,506	23,824,826	1,169,819
NET ASSETS AVAILABLE FOR BENEFITS	$ 1,776,440,530	$ 1,295,631,942	$ 338,573,941

OKLAHOMA POLICE PENSION AND RETIREMENT SYSTEM	OKLAHOMA LAW ENFORCEMENT RETIREMENT SYSTEM	JUSTICES' AND JUDGES RETIREMENT SYSTEM	TOTAL
$ (378,000)	$ 1,554,182	$ 11,758	$ 63,498,650
316,283,000	113,920,395	31,624,582	3,790,173,745
2,559,000	2,095,456	522,429	55,592,152
512,000	378,922	644,408	11,561,709
0	0	515,037	19,233,298
0	399,227	0	9,621,362
0	0	0	432,187
0	0	0	640,857
318,976,000	118,348,182	33,318,214	3,950,753,960
7,741,000	0	587,341	60,680,903
0	1,553,743	0	17,401,294
0	0	0	1,265,038
7,741,000	1,553,743	587,341	79,347,235
$ 311,235,000	$ 116,794,439	$ 32,730,873	$ 3,871,406,725

STATE OF OKLAHOMA
COMBINING STATEMENT OF ACCUMULATED PLAN BENEFITS
PENSION TRUST FUNDS
JUNE 30, 1987

ACCUMULATED PLAN BENEFITS	TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA	OKLAHOMA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	OKLAHOMA FIREFIGHTERS' PENSION AND RETIREMENT SYSTEM
Actuarial Valuation Date	June 30, 1986	June 30, 1987	JULY 1, 1986
Net Assets Available for Benefits at Valuation Date	$ 1,627,789,000	$ 1,295,631,942	$ 320,380,067
Actuarial Present Value of Vested Benefits:			
Participants currently receiving payments	1,463,829,000	694,432,713	338,340,648
Active and terminated vested participants	825,172,000	403,030,768	218,217,293
Total Actuarial Present Value of Vested Benefits	2,289,001,000	1,097,463,481	556,557,941
Actuarial Present Value of Nonvested Benefits	62,609,000	99,683,914	53,427,263
Total Actuarial Present Value of Accumulated Plan Benefits	$ 2,351,610,000	$ 1,197,147,395	$ 609,985,204
Excess (Deficit) of Net Assets Available Over Actuarial Present Value of Vested Benefits	$ (661,212,000)	$ 198,168,461	$(236,177,874)
Excess (Deficit) of Net Assets Available Over Actuarial Present Value of Accumulated Plan Benefits	$ (723,821,000)	$ 98,484,547	$(289,605,137)

OKLAHOMA POLICE PENSION AND RETIREMENT SYSTEM	OKLAHOMA LAW ENFORCEMENT RETIREMENT SYSTEM	JUSTICES' AND JUDGES RETIREMENT SYSTEM
July 1, 1987	JULY 1, 1986	June 30, 1986
$ 311,235,000	$ 95,495,300	$ 27,675,057
167,448,000	112,192,920	14,451,097
155,526,000	18,382,026	13,847,413
322,974,000	130,574,946	28,298,510
21,867,000	4,725,811	1,655,139
$ 344,841,000	$ 135,300,757	$ 29,953,649
$ (11,739,000)	$ (35,079,646)	$ (623,453)
$ (33,606,000)	$ (39,805,457)	$ (2,278,592)

STATE OF OKLAHOMA
COMBINING STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS - PENSION TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 1987

	TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA	OKLAHOMA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	OKLAHOMA FIREFIGHTERS' PENSION AND RETIREMENT SYSTEM
ADDITIONS:			
Investment income	$ 148,366,562	$ 116,444,706	$ 18,745,047
Contributions	205,897,652	135,218,359	29,387,987
Other income	0	0	32,554
TOTAL ADDITIONS	354,264,214	251,663,065	48,165,588
DEDUCTIONS:			
Benefit payments	187,782,384	73,986,974	29,308,261
Refunds	15,293,433	3,399,733	224,197
Administrative expense	2,537,087	785,851	439,256
TOTAL DEDUCTIONS	205,612,904	78,172,558	29,971,714
INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS	148,651,310	173,490,507	18,193,874
NET ASSETS AVAILABLE FOR PLAN BENEFITS, JULY 1, 1986	1,627,789,220	1,122,141,435	320,380,067
NET ASSETS AVAILABLE FOR PLAN BENEFITS, JUNE 30, 1987	$ 1,776,440,530	$ 1,295,631,942	$ 338,573,941

OKLAHOMA POLICE PENSION AND RETIREMENT SYSTEM	OKLAHOMA LAW ENFORCEMENT RETIREMENT SYSTEM	JUSTICES' AND JUDGES RETIREMENT SYSTEM	TOTAL
$ 28,428,000	$ 13,289,672	$ 3,039,942	$ 328,313,929
33,049,000	9,613,828	4,091,774	417,258,600
0	5,766,136	0	5,798,690
61,477,000	28,669,636	7,131,716	751,371,219
13,866,000	7,064,782	1,849,268	313,857,669
949,000	245,768	181,141	20,293,272
353,000	59,947	45,491	4,220,632
15,168,000	7,370,497	2,075,900	338,371,573
46,309,000	21,299,139	5,055,816	412,999,646
264,926,000	95,495,300	27,675,057	3,458,407,079
$ 311,235,000	$ 116,794,439	$ 32,730,873	$ 3,871,406,725

STATE OF OKLAHOMA
BALANCE SHEET - NONEXPENDABLE TRUST FUND
JUNE 30, 1987

	COMMISSIONERS OF THE LAND OFFICE
ASSETS	
Cash	$ 39,280,000
Investments	310,751,000
Other receivables	162,878,000
Accrued interest receivable	13,961,000
Land and repossessed property	2,512,000
TOTAL ASSETS	$ 529,382,000
LIABILITIES AND RETAINED EARNINGS	
Liabilities:	
Deferred revenue	$ 3,307,000
Total liabilities	3,307,000
Retained earnings:	
Reserved for permanent trust	510,929,000
Unreserved	15,146,000
Total retained earnings	526,075,000
TOTAL LIABILITIES AND RETAINED EARNINGS	$ 529,382,000

STATE OF OKLAHOMA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
NONEXPENDABLE TRUST FUND
FOR THE YEAR ENDED JUNE 30, 1987

	COMMISSIONERS OF THE LAND OFFICE
REVENUES:	
Interest and investment income	57,924,000
Sale of investments	766,000
Rental income	7,415,000
Other revenues	1,000
TOTAL REVENUES	66,106,000
EXPENSES:	
Benefit payments	47,990,000
TOTAL EXPENSES	47,990,000
INCOME (LOSS) BEFORE OPERATING TRANSFERS	18,116,000
OPERATING TRANSFERS IN (OUT)	(3,282,000)
NET INCOME (LOSS)	14,834,000
RETAINED EARNINGS, JULY 1, 1986	511,241,000
RETAINED EARNINGS, JUNE 30, 1987	$ 526,075,000

STATE OF OKLAHOMA
COMBINING BALANCE SHEET - EXPENDABLE TRUST FUNDS
JUNE 30, 1987

	OKLAHOMA EMPLOYMENT SECURITY COMMISSION	OKLAHOMA EMPLOYEES' GROUP INSURANCE BOARD	COMMISSIONERS OF THE LAND OFFICE	TOTAL
ASSETS				
Cash	$ 3,659,745	$ 130,709	$ 1,599,000	$ 5,389,454
Cash on deposit with U.S. Treasury	87,269,338	0	0	87,269,338
Investments	0	93,000,651	4,269,000	97,269,651
Other receivables	0	5,202,737	0	5,202,737
Accrued interest receivable	0	696,217	103,000	799,217
Deposits with claim administrators	0	1,250,000	0	1,250,000
TOTAL ASSETS	$ 90,929,083	$ 100,280,314	$ 5,971,000	$ 197,180,397
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable and accrued liabilities	$ 0	$ 36,872,323	$ 473,000	$ 37,345,323
Warrants payable	3,714,467	0	0	3,714,467
Deferred revenue	0	86,706	0	86,706
Total liabilities	3,714,467	36,959,029	473,000	41,146,496
Fund balance:				
Reserved for:				
Unemployment benefits	87,214,616	0	0	87,214,616
Unreserved:				
Undesignated	0	63,321,285	5,498,000	68,819,285
Total fund balance	87,214,616	63,321,285	5,498,000	156,033,901
TOTAL LIABILITIES AND FUND BALANCE	$ 90,929,083	$ 100,280,314	$ 5,971,000	$ 197,180,397

STATE OF OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 1987

	OKLAHOMA EMPLOYMENT SECURITY COMMISSION	OKLAHOMA EMPLOYEES' GROUP INSURANCE BOARD	COMMISSIONERS OF THE LAND OFFICE	TOTAL
REVENUES:				
Taxes	$ 179,935,862	$ 0	$ 0	$ 179,935,862
Federal government	10,605,446	0	0	10,605,446
Income from money and property	7,594,539	5,447,796	314,000	13,356,335
Insurance premiums	0	68,127,534		68,127,534
TOTAL REVENUES	198,135,847	73,575,330	314,000	272,025,177
EXPENDITURES:				
General government	0	63,438,900	0	63,438,900
Education	0	0	3,822,000	3,822,000
Health and social services	215,389,660	0	0	215,389,660
TOTAL EXPENDITURES	215,389,660	63,438,900	3,822,000	282,650,560
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(17,253,813)	10,136,430	(3,508,000)	(10,625,383)
OTHER FINANCING SOURCES (USES):				
Transfers in (including appropriations)	0	0	3,825,000	3,825,000
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	3,825,000	3,825,000
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(17,253,813)	10,136,430	317,000	(6,800,383)
FUND BALANCE, JULY 1, 1986	104,468,429	53,184,855	5,181,000	162,834,284
FUND BALANCE, JUNE 30, 1987	$ 87,214,616	$ 63,321,285	$ 5,498,000	$ 156,033,901

STATE OF OKLAHOMA
COMBINING BALANCE SHEET - AGENCY FUNDS
JUNE 30, 1987

	DEFERRED COMPENSATION	INSURANCE COMMISSION	STATE TREASURER	TAX COMMISSION
ASSETS				
Cash & Equivalents	$ 730	$ 126,964,744	$ 17,790,429	$ 295,573,634
Investments	48,763,759	0	0	0
Inventories	0	0	0	0
TOTAL ASSETS	$ 48,764,489	$ 126,964,744	$ 17,790,429	$ 295,573,634
LIABILITIES				
Due to others	$ 48,764,489	$ 126,964,744	$ 17,790,429	$ 295,573,634
TOTAL LIABILITIES	$ 48,764,489	$ 126,964,744	$ 17,790,429	$ 295,573,634

DEPARTMENT OF HUMAN SERVICES	TOTAL
$ 6,593,337	$ 446,922,874
0	48,763,759
34,217,672	34,217,672
$ 40,811,009	$ 529,904,305
$ 40,811,009	$ 529,904,305
$ 40,811,009	$ 529,904,305

STATE OF OKLAHOMA
COMBINING BALANCE SHEET - HIGHER EDUCATION FUND TYPE
CURRENT FUNDS - UNRESTRICTED
JUNE 30, 1987

	MAJOR UNIVERSITIES	OTHER UNIVERSITIES	OTHER COLLEGES	TOTAL
ASSETS				
Cash	$ 58,147,538	$ 28,160,353	$ 23,636,138	$ 109,944,029
Certificates of deposit	26,673,918	0	89,940	26,763,858
Investments, at cost	5,891,316	4,017,879	3,273,816	13,183,011
Deposits	938,000	0	0	938,000
Accounts receivable	22,672,807	2,140,754	803,529	25,617,090
Accrued interest receivable	147,846	95,604	43,245	286,695
Inventories	10,908,648	3,596,356	1,416,187	15,921,191
Prepaid expenses	208,624	405,728	39,255	653,607
Due from agency funds	6,794	0	40,613	47,407
Due from current restricted funds	1,448,695	0	13,060	1,461,755
Due from plant funds	228,618	0	0	228,618
Due from other funds	0	258,654	245,180	503,834
Insurance proceeds receivable	0	67,888	7,929	75,817
Retirement annuity	0	0	293,729	293,729
Other assets	0	21,338	0	21,338
TOTAL ASSETS	$ 127,272,804	$ 38,764,554	$ 29,902,621	$ 195,939,979
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable and accrued expenses	$ 18,082,372	$ 2,677,160	$ 2,893,129	$ 23,652,661
Leases payable	0	33,026	0	33,026
Lease-purchase contracts payable	736,764	0	0	736,764
Accrued vacation	12,287,584	623,038	537,310	13,447,932
Deferred revenue	10,447,419	1,917,777	25,909	12,391,105
Student deposits	1,348,531	220,599	121,222	1,690,352
Refundable deposits	0	0	0	0
Due to current unrestricted fund	0	0	38,788	38,788
Due to plant fund	22,721	0	66,377	89,098
Due to U.S. government	0	0	21,290	21,290
Due to other funds	0	154,299	62,029	216,328
Supplemental retirement obligation	0	0	293,729	293,729
Other liabilities	0	0	145,000	145,000
Total liabilities	42,925,391	5,625,899	4,204,783	52,756,073
Fund Balance:				
Reserved:				
Reserved for encumbrances	0	0	217,382	217,382
Unreserved:				
Undesignated	84,347,413	33,138,655	25,480,456	142,966,524
Total fund balance	84,347,413	33,138,655	25,697,838	143,183,906
TOTAL LIABILITIES AND FUND BALANCE	$ 127,272,804	$ 38,764,554	$ 29,902,621	$ 195,939,979

STATE OF OKLAHOMA
COMBINING STATEMENT OF CHANGES IN FUND BALANCE - HIGHER EDUCATION FUND TYPE
CURRENT FUNDS - UNRESTRICTED
FOR THE YEAR ENDED JUNE 30, 1987

	MAJOR UNIVERSITIES	OTHER UNIVERSITIES	OTHER COLLEGES	TOTAL
REVENUES AND OTHER ADDITIONS:				
Tuition and fees	$ 45,647,509	$ 23,068,609	$ 10,062,871	$ 78,778,989
Federal appropriations	8,662,137	0	0	8,662,137
State appropriations	209,329,849	81,309,518	56,152,958	346,792,325
Local appropriations	0	0	8,090,273	8,090,273
Federal grants and contracts	2,589,607	0	0	2,589,607
State and local grants and contracts	796,644	21,756	0	818,400
Private gifts, grants and contracts	987,036	0	133,745	1,120,781
Sales and services of educational activities	2,545,825	101,559	225,359	2,872,743
Sales and service of professional practice plans	42,918,329	0	0	42,918,329
Other sales, reimbursements, etc.	15,283,600	0	1,604,770	16,888,370
Auxiliary enterprises	108,008,518	31,499,922	14,390,925	153,899,365
Organized activities	0	0	0	0
Farm product sales	0	0	0	0
Tax revenue	0	0	1,321,536	1,321,536
Investment and interest income	0	0	147,758	147,758
Other sources	877,047	184,367	1,546,498	2,607,912
TOTAL REVENUES AND OTHER ADDITIONS	437,646,101	136,185,731	93,676,693	667,508,525
EXPENDITURES AND OTHER DEDUCTIONS:				
Education and general	283,564,593	102,233,672	75,234,083	461,032,348
Auxiliary enterprises and student activities	95,696,333	28,410,581	14,130,070	138,236,984
Professional practice plans and clinics	41,335,019	0	0	41,335,019
Expended for plant facilities	0	2,458,334	1,249,177	3,707,511
Other	0	26,110	3,535	29,645
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	420,595,945	133,128,697	90,616,865	644,341,507
EXCESS OF REVENUES AND ADDITIONS OVER (UNDER) EXPENDITURES AND DEDUCTIONS	17,050,156	3,057,034	3,059,828	23,167,018
TRANSFERS AMONG FUNDS - ADDITIONS (DEDUCTIONS):				
MANDATORY:				
Interfund transfers	0	(1,435,852)	6,415	(1,429,437)
Principal and interest	(5,486,623)	(1,013,616)	(630,813)	(7,131,052)
Transfer to retirement of indebtedness	(176,000)	0	(142,833)	(318,833)
NONMANDATORY:				
Interfund transfers	(3,564,965)	115,462	115,275	(3,334,228)
Student aid	0	0	0	0
Matching funds for energy grant	0	0	0	0
Retirement of obligation - capital leases	(1,266,077)	0	0	(1,266,077)
Transfer to retirement of indebtedness	(2,315,000)	0	0	(2,315,000)
Transfer to plant fund - unexpended	(243,000)	0	0	(243,000)
Transfer from retirement of indebtedness	0	0	75,841	75,841
TOTAL TRANSFERS AMONG FUNDS	(13,051,665)	(2,334,006)	(576,115)	(15,961,786)
NET INCREASE (DECREASE) FOR THE YEAR	3,998,491	723,028	2,483,713	7,205,232
FUND BALANCE, JULY 1, 1986	80,348,922	31,767,873	23,279,827	135,396,622
Prior period adjustment - inventory	0	647,754	(65,702)	582,052
FUND BALANCE, JUNE 30, 1987	$ 84,347,413	$ 33,138,655	$ 25,697,838	$ 143,183,906

STATE OF OKLAHOMA
COMBINING BALANCE SHEET - HIGHER EDUCATION FUND TYPE
CURRENT FUNDS - RESTRICTED
JUNE 30, 1987

	MAJOR UNIVERSITIES	OTHER UNIVERSITIES	OTHER COLLEGES	TOTAL
ASSETS				
Cash	$ 4,131,002	$ 925,157	$ 375,315	$ 5,431,474
Certificates of deposit	55,000	212,000	4,531	271,531
Investments, at cost	220,700	122,283	25,736	368,719
Accounts receivable	10,818,039	1,232,345	355,945	12,406,329
Accrued interest receivable	0	2,728	0	2,728
Inventories	2,700	0	0	2,700
Due from other funds	0	34,778	64,983	99,761
Other assets	0	(855)	0	(855)
TOTAL ASSETS	$ 15,227,441	$ 2,528,436	$ 826,510	$ 18,582,387
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable and accrued expenses	$ 2,335,315	$ 277,657	$ 117,648	$ 2,730,620
Accrued vacation	733,072	0	0	733,072
Deferred revenue	0	1,696,139	52,292	1,748,431
Student deposits	0	129,851	0	129,851
Scholarships unapplied	0	0	0	0
Due to current unrestricted funds	1,448,695	0	9,345	1,458,040
Due to loan funds	0	0	0	0
Due to other funds	0	68,694	186,943	255,637
Other	0	0	42,568	42,568
Total liabilities	4,517,082	2,172,341	408,796	7,098,219
Fund Balance:				
Reserved:				
Reserved for encumbrances	0	0	4,363	4,363
Unreserved:				
Undesignated	10,710,359	356,095	413,351	11,479,805
Total fund balance	10,710,359	356,095	417,714	11,484,168
TOTAL LIABILITIES AND FUND BALANCE	$ 15,227,441	$ 2,528,436	$ 826,510	$ 18,582,387

STATE OF OKLAHOMA
COMBINING STATEMENT OF CHANGES IN FUND BALANCE - HIGHER EDUCATION FUND TYPE
CURRENT FUNDS - RESTRICTED
FOR THE YEAR ENDED JUNE 30, 1987

	MAJOR UNIVERSITIES	OTHER UNIVERSITIES	OTHER COLLEGES	TOTAL
REVENUES AND OTHER ADDITIONS:				
State appropriations	$ 0	$ 0	$ 1,889	$ 1,889
Federal grants and contracts	48,938,255	18,753,030	7,143,125	74,834,410
State and local grants and contracts	16,628,092	386,261	192,063	17,206,416
Private gifts, grants and contracts	12,793,507	1,177,041	1,747,682	15,718,230
Sales and service of educ. activities	3,212,194	0	0	3,212,194
Auxiliary enterprises and student activities	0	0	0	0
Student aid	0	0	557,678	557,678
Investment and interest income	0	5,949	12,577	18,526
Other sources	1,199,435	12,413	11,986	1,223,834
TOTAL REVENUE AND OTHER ADDITIONS	82,771,483	20,334,694	9,667,000	112,773,177
EXPENDITURES AND OTHER DEDUCTIONS:				
Educational and general expenditures	49,288,133	19,371,407	8,806,941	77,466,481
Auxiliary enterprises and student activities	0	429,287	580,983	1,010,270
Expended for plant facilities	0	100,824	279,388	380,212
Indirect cost recoveries	3,494,149	0	0	3,494,149
Sponsored research	19,875,000	0	3,964	19,878,964
Other sponsored programs	9,147,149	0	0	9,147,149
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	81,804,431	19,901,518	9,671,276	111,377,225
EXCESS OF REVENUES AND ADDITIONS OVER (UNDER) EXPENDITURES AND DEDUCTIONS	967,052	433,176	(4,276)	1,395,952
TRANSFERS AMONG FUNDS - ADDITIONS (DEDUCTIONS):				
MANDATORY:				
Interfund transfers	(13,624)	(88,979)	(14,427)	(117,030)
Principal and interest	0	0	0	0
Transfers from loan funds	0	0	0	0
NONMANDATORY:				
Interfund transfers	(3,011,000)	(101,083)	6,585	(3,105,498)
Student aid	0	0	0	0
Transfers from endowment funds	0	0	0	0
Transfers to plant fund - unexpended	0	0	0	0
Excess of restricted receipts over transfers to revenue	2,571,000	0	0	2,571,000
TOTAL TRANSFERS AMONG FUNDS	(453,624)	(190,062)	(7,842)	(651,528)
NET INCREASE (DECREASE) FOR THE YEAR	513,428	243,114	(12,118)	744,424
FUND BALANCE, JULY 1, 1986	10,196,931	1,265,257	385,047	11,847,235
Prior period adjustment	0	(1,152,276)	44,785	(1,107,491)
FUND BALANCE, JUNE 30, 1987	$ 10,710,359	$ 356,095	$ 417,714	$ 11,484,168

STATE OF OKLAHOMA
COMBINING BALANCE SHEET - HIGHER EDUCATION FUND TYPE
LOAN FUNDS
JUNE 30, 1987

	MAJOR UNIVERSITIES	OTHER UNIVERSITIES	OTHER COLLEGES	TOTAL
ASSETS				
Cash	$ 360,296	$ 1,375,902	$ 1,020,364	$ 2,756,562
Account receivable	0	163,033	12,557	175,590
Investments, at cost	1,706,000	341,984	289,025	2,337,009
Accrued interest receivable	0	314,198	90	314,288
Loans to students	24,312,863	8,613,230	2,498,040	35,424,133
Due from current restricted funds	0	0	0	0
Due from U.S. government	0	2,253	0	2,253
Due from other funds	0	3,445	52	3,497
Other assets	0	32	0	32
TOTAL ASSETS	$ 26,379,159	$ 10,814,077	$ 3,820,128	$ 41,013,364
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	$ 0	$ 950	$ 1,641	$ 2,591
Notes payable	0	4,127	0	4,127
Due to foundations	225,290	0	0	225,290
Due to other funds	0	72,542	12,289	84,831
Other liabilities	0	0	0	0
Allowance for doubtful accounts	0	0	1,871	1,871
Total liabilities	225,290	77,619	15,801	318,710
Fund Balance:				
Reserved:				
Reserved for encumbrances	0	0	0	0
Unreserved:				
Undesignated	26,153,869	10,736,458	3,804,327	40,694,654
Total fund balance	26,153,869	10,736,458	3,804,327	40,694,654
TOTAL LIABILITIES AND FUND BALANCE	$ 26,379,159	$ 10,814,077	$ 3,820,128	$ 41,013,364

STATE OF OKLAHOMA
COMBINING STATEMENT OF CHANGES IN FUND BALANCE - HIGHER EDUCATION FUND TYPE
LOAN FUNDS
FOR THE YEAR ENDED JUNE 30, 1987

	MAJOR UNIVERSITIES	OTHER UNIVERSITIES	OTHER COLLEGES	TOTAL
REVENUES AND OTHER ADDITIONS:				
State appropriations	$ 0	$ 0	$ 0	$ 0
Federal grants and contracts	674,481	2,722	323,334	1,000,537
Private gifts, grants and contracts	101,664	15,995	17	117,676
Investment and interest income	904,289	367,845	81,526	1,353,660
Government reimbursement for loan collections	0	48,073	1,448	49,521
Reduction in allowance for doubtful accounts	0	296,842	47,000	343,842
Other sources	64,036	25,704	30,188	119,928
TOTAL REVENUE AND OTHER ADDITIONS	1,744,470	757,181	483,513	2,985,164
EXPENDITURES AND OTHER DEDUCTIONS:				
Cancellations of student loans	650,640	846,570	156,013	1,653,223
Administrative and collection costs	195,000	170,104	101,675	466,779
Interest on indebtedness	0	0	0	0
Loans assigned to Federal government	0	365,455	20,751	386,206
Transfer of loan fund	0	0	0	0
Refund of capital to Federal government	0	10,000	0	10,000
Bad debts and other	108,467	526,245	30,300	665,012
Other	0	0	0	0
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	954,107	1,918,374	308,739	3,181,220
EXCESS OF REVENUES AND ADDITIONS OVER (UNDER) EXPENDITURES AND DEDUCTIONS	790,363	(1,161,193)	174,774	(196,056)
TRANSFERS AMONG FUNDS - ADDITIONS (DEDUCTIONS):				
NONMANDATORY:				
Interfund transfers	(123,150)	11,558	0	(111,592)
Transfer to current restricted funds	0	0	0	0
TOTAL TRANSFERS AMONG FUNDS	(123,150)	11,558	0	(111,592)
NET INCREASE (DECREASE) FOR THE YEAR	667,213	(1,149,635)	174,774	(307,648)
FUND BALANCE, JULY 1, 1986	25,486,656	12,052,918	3,629,553	41,169,127
Prior period adjustment	0	(166,825)	0	(166,825)
FUND BALANCE, JUNE 30, 1987	$ 26,153,869	$ 10,736,458	$ 3,804,327	$ 40,694,654

STATE OF OKLAHOMA
COMBINING BALANCE SHEET - HIGHER EDUCATION FUND TYPE
ENDOWMENT FUNDS
JUNE 30, 1987

	MAJOR UNIVERSITIES	OTHER UNIVERSITIES	OTHER COLLEGES	TOTAL
ASSETS				
Cash	$ 195	$ 0	$ 0	$ 195
Certificates of deposit	0	0	28,141	28,141
Investments, at cost	4,648,600	309,204	65,999	5,023,803
Accrued interest receivable	0	1,262	0	1,262
Equity in state school land funds	72,108,969	0	0	72,108,969
TOTAL ASSETS	$ 76,757,764	$ 310,466	$ 94,140	$ 77,162,370
LIABILITIES AND FUND BALANCE				
Liabilities:	$ 0	$ 0	$ 0	$ 0
Total liabilities	0	0	0	0
Fund Balance:				
Reserved:				
Reserved for encumbrances	0	0	0	0
Unreserved:				
Undesignated	76,757,764	310,466	94,140	77,162,370
Total fund balance	76,757,764	310,466	94,140	77,162,370
TOTAL LIABILITIES AND FUND BALANCE	$ 76,757,764	$ 310,466	$ 94,140	$ 77,162,370

STATE OF OKLAHOMA
COMBINING STATEMENT OF CHANGES IN FUND BALANCE
HIGHER EDUCATION FUND TYPE
ENDOWMENT FUNDS
FOR THE YEAR ENDED JUNE 30, 1987

	MAJOR UNIVERSITIES	OTHER UNIVERSITIES	OTHER COLLEGES	TOTAL
REVENUES AND OTHER ADDITIONS:				
Federal grants and contracts	$ 0	$ 112,744	$ 0	$ 112,744
Private gifts, grants and contracts	0	0	12,122	12,122
Contributions	101,000	0	0	101,000
Investment and interest income	237,568	12,544	4,502	254,614
Gain on sale of investments	278,000	0	0	278,000
State school funds:	0	0	0	0
Net increase in equity interest	1,817,636	0	0	1,817,636
Distribution of earnings	6,846,770	0	0	6,846,770
TOTAL REVENUE AND OTHER ADDITIONS	9,280,974	125,288	16,624	9,422,886
EXPENDITURES AND OTHER DEDUCTIONS:				
Bad debts	0	0	0	0
Other expenditures	216,000	0	1,200	217,200
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	216,000	0	1,200	217,200
EXCESS OF REVENUES AND ADDITIONS OVER (UNDER) EXPENDITURES AND DEDUCTIONS	9,064,974	125,288	15,424	9,205,686
TRANSFERS AMONG FUNDS - ADDITIONS (DEDUCTIONS):				
NONMANDATORY:				
Interfund transfers	(3,168,067)	(4,005)	(4,600)	(3,176,672)
Transfers to plant funds - unexpended	(3,664,000)	0	0	(3,664,000)
Transfers to current restricted funds	0	0	0	0
TOTAL TRANSFERS AMONG FUNDS	(6,832,067)	(4,005)	(4,600)	(6,840,672)
NET INCREASE (DECREASE) FOR THE YEAR	2,232,907	121,283	10,824	2,365,014
FUND BALANCE, JULY 1, 1986	74,524,857	189,183	83,316	74,797,356
FUND BALANCE, JUNE 30, 1987	$ 76,757,764	$ 310,466	$ 94,140	$ 77,162,370

STATE OF OKLAHOMA
COMBINING BALANCE SHEET - HIGHER EDUCATION FUND TYPE
PLANT FUNDS - UNEXPENDED
JUNE 30, 1987

	MAJOR UNIVERSITIES	OTHER UNIVERSITIES	OTHER COLLEGES	TOTAL
ASSETS				
Cash	$ 12,886,655	$ 8,849,536	$ 629,750	$ 22,365,941
Investments, at cost	21,098,680	479,451	1,914,527	23,492,658
Accounts receivable	16,568	3,150	141,896	161,614
Accrued interest receivable	135,553	7,226	22,653	165,432
Construction in progress	0	0	0	0
Deposits with trustee	0	0	611,038	611,038
TOTAL ASSETS	$ 34,137,456	$ 9,339,363	$ 3,319,864	$ 46,796,683
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable and accrued expenses	$ 4,615,999	$ 475,064	$ 252,417	$ 5,343,480
Deferred revenue	0	0	0	0
Revenue bonds payable	10,306,216	178,811	750,345	11,235,372
Premium on bonds payable	0	0	9,667	9,667
Due to current unrestricted funds	228,618	0	0	228,618
Due to other funds	0	842	0	842
Other liabilities	0	0	0	0
Total liabilities	15,150,833	654,717	1,012,429	16,817,979
Fund Balance:				
Reserved:				
Reserved for encumbrances	0	0	0	0
Unreserved:				
Undesignated	18,986,623	8,684,646	2,307,435	29,978,704
Total fund balance	18,986,623	8,684,646	2,307,435	29,978,704
TOTAL LIABILITIES AND FUND BALANCE	$ 34,137,456	$ 9,339,363	$ 3,319,864	$ 46,796,683

STATE OF OKLAHOMA
COMBINING STATEMENT OF CHANGES IN FUND BALANCE - HIGHER EDUCATION FUND TYPE
PLANT FUNDS - UNEXPENDED
FOR THE YEAR ENDED JUNE 30, 1987

	MAJOR UNIVERSITIES	OTHER UNIVERSITIES	OTHER COLLEGES	TOTAL
REVENUES AND OTHER ADDITIONS:				
State appropriations	$ 9,841,295	$ 4,167,432	$ 1,402,220	$ 15,410,947
Federal grants and contracts	106,000	0	50,000	156,000
State and local grants and contracts	0	49,052	0	49,052
Private gifts, grants and contracts	2,325,670	0	0	2,325,670
Investment and interest income	1,057,756	34,678	172,187	1,264,621
Auxiliary enterprises and student activities	0	73,785	0	73,785
General obligation bonds	2,187,000	0	239,540	2,426,540
Student center fees	0	0	535,525	535,525
Other	654,200	204,863	5,516	864,579
TOTAL REVENUE AND OTHER ADDITIONS	16,171,921	4,529,810	2,404,988	23,106,719
EXPENDITURES AND OTHER DEDUCTIONS:				
Expended for plant facilities	31,161,763	4,775,215	7,003,170	42,940,148
Renewals and replacement	0	66,576	0	66,576
Administrative and collection costs	0	0	0	0
Other	333,000	0	6,485	339,485
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	31,494,763	4,841,791	7,009,655	43,346,209
EXCESS OF REVENUES AND ADDITIONS OVER (UNDER) EXPENDITURES AND DEDUCTIONS	(15,322,842)	(311,981)	(4,604,667)	(20,239,490)
TRANSFERS AMONG FUNDS - ADDITIONS (DEDUCTIONS):				
MANDATORY:				
Interfund transfers	0	1,225,756	(893,238)	332,518
Principal and interest	(265,345)	0	0	(265,345)
Excess funds to funds for retirement of indebtedness	0	0	0	0
NONMANDATORY:				
Interfund transfers	13,352,733	0	10,824	13,363,557
Transfers from retirement of indebtedness	0	0	0	0
Transfers from current unrestricted funds	243,000	0	0	243,000
Transfers from endowment funds	3,664,000	0	0	3,664,000
Transfers from current restricted funds	0	201,021	0	201,021
Matching funds for energy grant	0	0	0	0
TOTAL TRANSFERS AMONG FUNDS	16,994,388	1,426,777	(882,414)	17,538,751
NET INCREASE (DECREASE) FOR THE YEAR	1,671,546	1,114,796	(5,487,081)	(2,700,739)
FUND BALANCE, JULY 1, 1986	17,315,077	7,563,211	7,794,516	32,672,804 0
Prior period adjustment	0	6,639	0	6,639
FUND BALANCE, JUNE 30, 1987	$ 18,986,623	$ 8,684,646	$ 2,307,435	$ 29,978,704

STATE OF OKLAHOMA
COMBINING BALANCE SHEET - HIGHER EDUCATION FUND TYPE
PLANT FUNDS - RETIREMENT OF INDEBTEDNESS
JUNE 30, 1987

	MAJOR UNIVERSITIES	OTHER UNIVERSITIES	OTHER COLLEGES	TOTAL
ASSETS				
Cash	$ 0	$ 478,802	$ 868,189	$ 1,346,991
Deposits with trustee	1,812	83,965	1,518,730	1,604,507
Investments, at cost	24,326,881	12,878,932	1,216,794	38,422,607
Accounts receivable	0	0	25,819	25,819
Accrued interest receivable	93,544	123,320	36,736	253,600
Funds held by the foundation	634,000	0	0	634,000
Due from current unrestricted funds	22,721	0	0	22,721
Due from other funds	0	0	0	0
Construction in progress	0	0	0	0
TOTAL ASSETS	$ 25,078,958	$ 13,565,019	$ 3,666,268	$ 42,310,245
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable and accrued expenses	$ 0	$ 0	$ 0	$ 0
Deferred revenue	0	0	0	0
Revenue bonds payable	0	0	12,225	12,225
Accrued interest payable	958,808	185,505	226,607	1,370,920
Total liabilities	958,808	185,505	238,832	1,383,145
Fund Balance:				
Reserved:				
Reserved for encumbrances	0	0	0	0
Unreserved:				
Undesignated	24,120,150	13,379,514	3,427,436	40,927,100
Total fund balance	24,120,150	13,379,514	3,427,436	40,927,100
TOTAL LIABILITIES AND FUND BALANCE	$ 25,078,958	$ 13,565,019	$ 3,666,268	$ 42,310,245

STATE OF OKLAHOMA
COMBINING STATEMENT OF CHANGES IN FUND BALANCE - HIGHER EDUCATION FUND TYPE PLANT FUNDS - RETIREMENT OF INDEBTEDNESS
FOR THE YEAR ENDED JUNE 30, 1987

	MAJOR UNIVERSITIES	OTHER UNIVERSITIES	OTHER COLLEGES	TOTAL
REVENUES AND OTHER ADDITIONS:				
State appropriations	$ 0	$ 0	7,608	7,608
Private gifts, grants and contracts	0	0	0	0
Investment and interest income	1,550,913	985,427	325,712	2,862,052
Student fees	0	245,137	419,676	664,813
STEP monies pledged for debt service	77,000	0	0	77,000
Other	0	240,936	12,744	253,680
TOTAL REVENUE AND OTHER ADDITIONS	1,627,913	1,471,500	765,740	3,865,153
EXPENDITURES AND OTHER DEDUCTIONS:				
Retirement of indebtedness	17,305,382	946,749	2,246,367	20,498,498
Interest on indebtedness	6,700,700	650,551	606,040	7,957,291
Administrative and collection costs	0	13,389	9,346	22,735
Loan cancellations	0	0	0	0
Retirement of obligation - capital lease	0	0	0	0
Other	38,911	26,929	302,112	367,952
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	24,044,993	1,637,618	3,163,865	28,846,476
EXCESS OF REVENUES AND ADDITIONS OVER (UNDER) EXPENDITURES AND DEDUCTIONS	(22,417,080)	(166,118)	(2,398,125)	(24,981,323)
TRANSFERS AMONG FUNDS - ADDITIONS (DEDUCTIONS):				
MANDATORY:				
Interfund transfers	5,311,961	(1,302,185)	606,361	4,616,137
Principal and interest	5,728,623	654,616	546,813	6,930,052
Excess funds from unexpended plant funds	23,345	0	0	23,345
NONMANDATORY:				
Interfund transfers	0	(116,843)	(199,489)	(316,332)
Transfers to current unrestricted funds	0	0	(75,841)	(75,841)
Transfers to retirement of indebtedness	(1,551,000)	0	0	(1,551,000)
Transfers from current unrestricted funds	2,491,000	0	0	2,491,000
Capital lease payments	1,326,674	0	0	1,326,674
TOTAL TRANSFERS AMONG FUNDS	13,330,603	(764,412)	877,844	13,444,035
NET INCREASE (DECREASE) FOR THE YEAR	(9,086,477)	(930,530)	(1,520,281)	(11,537,288)
FUND BALANCE, JULY 1, 1986	33,206,627	14,499,059	4,947,717	52,653,403
Adjustment - Reclassification of funds	0	(189,015)	0	(189,015)
FUND BALANCE, JUNE 30, 1987	$ 24,120,150	13,379,514	$ 3,427,436	$ 40,927,100

STATE OF OKLAHOMA
COMBINING BALANCE SHEET - HIGHER EDUCATION FUND TYPE
PLANT FUNDS - INVESTMENT IN PLANT
JUNE 30, 1987

	MAJOR UNIVERSITIES	OTHER UNIVERSITIES	OTHER COLLEGES	TOTAL
ASSETS				
Land	$ 21,924,634	$ 5,607,983	$ 4,762,146	$ 32,294,763
Buildings and improvements	448,932,766	164,974,363	127,850,178	741,757,307
Equipment	181,551,946	55,674,656	37,073,087	274,299,689
Nonstructural improvements	35,007,503	3,043,274	3,137,078	41,187,855
Leasehold improvements	510,481	0	0	510,481
Library books	27,167,355	18,328,221	3,444,021	48,939,597
Books and collections	0	0	0	0
Streets and paving	0	0	137,472	137,472
Joint watershed	0	728,316	0	728,316
Livestock	0	185,454	329,409	514,863
Construction in progress	32,597,136	980,044	75,513	33,652,693
Unamortized bond discount	0	0	66,595	66,595
Less accumulated depreciation	(34,601,334)	0	0	(34,601,334)
Other assets	0	0	0	0
TOTAL ASSETS	$ 713,090,487	$ 249,522,311	$ 176,875,499	$ 1,139,488,297
LIABILITIES AND FUND EQUITY				
Liabilities:				
Notes payable	$ 432,000	$ 258,000	$ 0	$ 690,000
Revenue bonds payable	81,105,784	12,418,189	10,546,655	104,070,628
Leases payable	0	452,888	146,766	599,654
Obligation under capital lease	8,499,249	201,746	45,443	8,746,438
Due to other funds	0	0	0	0
Total liabilities	90,037,033	13,330,823	10,738,864	114,106,720
Fund Equity:				
Net investment in fixed assets	623,053,454	236,191,488	166,136,635	1,025,381,577
Fund Balance:				
Unreserved	0	0	0	0
Total fund equity	623,053,454	236,191,488	166,136,635	1,025,381,577
TOTAL LIABILITIES AND FUND EQUITY	$ 713,090,487	$ 249,522,311	$ 176,875,499	$ 1,139,488,297

STATE OF OKLAHOMA
COMBINING STATEMENT OF CHANGES IN FUND EQUITY - HIGHER EDUCATION FUND TYPE
PLANT FUNDS - INVESTMENT IN PLANT
FOR THE YEAR ENDED JUNE 30, 1987

	MAJOR UNIVERSITIES	OTHER UNIVERSITIES	OTHER COLLEGES	TOTAL
REVENUES AND OTHER ADDITIONS:				
Private gifts, grants and contracts	$ 694,715	$ 318,752	$ 802,548	$ 1,816,015
Expended for plant facilities	51,882,587	8,289,375	9,489,329	69,661,291
Retirement of indebtedness	17,305,382	946,749	2,404,175	20,656,306
Investment and interest income	0	0	0	0
Other	3,592,965	259,620	792,633	4,645,218
TOTAL REVENUES AND OTHER ADDITIONS	73,475,649	9,814,496	13,488,685	96,778,830
EXPENDITURES AND OTHER DEDUCTIONS:				
Expended for plant facilities	0	0	0	0
Retirement of equipment	3,213,000	36,839	3,992	3,253,831
Disposal of plant facilities	11,866,473	1,833,487	245,307	13,945,267
Obligations under capital lease	2,598,580	0	0	2,598,580
Depreciation and amortization	4,062,997	0	2,763	4,065,760
Other	2,328,088	0	0	2,328,088
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	24,069,138	1,870,326	252,062	26,191,526
EXCESS OF REVENUES AND ADDITIONS OVER (UNDER) EXPENDITURES AND DEDUCTIONS	49,406,511	7,944,170	13,236,623	70,587,304
TRANSFERS AMONG FUNDS - ADDITIONS (DEDUCTIONS):				
MANDATORY:				
Interfund transfers	(7,232,888)	265,157	468,712	(6,499,019)
Principal and interest	0	1,605,000	84,000	1,689,000
NONMANDATORY:				
Interfund transfers	0	0	58,000	58,000
TOTAL TRANSFERS AMONG FUNDS	(7,232,888)	1,870,157	610,712	(4,752,019)
NET/INCREASE (DECREASE) FOR THE YEAR	42,173,623	9,814,327	13,847,335	65,835,285
FUND EQUITY, JULY 1, 1986	580,879,831	226,204,051	152,251,800	959,335,682
				0
Prior period adjustments		173,110	37,500	210,610
FUND EQUITY, JUNE 30, 1987	$ 623,053,454	$ 236,191,488	$ 166,136,635	$ 1,025,381,577

STATE OF OKLAHOMA
COMBINING BALANCE SHEET - HIGHER EDUCATION FUND TYPE
AGENCY FUNDS
JUNE 30, 1987

	MAJOR UNIVERSITIES	OTHER UNIVERSITIES	OTHER COLLEGES	TOTAL
ASSETS				
Cash	$ 1,107,842	$ 829,257	$ 564,064	$ 2,501,163
Investments, at cost	1,372,700	0	86,864	1,459,564
Accounts receivable	0	93,578	0	93,578
Inventories	0	0	0	0
Due from U.S. government	0	0	42,711	42,711
Due from current unrestricted fund	0	1,857	0	1,857
Due from other funds	0	0	0	0
TOTAL ASSETS	$ 2,480,542	$ 924,692	$ 693,639	$ 4,098,873
LIABILITIES AND FUND BALANCE				
Liabilities:				
Funds held in custody for others	$ 2,473,748	$ 911,406	$ 622,710	$ 4,007,864
Accounts payable and accrued expenses	0	13,061	14,851	27,912
Deferred revenue	0	225	0	225
Due to current unrestricted funds	6,794	0	10,912	17,706
Due to other funds	0	0	45,166	45,166
Total liabilities	2,480,542	924,692	693,639	4,098,873
Fund Balance:				
Reserved:				
Reserved for encumbrances	0	0	0	0
Unreserved:				
Undesignated	0	0	0	0
Total fund balance	0	0	0	0
TOTAL LIABILITIES AND FUND BALANCE	$ 2,480,542	$ 924,692	$ 693,639	$ 4,098,873

SUPPLEMENTAL SCHEDULES

STATE OF OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CASH BASIS
GENERAL FUND - GENERAL GOVERNMENT
FOR THE YEAR ENDED JUNE 30, 1987

	ATTORNEY GENERAL	OFFICE OF STATE FINANCE	DEPARTMENT OF COMMERCE	DEPARTMENT OF ECONOMIC & COMMUNITY AFFAIRS
REVENUES:				
Taxes	$ 0	$ 0	$ 0	$ 0
Licenses, fees and permits	0	0	0	0
Income from money and property	0	0	332,920	0
Federal funds	0	0	56,103,944	0
Other	5,815	2,077	2,070,578	0
TOTAL REVENUES	5,815	2,077	58,507,442	0
EXPENDITURES:				
Personal services	2,148,644	5,710,814	4,946,046	0
Travel	21,408	11,914	417,482	0
Contractual services	71,466	2,616,454	1,338,184	0
Supplies and materials	13,766	93,365	78,665	0
Equipment	21,947	483,634	120,222	0
Assistance, retirement and grants	0	0	0	0
Other charges	16,931	480,321	74,322	0
Inter/Intra agency payments	62,902	310,146	7,353,952	0
Payments to local governments	0	0	57,169,917	0
Land and Structures	0	0	0	0
TOTAL EXPENDITURES	2,357,064	9,706,648	71,498,790	0
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,351,249)	(9,704,571)	(12,991,348)	0
OTHER FINANCING SOURCES (USES):				
Transfers in	0	1,000,000	22,147,843	2,000
Transfers out	0	(1,000,000)	(3,481,239)	(2,255,315)
State appropriations	2,242,605	6,804,014	8,602,339	0
TOTAL OTHER FINANCING SOURCES (USES)	2,242,605	6,804,014	27,268,943	(2,253,315)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(108,644)	(2,900,557)	14,277,595	(2,253,315)
FUND BALANCE, JULY 1, 1986	276,668	5,555,557	0	2,253,315
FUND BALANCE, JUNE 30, 1987	$ 168,024	$ 2,655,000	$ 14,277,595	$ 0

ELECTION BOARD	OKLA. MERIT PROTECTION COMMISSION	AUDITOR & INSPECTOR	GOVERNOR	OFFICE OF PERSONNEL MANAGEMENT	OKLAHOMA ETHICS COMMISSION	SENATE
$ 0	$ 0	$ 62,761	$ 0	$ 0	$ 0	$ 0
8,300	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
29,800	3,070	1,729,274	0	0	1,858	17,835
38,100	3,070	1,792,035	0	0	1,858	17,835
490,282	365,228	4,063,465	1,328,152	2,709,278	81,345	3,878,001
43,604	20,614	305,876	38,643	7,968	1,317	213,208
246,702	40,260	130,164	67,243	214,805	2,017	662,574
34,218	4,209	48,474	17,849	45,109	4,621	90,262
622	4,762	3,261	15,843	49,556	1,140	73,926
0	0	0	0	0	0	0
9,071	9,817	8,715	30,049	11,451	428	25,332
66,082	3,157	269,783	83,503	279,193	2,646	77,289
3,333,324	0	0	85	0	0	0
0	0	249	0	0	0	0
4,223,905	448,047	4,829,987	1,581,367	3,317,360	93,514	5,020,592
(4,185,805)	(444,977)	(3,037,952)	(1,581,367)	(3,317,360)	(91,656)	(5,002,757)
1,200,000	0	195,360	27,437	0	0	0
0	0	(366)	(6,512)	0	0	(436)
1,749,105	382,422	2,604,034	1,278,703	2,961,844	110,000	4,564,137
2,949,105	382,422	2,799,028	1,299,628	2,961,844	110,000	4,563,701
(1,236,700)	(62,555)	(238,924)	(281,739)	(355,516)	18,344	(439,056)
1,808,209	67,052	394,936	777,431	573,735	0	649,854
$ 571,509	$ 4,497	$ 156,012	$ 495,692	$ 218,219	$ 18,344	$ 210,798

STATE OF OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CASH BASIS
GENERAL FUND - GENERAL GOVERNMENT
FOR THE YEAR ENDED JUNE 30, 1987

	HOUSE OF REPRESENTATIVES	LEGISLATIVE SERVICE BUREAU	OKLAHOMA DEPT. OF ECONOMIC DEVELOPMENT	LIEUTENANT GOVERNOR
REVENUES:				
Taxes	$ 0	$ 0	$ 0	$ 0
Licenses, fees and permits	0	0	0	0
Income from money and property	0	0	0	0
Federal funds	0	0	0	0
Other	0	4,998	0	100
TOTAL REVENUES	0	4,998	0	100
EXPENDITURES:				
Personal services	5,320,146	1,185,300	0	243,998
Travel	454,995	6,360	(243)	13,021
Contractual services	750,631	489,878	(560)	18,513
Supplies and materials	103,214	140,899	0	4,666
Equipment	6,974	48,165	0	3,611
Ass'stance, retirement and grants	0	0	0	0
Other charges	35,872	57,206	0	1,878
Inter/Intra agency payments	43,098	119,734	0	8,261
Payments to local governments	0	0	0	0
Land and structures	0	0	0	0
TOTAL EXPENDITURES	6,714,930	2,047,542	(803)	293,948
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(6,714,930)	(2,042,544)	803	(293,848)
OTHER FINANCING SOURCES (USES):				
Transfers in	250,000	1,618,706	0	0
Transfers out	(126)	0	(1,727,371)	0
State appropriations	6,137,871	100,167	0	247,239
TOTAL OTHER FINANCING SOURCES (USES)	6,387,745	1,718,873	(1,727,371)	247,239
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(327,185)	(323,671)	(1,726,568)	(46,609)
FUND BALANCE, JULY 1, 1986	528,761	1,331,373	1,726,568	58,024
FUND BALANCE, JUNE 30, 1987	$ 201,576	$ 1,007,702	$ 0	$ 11,415

OFFICE OF PUBLIC AFFAIRS	SECRETARY OF STATE	TAX COMMISSION	STATE BOARD FOR PROPERTY & CASUALTY RATES	TOTAL
$ 887	$ 0	$ 16,629,939	$ 0	$ 16,693,587
0	360,480	185,532	0	554,312
20	0	105,815	0	438,755
0	0	0	0	56,103,944
3,427,138	163,238	262,311	0	7,718,092
3,428,045	523,718	17,183,597	0	81,508,690
7,800,868	557,049	35,527,058	0	76,355,674
91,331	4,814	1,083,985	0	2,736,297
1,943,677	60,303	6,182,318	0	14,834,629
697,238	20,738	1,555,670	0	2,952,963
386,401	411	299,380	0	1,519,855
0	0	46,951	0	46,951
1,189,073	2,582	206,644	0	2,159,692
398,495	91,712	3,867,947	0	13,037,900
125	0	785,786	0	61,289,237
914,456	0	0	0	914,705
13,421,664	737,609	49,555,739	0	175,847,903
(9,993,619)	(213,891)	(32,372,142)	0	(94,339,213)
3,425,356	0	1,711,707	0	31,578,409
(596,473)	(76,908)	(18,216,646)	(67,978)	(27,429,370)
5,549,188	263,740	36,538,117	0	80,135,525
8,378,071	186,832	20,033,178	(67,978)	84,284,564
(1,615,548)	(27,059)	(12,338,964)	(67,978)	(10,054,649)
9,859,817	183,120	20,513,230	67,978	46,625,628
$ 8,244,269	$ 156,061	$ 8,174,266	$ 0	$ 36,570,979

STATE OF OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CASH BASIS
GENERAL FUND - EDUCATION
FOR THE YEAR ENDED JUNE 30, 1987

	STATE ARTS COUNCIL	J.M. DAVIS MEMORIAL COMMISSION	DEPARTMENT OF EDUCATION	OKLAHOMA EDUCATIONAL TELEVISION AUTHORITIES	HISTORICAL SOCIETY
REVENUES:					
Taxes	$ 0	$ 0	$ 2,461,900	$ 0	$ 0
Licenses, fees and permits	0	0	342,802	0	0
Income from money and property	0	0	22,368	3,815	0
Federal funds	354,271	0	117,836,604	53,874	295,365
Other	198,450	38,082	382,368	477,928	202,099
TOTAL REVENUES	552,721	38,082	121,046,042	535,617	497,464
EXPENDITURES:					
Personal services	309,632	184,686	16,021,793	1,556,995	2,451,199
Travel	14,617	1,114	1,164,856	10,902	17,873
Contractual services	48,809	42,892	1,266,510	373,763	291,302
Supplies and materials	17,705	4,904	426,761	102,765	109,467
Equipment	6,537	1,144	254,364	8,084	66,790
Assistance, retirement and grants	0	0	0	0	0
Other charges	9,003	14,624	11,250,320	20,982	67,096
Inter/Intra agency payments	67,971	3,425	3,096,925	19,237	508,070
Payments to local governments	1,644,362	0	861,861,572	0	296,608
Land and structures	0	0	0	600	146,862
TOTAL EXPENDITURES	2,118,636	252,789	895,343,101	2,093,328	3,955,267
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,565,915)	(214,707)	(774,297,059)	(1,557,711)	(3,457,803)
OTHER FINANCING SOURCES (USES):					
Transfers in	2,025	156	1,582,949	81	300,000
Transfers out	(3,337)	(2,847)	(202,073)	(8,663)	(6,274)
State appropriations	1,281,670	203,374	764,263,999	1,584,902	2,638,469
TOTAL OTHER FINANCING SOURCES (USES)	1,280,358	200,683	765,644,875	1,576,320	2,932,195
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(285,557)	(14,024)	(8,652,184)	18,609	(525,608)
FUND BALANCE, JULY 1, 1986	583,744	90,312	15,792,945	266,683	946,959
FUND BALANCE, JUNE 30, 1987	$ 298,187	$ 76,288	$ 7,140,761	$ 285,292	$ 421,351

DEPARTMENT OF LIBRARIES	REGENTS FOR HIGHER EDUCATION	PHYSICIAN MANPOWER TRAINING COMM.	DEPARMENT OF VOCATIONAL & TECHNICAL EDUCATION	WILL ROGERS MEMORIAL COMMISSION	TOTAL
$ 0	$ 0	$ 0	$ 0	$ 0	$ 2,461,900
0	0	0	0	0	342,802
0	5,409	0	3,885	0	35,477
1,521,951	539,142	0	15,160,594	0	135,761,801
167,094	9,138,056	90,712	3,462,406	112,978	14,270,173
1,689,045	9,682,607	90,712	18,626,885	112,978	152,872,153
2,056,937	3,326,426	1,769,942	11,881,114	264,919	39,823,643
45,365	43,666	10,810	695,495	2,688	2,007,386
300,981	959,309	4,740	2,323,500	48,678	5,660,484
124,316	107,883	3,026	1,406,823	19,087	2,322,737
482,400	706,735	2,959	2,154,631	15,781	3,699,425
15,624	10,742,293	406,665	7,692	0	11,172,274
53,795	60,878	13,007	101,114	79,315	11,670,134
195,051	3,764,999	3,409,748	1,446,197	7,276	12,518,899
2,161,616	717,718	0	50,115,009	0	916,796,885
16,543	3,850	0	1,658,361	0	1,826,216
5,452,628	20,433,757	5,620,897	71,789,936	437,744	1,007,498,083
(3,763,583)	(10,751,150)	(5,530,185)	(53,163,051)	(324,766)	(854,625,930)
17,380	7,554,798	1,100	428,497	0	9,886,986
(21,608)	(9,722,082)	(1,141)	(31,523)	0	(9,999,548)
3,404,398	8,445,682	5,215,000	53,051,444	296,643	840,385,581
3,400,170	6,278,398	5,214,959	53,448,418	296,643	840,273,019
(363,413)	(4,472,752)	(315,226)	285,367	(28,123)	(14,352,911)
611,120	21,317,356	668,944	7,319,453	166,496	47,764,012
$ 247,707	$ 16,844,604	$ 353,718	$ 7,604,820	$ 138,373	$ 33,411,101

STATE OF OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CASH BASIS
GENERAL FUND - HEALTH & SOCIAL SERVICES
FOR THE YEAR ENDED JUNE 30, 1987

	OFFICE OF HANDICAPPED CONCERNS	HEALTH DEPARTMENT	HEALTH PLANNING COMMISSION	OKLAHOMA COMMISSION ON CHILDREN & YOUTH
REVENUES:				
Taxes	$ 0	$ 0	$ 0	$ 0
Licenses, fees and permits	0	3,853,004	276,655	0
Income from money and property	0	23,820	0	0
Federal funds	72,617	34,292,365	57,753	824,772
Other	15,433	6,125,033	7,590	158,411
TOTAL REVENUES	88,050	44,294,222	341,998	983,183
EXPENDITURES:				
Personal services	228,291	43,259,061	694,551	409,877
Travel	7,769	1,522,750	22,232	29,726
Contractual services	29,584	2,494,902	27,556	30,488
Supplies and materials	2,331	1,927,386	14,766	9,694
Equipment	483	469,422	7,877	2,810
Assistance, retirement and grants	0	16,004,339	0	105
Other charges	993	331,342	4,280	12,596
Inter/Intra agency payments	15,113	5,581,385	61,471	466,884
Payments to local governments	15,000	7,567,752	623	597,456
Land and structures	0	240,411	0	0
TOTAL EXPENDITURES	299,564	79,398,750	833,356	1,559,636
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(211,514)	(35,104,528)	(491,358)	(576,453)
OTHER FINANCING SOURCES (USES):				
Transfers in	0	5,029,758	560	7,206
Transfers out	0	(5,095,426)	(560)	(5,658)
State appropriations	209,699	30,355,705	120,824	574,560
TOTAL OTHER FINANCING SOURCES (USES)	209,699	30,290,037	120,824	576,108
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,815)	(4,814,491)	(370,534)	(345)
FUND BALANCE, JULY 1, 1986	34,560	12,466,392	537,519	117,544
FUND BALANCE, JUNE 30, 1987	$ 32,745	$ 7,651,901	$ 166,985	$ 117,199

OKLAHOMA INDIAN AFFAIRS COMMISSION	DEPARTMENT OF MENTAL HEALTH	DEPARTMENT OF VETERANS AFFAIRS	CEREBRAL PALSY COMMISSION	HUMAN RIGHTS COMMISSION	TOTAL
$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
0	9,100	0	0	0	4,138,759
0	95,110	2,098	0	0	121,028
0	8,429,565	9,819,350	57,778	191,903	53,746,103
2,940	17,966,701	7,471,409	652,507	0	32,400,024
2,940	26,500,476	17,292,857	710,285	191,903	90,405,914
96,022	65,691,788	17,782,181	1,919,201	569,630	130,650,602
5,211	275,635	134,288	13,829	8,944	2,020,384
23,004	5,175,078	1,423,469	109,440	21,483	9,335,004
1,201	4,660,640	2,439,147	151,415	5,746	9,212,326
1,075	542,582	289,706	131,564	7,422	1,452,941
0	229,833	251,658	0	0	16,485,935
2,649	1,239,842	355,162	25,335	10,161	1,982,360
7,624	5,498,787	339,262	17,324	29,764	12,017,614
391,500	27,534,600	2,178	97,820	0	36,206,929
0	495,270	4,301,852	0	0	5,037,533
528,286	111,344,055	27,318,903	2,465,928	653,150	224,401,628
(525,346)	(84,843,579)	(10,026,046)	(1,755,643)	(461,247)	(133,995,714)
400,013	11,728,462	384,050	62,248	15	17,612,312
(13)	(4,938,675)	(384,172)	(221)	(15)	(10,424,740)
103,911	70,973,363	10,263,933	1,450,707	509,368	114,562,070
503,911	77,763,150	10,263,811	1,512,734	509,368	121,749,642
(21,435)	(7,080,429)	237,765	(242,909)	48,121	(12,246,072)
128,966	22,881,583	6,768,840	693,519	27,677	43,656,600
$ 107,531	$ 15,801,154	$ 7,006,605	$ 450,610	$ 75,798	$ 31,410,528

STATE OF OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CASH BASIS
GENERAL FUND - LAW, JUSTICE, & PUBLIC SAFETY
FOR THE YEAR ENDED JUNE 30, 1987

	MILITARY DEPARTMENT	DEPARTMENT OF CORRECTIONS	COURT OF CRIMINAL APPEALS	DISTRICT COURTS	DISTRICT ATTORNEYS (DATCC)
REVENUES:					
Taxes	$ 0	$ 0	$ 0	$ 0	$ 0
Licenses, fees and permits	0	0	0	0	0
Income from money and property	2,400	0	0	0	0
Federal funds	3,395,966	156,378	0	0	1,275,717
Other	34,696	0	5,000	0	4,382,801
TOTAL REVENUES	3,433,062	156,378	5,000	0	5,658,518
EXPENDITURES:					
Personal services	3,963,206	76,986,635	668,094	15,811,935	23,219,802
Travel	34,231	473,689	3,770	209,537	332,569
Contractual services	2,196,702	8,025,163	11,391	32,330	134,301
Supplies and materials	311,855	8,149,810	6,295	2,851	22,235
Equipment	122,470	2,119,122	14,073	0	57,391
Assistance, retirement and grants	4,337	1,538,268	0	0	0
Other charges	67,307	3,870,628	3,182	75,538	725,082
Inter/Intra agency payments	81,622	4,331,649	6,047	0	224,940
Payments to local governments	0	143,622	0	0	1,363,632
Land and structures	166,584	2,542,326	0	0	0
TOTAL EXPENDITURES	6,948,314	108,180,912	712,852	16,132,191	26,079,952
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(3,515,252)	(108,024,534)	(707,852)	(16,132,191)	(20,421,434)
OTHER FINANCING SOURCES (USES):					
Transfers in	108,802	8,166,445	0	11,510,395	86,855
Transfers out	(331)	(24,475)	0	(30)	(86,855)
State appropriations	3,283,600	93,271,274	834,966	4,005,280	19,962,616
TOTAL OTHER FINANCING SOURCES (USES)	3,392,071	101,413,244	834,966	15,515,645	19,962,616
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER USES	(123,181)	(6,611,290)	127,114	(616,546)	(458,818)
FUND BALANCE, JULY 1, 1986	1,906,931	14,305,046	20,822	1,120,282	1,700,560
FUND BALANCE, JUNE 30, 1987	$ 1,783,750	$ 7,693,756	$ 147,936	$ 503,736	$ 1,241,742

PARDON AND PAROLE BOARD	BUREAU OF INVESTIGATION	BOARD OF MEDICOLEGAL INVESTIGATIONS	STATE FIRE MARSHALL COMMISSION	ALCOHOLIC BEVERAGE LAWS ENFORCEMENT COMMISSION	BUREAU OF NARCOTICS & DANGEROUS DRUGS CONTROL	DEPARTMENT OF PUBLIC SAFETY
$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
0	20,482	0	0	0	816	3,622,035
0	0	0	0	0	0	0
0	0	0	0	0	156,089	548,606
0	113,124	80,228	0	37,853	307,332	7,972,286
0	133,606	80,228	0	37,853	464,237	12,142,927
612,229	5,215,728	1,509,893	489,421	1,805,253	2,117,359	33,249,726
29,725	49,702	1,645	2,382	35,866	45,496	51,193
36,691	1,017,884	206,718	36,082	158,549	468,477	4,786,658
8,315	235,955	53,379	5,843	55,997	137,429	3,864,164
921	189,412	2,135	0	84,162	251,422	685,736
0	0	0	0	0	0	16,291
2,079	146,644	21,896	18,823	157,195	192,886	1,441,811
5,201	204,100	52,524	72,331	107,283	81,282	465,973
0	0	0	0	0	0	2,496
0	873	0	0	0	0	397,812
695,161	7,060,298	1,848,190	624,882	2,404,305	3,294,351	44,961,860
(695,161)	(6,926,692)	(1,767,962)	(624,882)	(2,366,452)	(2,830,114)	(32,818,933)
0	25	602	0	0	36,955	202,691
(9)	(327)	(1,730)	0	0	(187)	(5,633)
679,509	6,391,500	1,783,181	596,827	2,213,489	2,518,082	33,800,917
679,500	6,391,198	1,782,053	596,827	2,213,489	2,554,850	33,997,975
(15,661)	(535,494)	14,091	(28,055)	(152,963)	(275,264)	1,179,042
43,494	962,827	48,315	55,069	355,700	848,140	1,888,251
$ 27,833	$ 427,333	$ 62,406	$ 27,014	$ 202,737	$ 572,876	$ 3,067,293

STATE OF OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CASH BASIS
GENERAL FUND - LAW, JUSTICE, AND PUBLIC SAFETY
FOR THE YEAR ENDED JUNE 30, 1987

	SUPREME COURT	CENTER FOR CRIMINAL JUSTICE BD.	COUNCIL ON LAW ENFORCEMENT EDUCATION AND TRAINING	TOTAL
REVENUES:				
Taxes	$ 0	$ 0	$ 0	$ 0
Licenses, fees and permits	248,751	0	0	3,892,084
Income from money and property	0	0	0	2,400
Federal funds	0	0	0	5,532,756
Other	10,874,738	0	1,157,761	24,965,819
TOTAL REVENUES	11,123,489	0	1,157,761	34,393,059
EXPENDITURES:				
Personal services	4,522,044	408,106	623,310	171,202,741
Travel	11,763	1,385	33,574	1,316,527
Contractual services	491,899	16,195	65,653	17,684,693
Supplies and materials	63,267	3,292	85,836	13,006,523
Equipment	339,072	2,404	19,954	3,888,274
Assistance, retirement and grants	0	0	0	1,558,896
Other charges	37,214	1,061	4,854	6,766,200
Inter/Intra agency payments	234,653	15	216,235	6,083,855
Payments to local governments	130,505	0	66,116	1,706,371
Land and structures	0	0	0	3,107,595
TOTAL EXPENDITURES	5,830,417	432,458	1,115,532	226,321,675
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	5,293,072	(432,458)	42,229	(191,928,616)
OTHER FINANCING SOURCES (USES):				
Transfers in	4,447,024	0	1,061	24,560,855
Transfers out	(11,675,639)	0	(1,061)	(11,796,277)
State appropriations	891,427	442,244	0	170,674,912
TOTAL OTHER FINANCING SOURCES (USES)	(6,337,188)	442,244	0	183,439,490
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,044,116)	9,786	42,229	(8,489,126)
FUND BALANCE, JULY 1, 1986	3,225,332	35,266	146,115	26,662,150
FUND BALANCE, JUNE 30, 1987	$ 2,181,216	$ 45,052	$ 188,344	$ 18,173,024

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STATE OF OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CASH BASIS
GENERAL FUND - RECREATION & NATURAL RESOURCES
FOR THE YEAR ENDED JUNE 30, 1987

	DEPT. OF AGRICULTURE	WATER RESOURCES BOARD	DEPT. OF TOURISM & RECREATION	DEPT. OF POLLUTION CONTROL
REVENUES:				
Taxes	$ 0	$ 0	$ 0	$ 0
Licenses, fees and permits	2,509,592	157,078	86,336	0
Income from money and property	16,310	634,065	0	0
Federal funds	3,212,986	46,960	828,060	790,328
Other	489,877	2,171,870	205,219	4,750
TOTAL REVENUES	6,228,765	3,009,973	1,119,615	795,078
EXPENDITURES:				
Personal services	14,009,042	4,305,220	15,265,842	220,293
Travel	406,322	40,857	112,830	6,739
Contractual services	705,180	943,337	1,933,089	25,496
Supplies and materials	645,287	32,846	808,954	4,035
Equipment	480,737	12,855	817,702	522
Assistance, retirement, and grants	0	0	0	0
Other charges	319,372	7,318,392	828,512	701
Inter/Intra agency payments	548,319	284,440	1,472,211	675,751
Payments to local governments	506,817	874,002	786,314	36,649
Land and structures	0	0	2,038,261	0
TOTAL EXPENDITURES	17,621,076	13,811,949	24,063,715	970,186
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(11,392,311)	(10,801,976)	(22,944,100)	(175,108)
OTHER FINANCING SOURCES (USES):				
Transfers in	219,552	41,226,882	1,496,134	1,699
Transfers out	(3,287)	(41,226,882)	(1,157,643)	(1,699)
State appropriations	10,302,095	2,603,379	17,023,119	148,497
TOTAL OTHER FINANCING SOURCES (USES)	10,518,360	2,603,379	17,361,610	148,497
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(873,951)	(8,198,597)	(5,582,490)	(26,611)
FUND BALANCE, JULY 1, 1986	3,005,914	17,751,452	8,294,489	78,092
FUND BALANCE, JUNE 30, 1987	$ 2,131,963	$ 9,552,855	$ 2,711,999	$ 51,481

OKLAHOMA CONSERVATION COMMISSION	TOTAL
$ 0	$ 0
0	2,753,006
23,187	39,497
1,809,791	6,688,125
82,051	2,927,298
1,915,029	12,407,926
403,209	34,031,747
42,430	609,178
51,377	3,206,020
38,890	1,530,012
140,626	1,452,442
0	0
3,773	1,179,650
72,581	3,049,096
3,436,325	4,864,441
1,004,211	3,042,472
5,193,422	52,965,058
(3,278,393)	(40,557,132)
433,998	2,196,222
(132,225)	(1,339,693)
2,684,858	32,761,948
2,986,631	33,618,477
(291,762)	(6,938,655)
975,543	12,672,046
$ 683,781	$ 5,733,391

STATE OF OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CASH BASIS
GENERAL FUND - REGULATORY SERVICES
FOR THE YEAR ENDED JUNE 30, 1987

	BANKING DEPARTMENT	DEPARTMENT OF MINES	OKLAHOMA HORSE RACING COMMISSION	OKLAHOMA BOARD OF PRIVATE SCHOOLS
REVENUES:				
Taxes	$ 0	$ 0	$ 0	$ 0
Licenses, fees and permits	14,000	378,522	0	0
Income from money and property	0	0	0	0
Federal funds	0	825,230	0	0
Other	0	12,114	558,639	0
TOTAL REVENUES	14,000	1,215,866	558,639	0
EXPENDITURES:				
Personal services	1,505,958	1,813,024	573,377	0
Travel	253,317	45,962	16,143	0
Contractual services	56,436	159,883	137,509	1,093
Supplies and materials	11,138	52,120	18,285	0
Equipment	10,717	28,429	6,606	0
Assistance, retirement and grants	0	0	0	0
Other charges	13,237	11,307	617,470	270
Inter/Intra agency payments	20,431	104,992	67,521	353
Payments to local governments	0	0	0	0
Land and structures	0	0	0	0
TOTAL EXPENDITURES	1,871,234	2,215,717	1,436,911	1,716
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,857,234)	(999,851)	(878,272)	(1,716)
OTHER FINANCING SOURCES (USES):				
Transfers in	0	7,857	6,697	0
Transfers out	0	(7,857)	(297,644)	(8,688)
State appropriations	2,003,461	817,400	945,489	3,029
TOTAL OTHER FINANCING SOURCES (USES)	2,003,461	817,400	654,542	(5,659)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	146,227	(182,451)	(223,730)	(7,375)
FUND BALANCE, JULY 1, 1986	203,336	304,526	542,164	7,375
FUND BALANCE, JUNE 30, 1987	$ 349,563	$ 122,075	$ 318,434	$ 0

INSURANCE COMMISSIONER	BOARD OF NURSING HOMES	MINING COMMISSION	SECURITIES COMMISSION	DEPARTMENT OF CONSUMER CREDIT	LIQUEFIED PETROLEUM GAS BOARD	TOTAL
$ 14,637	$ 0	$ 0	$ 0	$ 0	$ 0	$ 14,637
1,330,706	0	0	886,256	0	0	2,609,484
0	0	0	0	0	0	0
0	0	0	0	0	0	825,230
24	0	0	2,356	0	0	573,133
1,345,367	0	0	888,612	0	0	4,022,484
2,419,913	72,358	0	1,009,839	420,057	177,596	7,992,122
12,044	2,850	0	23,833	29,547	13,816	397,512
224,882	25,867	0	132,409	14,191	5,978	758,248
82,446	1,847	0	10,766	6,180	5,583	188,365
10,887	649	0	30,775	1,864	727	90,654
0	0	0	0	0	0	0
7,612	1,334	0	5,989	1,377	2,402	660,998
303,091	0	0	25,643	25,044	28,235	575,310
0	0	0	0	0	0	0
0	0	0	0	0	0	0
3,060,875	104,905	0	1,239,254	498,260	234,337	10,663,209
(1,715,508)	(104,905)	0	(350,642)	(498,260)	(234,337)	(6,640,725)
0	0	0	0	135	0	14,689
0	0	0	(514,230)	(298,050)	0	(1,126,469)
2,042,297	87,958	0	629,200	506,880	229,039	7,264,753
2,042,297	87,958	0	114,970	208,965	229,039	6,152,973
326,789	(16,947)	0	(235,672)	(289,295)	(5,298)	(487,752)
783,014	34,643	6,658	1,249,734	313,780	16,653	3,461,883
$ 1,109,803	$ 17,696	$ 6,658	$ 1,014,062	$ 24,485	$ 11,355	$ 2,974,131

STATE OF OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CASH BASIS
SPECIAL REVENUE FUND - GENERAL GOVERNMENT
FOR THE YEAR ENDED JUNE 30, 1987

	STATE TREASURER
REVENUES:	
Taxes	$ 0
Licenses, fees and permits	0
Income from money and property	2,284,668
Federal funds	0
Other	488
TOTAL REVENUES	2,285,156
EXPENDITURES:	
Personal services	1,021,546
Travel	5,822
Contractual services	140,705
Supplies and materials	46,812
Equipment	27,142
Assistance, retirement and grants	0
Other charges	18,536
Inter/Intra agency payments	20,809
Payments to local governments	0
Land and structures	0
TOTAL EXPENDITURES	1,281,372
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,003,784
OTHER FINANCING SOURCES (USES):	
Transfers in	33,656
Transfers out	(200,392)
State appropriations	0
TOTAL OTHER FINANCING SOURCES (USES)	(166,736)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	837,048
FUND BALANCE, JULY 1, 1986	208,474
FUND BALANCE, JUNE 30, 1987	$ 1,045,522

STATE OF OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CASH BASIS
SPECIAL REVENUE FUND - EDUCATION
FOR THE YEAR ENDED JUNE 30, 1987

	INDIAN HARDROCK MINING COMM.	REGENTS FOR OKLAHOMA COLLEGES	STATE ANATOMICAL BOARD	TOTAL
REVENUES:				
Taxes	$ 0	$ 0	$ 0	$ 0
Licenses, fees and permits	0	0	0	0
Income from money and property	0	0	0	0
Federal funds	0	0	0	0
Other	0	167,000	8,999	175,999
TOTAL REVENUES	0	167,000	8,999	175,999
EXPENDITURES:				
Personal services	0	122,139	3,708	125,847
Travel	0	14,579	0	14,579
Contractual services	0	4,985	3,219	8,204
Supplies and materials	0	2,442	244	2,686
Equipment	0	1,027	0	1,027
Assistance, retirement and grants	0	0	0	0
Other charges	0	3,363	0	3,363
Inter/Intra agency payments	0	22,080	0	22,080
Payments to local governments	0	0	0	0
Land and structures	0	0	0	0
TOTAL EXPENDITURES	0	170,615	7,171	177,786
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	0	(3,615)	1,828	(1,787)
OTHER FINANCING SOURCES (USES):				
Transfers in	0	383	0	383
Transfers out	(1,305)	(383)	0	(1,688)
State appropriations	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	(1,305)	0	0	(1,305)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,305)	(3,615)	1,828	(3,092)
FUND BALANCE, JULY 1, 1986	1,305	21,565	84	22,954
FUND BALANCE, JUNE 30, 1987	$ 0	$ 17,950	$ 1,912	$ 19,862

STATE OF OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CASH BASIS
SPECIAL REVENUE FUND - TRANSPORTATION
FOR THE YEAR ENDED JUNE 30, 1987

	DEPARTMENT OF TRANSPORTATION
REVENUES:	
Taxes	$ 144,245,724
Licenses, fees and permits	0
Income from money and property	4,574,129
Federal funds	184,757,164
Other	18,324,353
TOTAL REVENUES	351,901,370
EXPENDITURES:	
Personal services	84,497,071
Travel	796,365
Contractual services	270,310,114
Supplies and materials	26,940,590
Equipment	9,069,488
Assistance, retirement and grants	11,640
Other charges	2,306,656
Inter/Intra agency payments	10,312,362
Payments to local governments	13,770,160
Land and structures	8,161,999
TOTAL EXPENDITURES	426,176,445
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(74,275,075)
OTHER FINANCING SOURCES (USES):	
Transfers in	57,681,643
Transfers out	(49,882,605)
State appropriations	50,959,770
TOTAL OTHER FINANCING SOURCES (USES)	58,758,808
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(15,516,267)
FUND BALANCE, JULY 1, 1986	147,593,826
FUND BALANCE, JUNE 30, 1987	$ 132,077,559

STATE OF OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CASH BASIS
SPECIAL REVENUE FUND - HEALTH & SOCIAL SERVICES
FOR THE YEAR ENDED JUNE 30, 1987

	EMPLOYMENT SECURITY COMMISSION	DEPARTMENT OF HUMAN SERVICES	TOTAL
REVENUES:			
Taxes	$ 0	$ 0	$ 0
Licenses, fees and permits	0	0	0
Income from money and property	0	104,595	104,595
Federal funds	39,929,619	529,503,847	569,433,466
Other	1,249,474	86,844,670	88,094,144
TOTAL REVENUES	41,179,093	616,453,112	657,632,205
EXPENDITURES:			
Personal services	27,823,159	224,792,753	252,615,912
Travel	536,282	3,343,987	3,880,269
Contractual services	3,324,644	23,253,511	26,578,155
Supplies and materials	753,100	9,754,834	10,507,934
Equipment	1,361,536	4,195,770	5,557,306
Assistance, retirement and grants	0	739,848,898	739,848,898
Other charges	111,009	5,569,386	5,680,395
Inter/Intra agency payments	965,990	11,970,985	12,936,975
Payments to local governments	880	43,009,111	43,009,991
Land and structures	350	1,377,174	1,377,524
TOTAL EXPENDITURES	34,876,950	1,067,116,409	1,101,993,359
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	6,302,143	(450,663,297)	(444,361,154)
OTHER FINANCING SOURCES (USES):			
Transfers in	574	445,747,683	445,748,257
Transfers out	(5,993,198)	(152,229,249)	(158,222,447)
State appropriations	0	95,187,626	95,187,626
TOTAL OTHER FINANCING SOURCES (USES)	(5,992,624)	388,706,060	382,713,436
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	309,519	(61,957,237)	(61,647,718)
FUND BALANCE, JULY 1, 1986	147,301	89,901,807	90,049,108
FUND BALANCE, JUNE 30, 1987	$ 456,820	$ 27,944,570	$ 28,401,390

STATE OF OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CASH BASIS
SPECIAL REVENUE FUND - LAW, JUSTICE, & PUBLIC SAFETY
FOR THE YEAR ENDED JUNE 30, 1987

	WORKERS' COMPENSATION COURT	CIVIL DEFENSE	TOTAL
REVENUES:			
Taxes	$ 3,991,157	$ 0	$ 3,991,157
Licenses, fees and permits	229,966	0	229,966
Income from money and property	0	0	0
Federal funds	197	9,794,831	9,795,028
Other	34,571	270,067	304,638
TOTAL REVENUES	4,255,891	10,064,898	14,320,789
EXPENDITURES:			
Personal services	2,013,226	722,499	2,735,725
Travel	43,074	87,035	130,109
Contractual services	345,134	35,912	381,046
Supplies and materials	97,347	14,381	111,728
Equipment	237,685	20,910	258,595
Assistance, retirement and grants	0	0	0
Other charges	9,218	13,040	22,258
Inter/Intra agency payments	119,868	5,829,181	5,949,049
Payments to local governments	0	3,914,602	3,914,602
Land and structures	430,750	0	430,750
TOTAL EXPENDITURES	3,296,302	10,637,560	13,933,862
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	959,589	(572,662)	386,927
OTHER FINANCING SOURCES (USES):			
Transfers in	4,803,158	319,863	5,123,021
Transfers out	(9,926,156)	(219,444)	(10,145,600)
State appropriations	0	338,770	338,770
TOTAL OTHER FINANCING SOURCES (USES)	(5,122,998)	439,189	(4,683,809)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(4,163,409)	(133,473)	(4,296,882)
FUND BALANCE, JULY 1, 1986	8,156,847	342,755	8,499,602
FUND BALANCE, JUNE 30, 1987	$ 3,993,438	$ 209,282	$ 4,202,720

STATE OF OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CASH BASIS
SPECIAL REVENUE FUND - RECREATION & NATURAL RESOURCES
FOR THE YEAR ENDED JUNE 30, 1987

	WILDLIFE CONSERVATION COMMISSION	TOTAL
REVENUES:		
Taxes	$ 92,082	$ 92,082
Licenses, fees and permits	12,038,631	12,038,631
Income from money and property	3,314,491	3,314,491
Federal funds	4,179,448	4,179,448
Other	925,796	925,796
TOTAL REVENUES	20,550,448	20,550,448
EXPENDITURES:		
Personal services	9,758,651	9,758,651
Travel	135,476	135,476
Contractual services	914,627	914,627
Supplies and materials	1,075,024	1,075,024
Equipment	805,325	805,325
Assistance, retirement and grants	0	0
Other charges	2,762,372	2,762,372
Inter/Intra agency payments	434,746	434,746
Payments to local governments	145,162	145,162
Land and structures	3,233,824	3,233,824
TOTAL EXPENDITURES	19,265,207	19,265,207
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,285,241	1,285,241
OTHER FINANCING SOURCES (USES):		
Transfers in	9,371	9,371
Transfers out	(9,371)	(9,371)
State appropriations	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,285,241	1,285,241
FUND BALANCE, JULY 1, 1986	4,571,878	4,571,878
FUND BALANCE, JUNE 30, 1987	$ 5,857,119	$ 5,857,119

STATE OF OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CASH BASIS
SPECIAL REVENUE FUND - REGULATORY SERVICES
FOR THE YEAR ENDED JUNE 30, 1987

	BOARD OF ACCOUNTANCY	WHEAT COMMISSION	PORK UTILIZATION COMMISSION	SPEECH PATHOLOGY & AUDIOLOGY BOARD	BOARD OF LICENSED ARCHITECTS
REVENUES:					
Taxes	$ 0	$ 0	$ 0	$ 0	$ 0
Licenses, fees and permits	522,315	796,200	28,535	3,093	170,513
Income from money and property	0	43,085	0	0	0
Federal funds	0	0	0	0	0
Other	12,587	429	0	0	3,544
TOTAL REVENUES	534,902	839,714	28,535	3,093	174,057
EXPENDITURES:					
Personal services	194,793	216,407	13,315	5,740	61,209
Travel	17,646	47,984	2,084	236	10,796
Contractual services	86,899	446,149	11,847	196	22,333
Supplies and materials	116,945	15,859	340	122	18,149
Equipment	21,366	6,010	0	1,944	12,477
Assistance, retirement and grants	0	0	0	0	0
Other charges	5,797	151,784	1,814	0	1,609
Inter/Intra agency payments	30,507	151,186	2,167	1,583	11,338
Payments to local governments	0	0	0	0	0
Land and structures	0	0	0	0	0
TOTAL EXPENDITURES	473,953	1,035,379	31,567	9,821	137,911
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	60,949	(195,665)	(3,032)	(6,728)	36,146
OTHER FINANCING SOURCES (USES):					
Transfers in	4,257	178	0	0	5,847
Transfers out	(4,257)	(178)	0	0	0
State appropriations	0	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0	5,847
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	60,949	(195,665)	(3,032)	(6,728)	41,993
FUND BALANCE, JULY 1, 1986	692,395	576,464	3,755	10,220	45,021
FUND BALANCE, JUNE 30, 1987	$ 753,344	$ 380,799	$ 723	$ 3,492	$ 87,014

SHEEP AND WOOL COMMISSION	BEEF COMMISSION	BURIAL BOARD	BOARD OF CHIROPODY	BOARD OF CHIROPRACTIC EXAMINERS	CORPORATION COMMISSION	COSMETOLOGY BOARD
$ 0	$ 0	$ 0	$ 0	$ 0	$ 4,087,212	$ 0
13,615	2,818,000	54,881	5,310	37,120	2,836,557	434,613
0	1,183	0	0	0	300,547	0
0	0	0	0	0	1,479,878	0
0	0	0	0	0	891,062	621
13,615	2,819,183	54,881	5,310	37,120	9,595,256	435,234
10,558	143,794	42,171	595	22,652	12,715,083	296,855
1,364	8,428	577	0	6,784	377,779	47,385
910	1,254,765	2,063	53	6,752	609,715	33,551
17	16,017	0	52	2,567	137,652	11,758
0	9,601	0	0	3,212	105,011	2,182
0	0	0	0	0	0	0
114	764,787	250	332	372	123,742	2,432
239	129,105	216	0	304	1,460,770	25,177
0	2,500	0	0	0	273,956	0
0	0	0	0	0	0	0
13,202	2,328,997	45,277	1,032	42,643	15,803,708	419,340
413	490,186	9,604	4,278	(5,523)	(6,208,452)	15,894
0	91	0	0	0	16,631,058	80
0	(91)	0	0	0	(2,867,906)	(80)
0	0	0	0	0	3,146,550	0
0	0	0	0	0	16,909,702	0
413	490,186	9,604	4,278	(5,523)	10,701,250	15,894
710	113,747	22,393	5,261	37,442	5,825,514	46,595
$ 1,123	$ 603,933	$ 31,997	$ 9,539	$ 31,919	$ 16,526,764	$ 62,489

STATE OF OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CASH BASIS
SPECIAL REVENUE FUND - REGULATORY SERVICES
FOR THE YEAR ENDED JUNE 30, 1987

	DENTAL BOARD	BOARD OF LICENSED SOCIAL WORKERS	BOARD OF REGISTERED SANITARIANS	BOARD OF EMBALMERS AND FUNERAL DIRECTORS	INTERSTATE OIL COMPACT COMMISSION
REVENUES:					
Taxes	$ 0	$ 0	$ 0	$ 0	$ 211,276
Licenses, fees and permits	207,354	47,331	740	89,178	0
Income from money and property	0	0	0	0	0
Federal funds	0	0	0	0	0
Other	0	0	0	0	0
TOTAL REVENUES	207,354	47,331	740	89,178	211,276
EXPENDITURES:					
Personal services	76,057	29,463	2,790	61,889	15,112
Travel	11,332	2,982	79	6,169	8,473
Contractual services	27,831	4,999	304	7,777	245,524
Supplies and materials	4,861	265	290	975	0
Equipment	1,234	0	0	949	0
Assistance, retirement and grants	0	0	0	0	0
Other charges	2,125	5,129	114	922	50,270
Inter/Intra agency payments	15,070	0	0	2,329	68
Payments to local governments	0	0	0	0	0
Land and structures	0	0	0	0	0
TOTAL EXPENDITURES	138,510	42,838	3,577	81,010	319,447
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	68,844	4,493	(2,837)	8,168	(108,171)
OTHER FINANCING SOURCES (USES):					
Transfers in	50	0	101	0	0
Transfers out	(50)	0	(101)	0	(1,000)
State appropriations	0	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0	(1,000)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	68,844	4,493	(2,837)	8,168	(109,171)
FUND BALANCE, JULY 1, 1986	259,745	42,997	4,935	96,210	212,148
FUND BALANCE, JUNE 30, 1987	$ 328,589	$ 47,490	$ 2,098	$ 104,378	$ 102,977

BOARD OF REGISTERED FORESTERS	BOARD OF VETERINARY MEDICAL EXAMINERS	DEPARTMENT OF LABOR	BOARD OF LANDSCAPE ARCHITECTS	REAL ESTATE COMMISSION	USED MOTOR VEHICLE & PARTS COMMISSION	BOARD OF MEDICAL LICENSURE	MOTOR VEHICLE COMMISSION
$ 0	$ 0	$ 967,065	$ 0	$ 0	$ 0	$ 0	$ 0
1,040	52,869	0	0	958,485	385,000	711,950	274,415
0	0	0	0	0	0	0	0
0	0	676,608	0	0	0	0	0
0	0	112,500	0	50,154	0	0	0
1,040	52,869	1,756,173	0	1,008,639	385,000	711,950	274,415
0	20,360	2,185,968	0	621,926	258,797	590,174	154,213
464	8,869	99,951	0	20,173	36,937	11,340	11,074
149	5,045	219,440	0	110,848	45,764	79,537	15,549
0	7,922	50,385	0	5,571	9,512	46,112	3,250
0	0	59,120	0	8,217	758	59,884	9,269
0	0	0	0	0	0	0	0
0	273	27,459	0	26,494	528	7,126	31,142
84	21	175,139	0	82,794	2,358	31,326	6,061
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
697	42,490	2,817,462	0	876,023	354,654	825,499	230,558
343	10,379	(1,061,289)	0	132,616	30,346	(113,549)	43,857
0	36	150,037	0	0	0	4	77
0	(36)	(182)	(5,847)	(67,717)	0	(4)	(77)
0	0	850,597	0	0	0	0	0
0	0	1,000,452	(5,847)	(67,717)	0	0	0
343	10,379	(60,837)	(5,847)	64,899	30,346	(113,549)	43,857
1,788	117,856	346,559	5,847	430,253	103,171	264,089	162,016
$ 2,131	$ 128,235	$ 285,722	$ 0	$ 495,152	$ 133,517	$ 150,540	$ 205,873

STATE OF OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - CASH BASIS
SPECIAL REVENUE FUND - REGULATORY SERVICES
FOR THE YEAR ENDED JUNE 30, 1987

	SOYBEAN COMMISSION	BOARD OF NURSE REGISTRATION	BOARD OF OPTOMETRY	BOARD OF OSTEOPATHY	PEANUT COMMISSION
REVENUES:					
Taxes	$ 0	$ 0	$ 0	$ 0	$ 0
Licenses, fees and permits	21,200	431,270	34,480	98,735	177,754
Income from money and property	0	0	0	0	17,317
Federal funds	0	0	0	0	0
Other	0	0	0	0	0
TOTAL REVENUES	21,200	431,270	34,480	98,735	195,071
EXPENDITURES:					
Personal services	6,601	454,719	8,964	62,523	75,114
Travel	192	20,174	4,133	5,827	10,324
Contractual services	2,731	75,791	2,429	21,842	40,988
Supplies and materials	85	4,352	366	396	3,245
Equipment	0	16,770	251	0	500
Assistance, retirement and grants	0	0	0	0	0
Other changes	0	8,564	733	1,372	5,499
Inter/Intra agency payments	3,000	29,677	1,672	105	30,478
Payments to local governments	0	106	0	0	24,966
Land and structures	0	0	0	0	0
TOTAL EXPENDITURES	12,609	610,153	18,548	92,065	191,114
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	8,591	(178,883)	15,932	6,670	3,957
OTHER FINANCING SOURCES (USES):					
Transfers in	18	123	0	8	141
Transfers out	(18)	(123)	0	(8)	(141)
State appropriations	0	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0	0
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	8,591	(178,883)	15,932	6,670	3,957
FUND BALANCE, JULY 1, 1986	3,657	1,209,140	57,337	67,304	244,889
FUND BALANCE, JUNE 30, 1987	$ 12,248	$ 1,030,257	$ 73,269	$ 73,974	$ 248,846

PECAN COMMISSION	BOARD OF EXAMINERS OF PSYCHOLOGISTS	BOARD OF PHARMACY	BOARD OF PROFESSIONAL ENGINEERS	TOTAL
$ 0	$ 0	$ 0	$ 0	$ 5,265,553
28,000	43,215	374,301	299,377	11,957,446
0	0	0	0	362,132
0	0	0	0	2,156,486
0	0	0	0	1,070,897
28,000	43,215	374,301	299,377	20,812,514
13,909	25,600	170,516	116,807	18,674,674
433	2,152	56,170	11,880	850,191
1,486	4,019	31,079	66,633	3,484,998
335	4,180	2,195	27,458	491,233
0	1,052	25,972	0	345,779
0	0	0	0	0
162	968	3,460	2,684	1,228,057
0	2,501	7,261	8,550	2,211,086
0	0	0	0	301,528
0	0	0	0	0
16,325	40,472	296,653	234,012	27,587,546
11,675	2,743	77,648	65,365	(6,775,032)
0	0	151	0	16,792,257
0	0	(151)	(5)	(2,947,972)
0	0	0	0	3,997,147
0	0	0	(5)	17,841,432
11,675	2,743	77,648	65,360	11,066,400
10,033	20,821	127,905	490,333	11,658,550
$ 21,708	$ 23,564	$ 205,553	$ 555,693	$ 22,724,950

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STATISTICAL AND ECONOMIC DATA

UNAUDITED

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STATE OF OKLAHOMA
REVENUES & EXPENDITURES
BY CATEGORY

Revenues By Source	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
Taxes	1,167,359,841	1,347,759,306	1,637,580,232	2,041,772,742	2,432,862,889	2,595,519,545	2,402,115,025	2,716,759,676	2,931,627,154	2,592,351,781
Licenses, Permits, & Fees	141,317,591	149,567,543	159,786,508	174,618,014	209,844,760	216,037,098	227,101,054	237,296,692	58,491,223	66,898,468
Fines, Forfeits, & Penalties	505,351	522,260	564,542	591,068	736,231	1,136,871	1,681,318	1,885,395	2,455,858	3,628,559
Income From Money & Property	79,889,558	120,446,612	162,665,965	189,538,800	258,612,142	241,910,853	218,817,008	254,887,589	252,650,592	302,472,930
Grants, Refunds, & Reimbursements	770,756,796	818,567,258	951,358,894	1,030,528,899	1,037,326,128	1,378,725,014	1,297,563,264	1,331,198,100	1,504,856,048	1,566,600,976
Higher Education	46,331,747	48,126,570	49,732,023	58,222,058	57,102,393	64,822,554	67,986,107	72,616,274	70,544,426	77,497,692
Sales & Services	87,043,267	92,886,730	106,323,349	113,285,364	137,286,679	175,703,191	196,231,507	204,579,313	207,912,544	209,719,082
Non-Revenue Receipts	240,451,861	219,600,562	285,148,358	373,335,119	571,935,282	165,578,336	193,690,737	177,988,359	227,636,252	199,068,098
Total Collections	2,530,656,012	2,797,476,841	3,353,159,871	3,981,892,064	4,705,706,504	4,839,433,462	4,605,186,020	4,997,211,598	5,256,174,097	5,018,237,586

Expenditures By Function Of Government	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
Education	961,831,140	1,094,569,813	1,284,695,387	1,494,540,145	1,725,043,392	1,976,207,950	1,879,640,791	1,928,473,960	2,148,421,375	2,018,172,787
General Government	95,405,907	100,120,256	105,584,343	113,147,166	116,657,495	140,461,089	155,144,997	174,477,281	207,481,887	202,267,659
Health Services	65,140,215	77,667,530	92,675,599	117,524,000	152,994,782	193,918,455	195,441,899	197,500,414	208,086,040	197,301,960
Legal & Judiciary	16,933,575	18,802,065	22,189,619	26,797,230	32,096,402	41,348,577	45,410,527	50,383,373	56,301,640	54,841,235
Museums	4,475,411	5,144,051	3,574,752	4,661,400	5,644,091	5,856,148	4,816,343	4,776,388	4,809,975	4,645,803
Natural Resources	42,445,726	49,137,796	59,780,108	72,944,964	83,076,484	92,180,980	84,938,452	86,727,389	98,371,754	94,813,794
Public Safety & Defense	92,253,002	90,293,141	101,812,974	119,342,861	141,804,066	190,328,209	199,409,918	197,270,436	216,482,727	215,267,893
Regulatory Services	27,173,972	31,664,285	37,535,016	45,323,595	54,516,880	55,663,735	59,494,462	64,883,569	77,558,978	79,007,020
Social Services	764,462,703	893,289,421	1,128,689,991	1,364,604,073	1,721,723,942	1,556,635,266	1,380,248,923	1,375,043,159	1,527,803,818	1,594,523,265
Transportation	273,632,035	328,509,822	386,873,914	441,771,621	450,302,578	506,913,116	491,478,322	542,219,334	594,706,533	558,520,524
Other Local Apportionments	7,665,852	7,828,239	8,999,903	8,642,943	11,329,228	9,295,984	10,207,995	11,169,133	10,198,216	10,158,745
Sinking Fund Payments On Bonded Debt	20,706,999	26,685,584	44,975,295	40,396,881	22,921,907	21,697,891	23,353,018	40,604,829	22,170,570	23,348,846
Total Expenditures	2,372,126,537	2,723,712,003	3,277,386,901	3,849,696,879	4,518,111,247	4,790,504,400	4,529,585,645	4,673,529,265	5,172,393,513	5,052,869,531

STATE OF OKLAHOMA
TAX COLLECTIONS
1978 THRU 1987

Taxes	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
Alcoholic Beverage Excise Tax	20,492,942	20,641,800	20,032,716	19,659,551	24,968,902	18,436,200	21,120,938	23,328,848	21,120,555	21,881,705
Aircraft Excise Tax	0	0	0	0	0	0	0	1,103,044	1,149,716	1,017,326
Beverage Tax	15,967,008	16,820,885	17,353,339	18,624,928	20,265,073	20,121,427	18,583,550	18,232,271	18,413,386	18,136,392
Bus Mileage Tax	147,511	136,325	169,874	155,931	131,674	136,141	120,437	109,032	5,968	0
Documentary Stamp	3,958,341	4,524,494	4,534,934	4,771,362	4,819,187	5,440,874	7,146,780	6,596,630	5,758,091	5,351,399
Cigarette Tax	50,159,120	45,778,883	76,335,391	73,597,485	78,535,408	77,767,801	74,396,687	72,046,774	68,981,588	65,865,910
Conservation Excise Tax	11,80[illegible],064	36,026,743	27,628,708	21,775,166	16,129,306	11,994,390	11,140,437	9,035,706	7,177,378	6,482,791
Franchise Tax	11,782,667	13,283,909	16,306,667	17,744,226	21,006,311	20,053,164	29,602,595	30,840,958	31,169,123	31,545,284
Freight Car Tax	467,736	489,012	628,295	884,246	911,490	1,247,319	1,246,956	1,240,982	1,184,426	750,665
Fuels Excise Tax	1,478,105	1,575,303	1,470,131	1,446,598	1,534,963	1,529,205	1,529,533	1,514,196	1,505,930	1,542,794
Gasoline Excise Tax	110,173,452	117,895,914	108,732,506	105,696,596	110,910,281	100,939,838	115,115,414	152,641,088	164,639,197	164,540,443
Gross Production Tax	215,924,718	241,994,676	405,070,167	558,067,120	718,808,644	761,250,105	694,951,766	691,359,849	566,304,982	354,297,027
Income Tax	334,216,491	408,869,785	464,900,589	489,992,806	618,228,275	749,565,268	737,382,128	833,002,927	816,500,830	764,353,909
Inheritance & Estate Tax	22,381,597	25,443,372	26,556,792	36,761,779	40,415,285	32,639,844	31,673,548	38,075,279	39,545,439	47,392,660
Unclaimed Property Tax	167,726	134,641	264,336	272,447	358,291	536,610	4,249,055	3,790,489	3,464,839	4,375,908
Insurance Premium Tax	48,974,298	49,555,803	50,512,158	71,733,295	32,082,418	86,203,919	67,966,841	69,355,505	71,905,261	64,474,663
Assessments-Workers' Comp. Awards	1,617,999	1,155,210	1,460,348	1,878,067	2,154,522	3,293,681	3,425,989	4,599,960	6,844,239	8,248,480
Workers' Comp. Ins. Premium Tax	0	2,424,093	3,568,354	4,185,883	4,423,721	4,944,991	11,116,996	2,805,809	3,613,584	3,914,455
Motor Vehicle Excise Tax	44,524,965	46,695,089	52,056,651	62,365,246	72,478,196	61,302,217	57,437,845	59,273,625	0	0
Vehicle Revenue Tax	14,246	15,461	15,300	13,937	15,691	15,507	12,897	12,636	15,062	27,318
Boat & Motor Excise Tax	55,290	925,882	1,194,419	900,388	1,067,442	1,246,303	1,397,899	1,370,859	0	0
Rental Tax on Motor Vehicles	0	0	0	0	0	154,931	500,909	606,828	0	0
Pari-Mutuel Taxes	0	0	0	0	0	0	0	2,098,760	1,471,348	1,020,283
Pari-Mutuel Exotic Wager	0	0	0	0	0	0	0	25,144	208,312	436,006
Pari-Mutuel Pick\Six Tax	0	0	0	0	0	0	0	0	0	90,198
Petroleum Excise Tax	2,636,293	2,960,336	4,842,378	6,922,413	8,635,665	8,996,079	8,195,563	8,397,877	6,818,829	4,219,168
Rural Electric Co-operative Tax	4,291,168	4,971,287	5,671,364	7,237,711	8,396,415	11,205,056	12,721,744	12,537,918	12,440,523	11,795,434
Sales Tax	223,999,883	257,920,365	294,939,759	356,649,450	436,851,376	380,721,917	432,460,367	595,013,537	617,443,790	581,637,904
City Sales Tax	2,694,429	3,098,156	3,493,206	3,767,099	2,859,671	568	1,690,684	4,884,412	5,236,020	5,013,423
Special Fuel Use Tax	15,325,930	11,301,362	335,267	406,323	482,627	446,523	366,847	460,058	453,117	454,941
Special Fuel Decal	70,464	176,939	522,182	861,218	1,055,832	996,605	879,851	770,605	708,578	570,865
Diesel Fuel Excise Tax	0	7,027,537	19,671,539	20,663,122	23,499,482	23,834,741	25,961,559	34,594,940	40,508,808	37,023,003
Tobacco Products Tax	3,916.249	4,172,618	4,433,739	3,659,127	3,412,325	3,433,528	3,284,041	3,220,197	6,942,518	7,469,570
Use Tax	17,560,870	18,693,695	20,785,659	25,999,777	42,100,549	28,408,488	22,946,520	30,024,918	33,207,742	26,819,926
Collect/Dep. City Use Tax	0	0	0	0	0	0	0	12,508	77,727	91,566
Occupational Health & Safety Tax	238,027	223,155	311,429	384,362	452,043	658,681	686,721	896,376	904,783	1,049,230
Other Taxes	1,026,939	1.746,669	2,171,062	2,347,527	3,000,572	3,168,211	2,801,928	2,899,331	4,520,403	5,644,290
Income Tax Res. (Prior Year)	0	0	0	120,192,748	132,727,483	168,829,363	0	0	0	0
Gift Tax	1,288,313	1,079,907	1,620,973	2,154,808	143,769	0	0	0	900,000	6,210
Mixed Beverage Gross Receipts Tax	0	0	0	0	0	0	0	0	9,793,850	9,910,126
Sales Vendors Lists	0	0	0	0	0	0	0	0	1,050	2,550
Sales Tax Permit	0	0	0	0	0	0	0	0	659,824	809,067
Tag Agent Remittance Tax	0	0	0	0	0	0	0	0	360,230,338	333,223,446
Group Self-insurance Prem. Tax	0	0	0	0	0	0	0	0	0	23,084
County Sales Tax	0	0	0	0	0	0	0	0	0	208,452
Telephone Surcharge	0	0	0	0	0	0	0	0	0	633,910
Total	1,167,359,841	1,347,759,306	1,637,580,232	2,041,772,742	2,432,862,889	2,595,519,545	2,402,115,025	2,716,779,876	2,931,627,154	2,592,351,781

STATE OF OKLAHOMA
SCHOOL ENROLLMENTS

	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
PUBLIC SCHOOL ENROLLMENTS:										
Kindergarten	45,426	43,946	44,792	40,776	47,747	49,881	49,417	50,639	51,988	51,672
Elementary	258,057	259,668	260,851	263,799	267,258	265,423	259,474	256,571	257,670	257,744
Junior High School	128,019	120,727	117,493	117,681	120,366	126,391	128,614	125,604	117,200	111,556
Senior High School	164,643	165,086	162,284	157,540	153,891	148,742	148,223	149,556	158,543	160,274
Non-High School Districts(Grades 1-8)	18,739	18,915	19,145	18,924	18,792	18,995	19,017	18,536	18,455	17,924
Special Education	11,635	11,825	12,386	12,526	12,727	13,198	13,139	13,176	14,075	13,553
Total	626,519	620,167	616,951	611,246	620,781	622,630	617,884	614,082	617,931	612,723
HIGHER EDUCATION:										
Public	130,346	134,406	140,981	145,383	150,359	155,115	149,612	152,095	144,653	153,764
Private	22,710	22,884	23,241	23,365	22,972	22,623	23,190	23,271	21,801	23,375
Total	153,056	157,290	164,222	168,748	173,331	177,738	172,802	175,366	166,454	177,139
VOCATIONAL-TECHNICAL EDUCATION:										
37 Schools, 40 Campuses	19,354	17,664	19,135	19,249	19,205	21,737	22,400	22,612	22,994	23,382

STATE OF OKLAHOMA
POPULATION ESTIMATE

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
Population (estimates)	2,817,000	2,880,000	2,892,000	3,025,000	3,102,000	3,226,000	3,298,000	3,310,000	3,301,000	3,305,000	3,272,000
Labor Force	1,245,000	1,272,000	1,311,000	1,368,000	1,447,000	1,486,000	1,552,000	1,555,000	1,523,000	1,593,000	1,564,000
Total Employment	1,183,000	1,222,000	1,266,000	1,302,000	1,395,000	1,401,000	1,412,000	1,446,000	1,467,000	1,462,000	1,449,000
OK Unemployment Rate	5.0%	3.9%	3.4%	4.8%	3.6%	5.7%	9.0%	7.0%	7.1%	8.2%	7.4%
U.S. Unemployment Rate	7.0%	6.0%	5.8%	7.2%	7.6%	9.7%	9.6%	7.5%	7.2%	7.0%	6.1%
Land Area-Ranks 18th In Area	*	*	*	*	*	*	*	*	*	69,956	*
Land	*	*	*	*	*	*	*	*	*	68,655	*
Water	*	*	*	*	*	*	*	*	*	1,301	*

* Unavailable

STATE OF OKLAHOMA
BANKS & DEPOSITS FOR PAST 10 YEARS

	# Of Banks	$ Amount Of Deposits
1977	475	13,161,150,000
1978	478	14,586,736,000
1979	489	16,891,716,000
1980	494	19,338,690,000
1981	500	23,715,183,000
1982	508	25,185,140,000
1983	525	26,084,046,000
1984	535	27,408,618,000
1985	533	27,353,988,000
1986	510	25,170,602,000
1987	*	*

* Unavailable

STATE OF OKLAHOMA
TAX RATES

BASIS FOR ASSESSMENT OF:

Personalty - 35% of fair cash value, except stocks of goods assessed on basis of certain average values. For 1982 and subsequent, the Oklahoma Supreme Court has ordered all taxable property be assessed at 12% of taxable value with permissible intercounty deviations of not more that 3% above or below mean ratio.

Realty - Not greater than 35% of fair cash value for the highest and best use for which property was actually used, or was previously classified for use, during the calendar year next preceding the first day of January on which the assessment is made. For the tax year 1982 and subsequently, the Oklahoma Supreme Court has ordered that all taxable property be assessed at 10-15% of taxable value with permissible intercounty deviations of not more than 3% above or below mean ratio.

STATE OF OKLAHOMA
STATE COLLEGES

HIGHER EDUCATION INSTITUTIONS - PRIVATE

1. University of Tulsa
2. Bartlesville Wesleyan College
3. Southern Nazarene College
4. Flaming Rainbow/UWW
5. Midwest Christian College
6. Oklahoma Baptist University
7. Oklahoma Christian College
8. Oklahoma City University
9. Oklahoma Missionary Baptist College
10. Oral Roberts University
11. Phillips University
12. Bacone College
13. Hillsdale Free Will Baptist College
14. St. Gregory's College
15. Southwestern College of Christian Ministries
16. Spartan School of Aeronautics
17. Oklahoma School of Business & Technology
18. Mid-America Bible College

STATE OF OKLAHOMA
STATE COLLEGES AND UNIVERSITIES

HIGHER EDUCATION INSTITUTIONS - PUBLIC

1. University of Oklahoma (Norman Campus, Law Center, and Geological Survey).
2. University of Oklahoma Health Sciences Center
3. Oklahoma State University (Stillwater Campus, School of Technical Training at Okmulgee, the College of Veterinary Medicine, the Oklahoma City Technical Institute, the Agricultural Experiment Station, and the Agricultural Extension Division).
4. Central State University
5. East Central State University
6. Northeastern State University
7. Northwestern State University
8. Southeastern State University
9. Southwestern State University
10. Cameron University
11. Langston University
12. Panhandle State University
13. University of Science & Arts
14. Oklahoma College of Osteopathic Medicine & Surgery
15. Carl Albert Junior College
16. Connors State College
17. Eastern Oklahoma State College
18. El Reno Junior College
19. Murray State College
20. Northeastern Oklahoma A&M College
21. Northern Oklahoma College
22. Oklahoma City Community College
23. Rogers State College
24. Rose State College
25. Seminole Junior College
26. Tulsa Junior College
27. Western Oklahoma State College
28. Sayre Junior College

STATE OF OKLAHOMA
ASSESSED VALUATIONS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
Real Estate & Improvements	3,619,260,852	3,892,772,050	4,161,437,538	4,575,967,207	4,894,740,336	5,435,939,281	5,796,335,842	8,772,584,429	7,047,987,592	7,300,023,487	*
Personal Property Subject To Tax	1,069,963,026	1,123,073,047	1,181,154,147	1,299,098,843	1,407,905,692	1,610,835,393	1,631,201,139	2,249,870,712	1,757,107,925	1,787,727,758	*
Total Locally Assessed	4,689,223,878	5,015,845,097	5,342,591,685	5,875,066,050	6,302,646,028	7,046,774,674	7,427,536,981	11,022,455,141	8,805,095,517	9,087,751,245	0
Homestead Exemptions Allowed	623,157,602	640,784,095	658,580,678	672,863,231	681,792,515	684,516,296	692,034,028	862,447,330	723,131,619	724,000,251	*
Net Assessed Locally	4,066,066,276	4,375,061,002	4,684,011,007	5,202,202,819	5,620,853,513	6,362,258,378	6,735,502,953	10,160,007,811	8,081,963,898	8,363,750,994	0
Public Service Assessment	1,224,977,469	1,314,687,481	1,402,060,759	1,526,826,995	1,645,813,587	1,733,671,253	1,778,200,959	2,379,624,612	1,801,904,755	1,873,102,144	*
Net Assessed Valuation	5,291,043,745	5,689,748,483	6,086,071,766	6,729,029,814	7,266,667,100	8,095,929,631	8,513,703,912	12,539,632,423	9,883,868,653	10,236,853,138	0

* Unavailable

STATE OF OKLAHOMA

OKLAHOMA'S FIFTY LARGEST PRIVATE SECTOR EMPLOYERS

PHILLIPS PETROLEUM
SOUTHWESTERN BELL TELEPHONE
AT&T TECHNOLOGIES, INC.
WALMART STORES, INC.
GENERAL MOTORS CORPORATION
SAFEWAY STORES, INC.
AMERICAN AIRLINES, INC.
CONOCO, INC.
T G & Y STORES
HALLIBURTON COMPANY
OKLAHOMA GAS & ELECTRIC COMPANY
ROCKWELL INTERNATIONAL CORPORATION
SEARS, ROEBUCK & COMPANY
ST. FRANCIS HOSPITAL
CITIES SERVICE COMPANY
C.R. ANTHONY COMPANY
PUBLIC SERVICE COMPANY
SKAGGS COMPANIES
ONEOK, INC.
McDONALD'S RESTUARANTS
ST. JOHN'S MEDICAL CENTER, INC.
K-MART CORPORATION
UNIROYAL, INC.
BRAUM'S ICE CREAM STORES, INC.
SCRIVNER, INC.
THE HERTZ CORPORATION
DILLARD DEPARTMENT STORES
ST. ANTHONY HOSPITAL
ORAL ROBERTS UNIVERSITY
BAPTIST MEDICAL CENTER
B.F. GOODRICH COMPANY
GOODYEAR TIRE & RUBBER COMPANY
ARBY'S ROAST BEEF
McDONNELL-DOUGLAS CORPORATION
THE UNIVERSITY OF TULSA
BRUNSWICK CORPORATION
HILLCREST MEDICAL CENTER
HARDEE'S FOOD SYSTEMS, INC.
PRESBYTERIAN HOSPITAL, INC.
FIRESTONE TIRE & RUBBER COMPANY
KERR-McGEE CORPORATION
SUN OIL COMPANY
MAGNETIC PERIPHERALS, INC.
TRW, INC.
J.C. PENNY COMPANY, INC.
KEN'S RESTAURANT SYSTEMS
WENDY'S INTERNATIONAL, INC.
UNITED PARCEL SERVICE, INC.
AMOCO CORPORATION
OKLAHOMA PUBLISHING COMPANY

ALL FIRMS ARE LISTED IN DESCENDING ORDER OF EMPLOYMENT SIZE STARTING DOWN THE LEFT HAND COLUMN.

SOURCE: STATISTICAL ABSTRACT OF OKLAHOMA 1986
CENTER FOR ECONOMIC & MANAGEMENT RESEARCH
COLLEGE OF BUSINESS ADMINISTRATION
THE UNIVERSITY OF OKLAHOMA